

BUREAU OF THE TREASURY
Department of Finance
Thursday, 07 October 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(October 06)						1.656	-3.12
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (October 06)						5.073	U
f. ODF				1.5000	U		
g. TDF (October 06)							
7-day				1.7259	-1.12		
14-day				1.7885	+4.42		
h. BSP 28-day Security (October 01)				1.7670	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	3,218.37	1.085	U			1.158	+0.0
182-day	4,244.45	1.391	U			1.417	+0.0
364-day	2,786.06	1.584	U			1.630	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.239	100.6	.239	22.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.6	.576	102.3	.462	58.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	105.7	2.030	106.3	1.925	71.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.756	101.5	.756	69.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	110.3	2.211	110.8	2.134	79.6
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	152.2	2.505	152.8	2.437	102.2
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	141.2	2.691	142.0	2.613	112.8
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	132.0	2.766	132.8	2.695	114.7
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.7	4.460	120.2	4.333	65.3
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	119.9	3.327	120.8	3.260	146.1
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	105.7	3.521	106.5	3.464	151.5
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	102.7	3.504	103.5	3.449	144.3
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	102.8	3.507	103.6	3.455	142.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	154.65	07/30/2013	3.250	08/15/2023	-	-	2.100	+0.1
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.592	-0.0
c.	4.0Y FXTN 10-60	18.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.837	-0.0
d.	5.0Y RTB 15-01	5.00	10/10/2011	6.250	10/20/2026	-	-	3.396	+0.1
e.	5.5Y RTB 15-02	96.10	02/21/2012	5.375	03/01/2027	-	-	3.750	+0.3
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.106	+0.1
g.	10.0Y FXTN 20-17	50.00	07/15/2011	8.000	07/19/2031	-	-	4.477	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.690	+0.1
i.	10.5Y RTB 20-01	9.80	02/21/2012	5.875	03/01/2032	-	-	4.694	+0.1
j.	RTB – Others	6,985.44	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	6,931.29	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (October 06) was higher at P24,499.26M against Tuesday's P13,626.70M. Of this, P6,999.39M (28.57%) was for t-bonds, P7,250.09M (29.60%) RTBs and P10,248.88M (41.83%) for t-bills.

3. Foreign Exchange Market

The peso closed 23 centavos weaker at P50.880 to the dollar on Wednesday (October 06) against Tuesday's P50.650. Today, it opened at P50.800 reaching a high of P50.745 slid to a low of P50.860 and an average of P50.805 with transaction volume of \$296.08 million as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,057.45	+1.09	Peso	50.88	+0.45	D	1.82	+4.8 1/	5.07
Thailand	1,619.48	-0.29	Baht	33.92	+0.42	D	0.62	+0.0 2/	6.13
Malaysia	1,559.42	+1.89	Ringgit	4.18	+0.11	D	1.94	+2.2 2/	6.85
Indonesia	6,417.32	+2.06	Rupiah	14,253.00	0.00	U	3.75	+1.6 2/	12.16
Singapore	3,083.88	+0.51	Sing. Dollar	1.36	+0.32	D	0.25	+2.5 2/	5.25
Taiwan	16,393.16	-0.41	Taiwan Dollar	27.98	+0.33	D	0.48	+2.4 2/	2.44
South Korea	2,908.31	-1.82	Won	1,192.70	+0.33	D	0.98	+2.6 2/	0.50
India	59,189.73	-0.93	Rupee	74.98	+0.72	D	7.68	+5.3 2/	14.05
China	3,563.17	-0.14	Yuan	6.44	0.00	U	2.43	+1.0 2/	4.35
Hong Kong	23,966.49	-0.57	HK Dollar	7.79	-0.02	D	0.14	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,416.99	+0.30	US Dollar				+0.124	+5.3 2/	+0.155	3.25
Japan	27,528.87	-1.05	Yen	111.42	+0.17	D	-0.080	-0.3 2/	-0.043	1.48
Germany	14,973.33	-1.46	Ger. Mark****				-0.564	+3.9 2/	-0.534	0.25
Britain	6,995.87	-1.15	British Pound	0.74	+0.38	D	+0.083	+4.8 2/	+0.164	1.00
France	6,493.12	-1.26	Fr. Franc****				-0.564	+1.9 2/	-0.534	0.25
Canada	20,191.66	+0.04	Can. Dollar	1.26	+0.33	D	+0.453	+4.1 2/	+0.548	2.45
Italy	25,605.73	-1.35	Lira****				-0.564	+2.1 2/	-0.534	0.25
E M U	3,483.17	-0.82	Euro	0.87	+0.49	D	-0.564	+3.0 2/	-0.534	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 05, 2021 vs October 06, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 06, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2021 (Base index 2012 = 100)
- 2/ August 2021

Original Signed:

Chief, FMMAD