

BUREAU OF THE TREASURY
Department of Finance
Wednesday, 06 October 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(October 05)						1.656	-3.12
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (October 05)						5.073	U
f. ODF				1.5000	U		
g. TDF (September 29)							
7-day				1.7371	U		
14-day				1.7443	U		
h. BSP 28-day Security (October 01)				1.7670	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal ^{/b}	
91-day	3,464.28	1.085	U			1.155	-0.0
182-day	2,405.22	1.391	U			1.407	+0.0
364-day	1,158.33	1.584	U			1.643	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.235	100.6	.235	22.3
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.8	.544	102.5	.421	55.4
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.4	1.926	106.9	1.842	64.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.745	101.6	.745	69.3
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.1	2.101	111.6	2.027	69.7
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	154.1	2.309	154.7	2.246	83.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	143.4	2.481	144.0	2.417	93.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	133.8	2.603	134.5	2.534	98.6
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.7	4.461	120.2	4.334	66.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	122.3	3.151	123.1	3.088	128.6
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	107.9	3.367	108.6	3.317	136.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	104.8	3.362	105.5	3.313	130.0
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	104.8	3.370	105.5	3.323	128.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	14.50	07/30/2013	3.250	08/15/2023	-	-	2.036	-0.0
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.593	-0.0
c.	4.0Y FXTN 10-60	...	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.838	-0.0
d.	5.0Y RTB 15-01	17.15	10/10/2011	6.250	10/20/2026	-	-	3.339	+0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.464	+0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.991	+0.0
g.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	4.440	-0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.565	U
i.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	4.572	U
j.	RTB – Others	1,615.48	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	4,951.74	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (October 05) was higher at P13,626.70M against Monday's P7,189.17M. Of this, P4,951.74M (36.34%) was for t-bonds, P1,647.13M (12.09%) RTBs and P7,027.83M (51.57%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos stronger at P50.650 to the dollar on Tuesday (October 05) against Monday's P50.700. Today, it opened at P50.640 reaching a high of P49.730 slid to a low of P50.745 and an average of P50.680 with transaction volume of \$338.50 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,981.24	+0.29	Peso	50.65	-0.10	A	1.64	+4.8 1/	5.07
Thailand	1,624.24	+0.60	Baht	33.78	-0.07	A	0.62	+0.0 2/	6.13
Malaysia	1,530.42	+0.52	Ringgit	4.18	+0.11	D	1.94	+2.2 2/	6.85
Indonesia	6,288.05	-0.86	Rupiah	14,253.00	-0.10	A	3.75	+1.6 2/	12.16
Singapore	3,068.12	-0.70	Sing. Dollar	1.36	+0.03	D	0.25	+2.5 2/	5.25
Taiwan	16,460.75	+0.32	Taiwan Dollar	27.89	+0.06	D	0.48	+2.4 2/	2.44
South Korea	2,962.17	-1.89	Won	1,188.80	+0.56	D	0.97	+2.6 2/	0.50
India	59,744.88	+0.75	Rupee	74.45	+0.19	D	7.68	+5.3 2/	14.05
China	3,568.17	U	Yuan	6.44	0.00	U	2.43	+1.0 2/	4.35
Hong Kong	24,104.15	+0.28	HK Dollar	7.79	-0.02	A	0.13	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,314.67	+0.92	US Dollar				+0.127	+5.3 2/	+0.156	3.25
Japan	27,822.12	-2.19	Yen	111.23	-0.05	A	-0.080	-0.3 2/	-0.042	1.48
Germany	15,194.49	+1.05	Ger. Mark****				-0.566	+3.9 2/	-0.538	0.25
Britain	7,077.10	+0.94	British Pound	0.73	-0.25	A	+0.083	+4.8 2/	+0.166	1.00
France	6,576.28	+1.52	Fr. Franc****				-0.566	+1.9 2/	-0.538	0.25
Canada	20,183.43	+0.65	Can. Dollar	1.26	-0.12	A	+0.453	+4.1 2/	+0.548	2.45
Italy	25,956.02	+1.95	Lira****				-0.566	+2.1 2/	-0.538	0.25
E M U	3,512.10	+1.15	Euro	0.86	+0.22	D	-0.566	+3.0 2/	-0.538	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 04, 2021 vs October 05, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 05, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2021 (Base index 2012 = 100)
- 2/ August 2021

Original Signed:

Chief, FMMAD