

BUREAU OF THE TREASURY
Department of Finance
Friday, 08 October 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(October 07)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (October 07)						5.073	U
f. ODF				1.5000	U		
g. TDF (October 06)							
7-day				1.7259	U		
14-day				1.7885	U		
h. BSP 28-day Security (October 01)				1.7670	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,151.82	1.085	U			1.159	+0.0
182-day	714.37	1.391	U			1.419	+0.0
364-day	1,931.02	1.584	U			1.622	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.5	.241	100.5	.241	22.7
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	100.9	.705	101.7	.572	59.3
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	105.1	2.137	105.7	2.032	75.1
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.4	.768	101.4	.768	69.5
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	109.6	2.297	110.3	2.210	80.6
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	151.8	2.537	152.6	2.458	98.3
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	140.5	2.761	141.2	2.691	115.3
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	131.3	2.830	132.1	2.760	116.3
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.6	4.471	120.1	4.341	62.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	119.1	3.382	119.7	3.340	150.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	105.2	3.560	105.7	3.522	155.0
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	101.8	3.571	102.4	3.529	150.5
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	101.8	3.576	102.3	3.537	148.9

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	35.00	07/30/2013	3.250	08/15/2023	-	-	2.100	+0.1
b.	3.0Y FXTN 10-59	23.65	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.592	-0.0
c.	4.0Y FXTN 10-60	154.91	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.837	-0.0
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.396	+0.1
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.750	+0.3
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.106	+0.1
g.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	4.477	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.690	+0.1
i.	10.5Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	4.694	+0.1
j.	RTB – Others	3,669.26	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	6,656.30	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (October 07) was lower at P15,338.33M against Wednesday's P24,499.26M. Of this, P6,834.86M (44.56%) was for t-bonds, P3,706.26M (24.16%) RTBs and P4,797.21M (31.28%) for t-bills.

3. Foreign Exchange Market

The peso closed 32 centavos stronger at P50.560 to the dollar on Thursday (October 07) against Wednesday's P50.880. Today, it opened at P50.500 reaching a high of P50.370 slid to a low of P50.610 and an average of P50.487 with a total transaction volume of \$1,159.50 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,951.30	-1.50	Peso	50.56	-0.63	A	1.61	+4.8 1/	5.07
Thailand	1,633.72	+0.88	Baht	33.78	-0.41	A	0.62	+0.0 2/	6.13
Malaysia	1,561.29	+0.12	Ringgit	4.18	-0.02	A	1.94	+2.2 2/	6.85
Indonesia	6,416.40	-0.01	Rupiah	14,217.00	-0.25	A	3.75	+1.6 2/	12.16
Singapore	3,101.15	+0.56	Sing. Dollar	1.36	-0.30	A	0.25	+2.5 2/	5.25
Taiwan	16,713.86	+1.96	Taiwan Dollar	27.96	-0.06	A	0.48	+2.4 2/	2.44
South Korea	2,959.46	+1.76	Won	1,190.75	-0.16	A	0.99	+2.6 2/	0.50
India	59,677.83	+0.82	Rupee	74.79	-0.26	A	7.68	+5.3 2/	14.05
China	3,568.17	+0.14	Yuan	6.44	0.00	U	2.43	+1.0 2/	4.35
Hong Kong	24,701.73	+3.07	HK Dollar	7.78	-0.03	A	0.14	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,754.94	+0.98	US Dollar				+0.124	+5.3 2/	+0.155	3.25
Japan	27,678.21	+0.54	Yen	111.40	-0.02	A	-0.080	-0.3 2/	-0.044	1.48
Germany	15,250.86	+1.85	Ger. Mark****				-0.566	+3.9 2/	-0.537	0.25
Britain	7,078.04	+1.17	British Pound	0.74	-0.15	A	+0.087	+4.8 2/	+0.179	1.00
France	6,600.19	+1.65	Fr. Franc****				-0.566	+1.9 2/	-0.537	0.25
Canada	20,416.21	+1.11	Can. Dollar	1.26	-0.44	A	+0.453	+4.1 2/	+0.548	2.45
Italy	25,992.29	+1.51	Lira****				-0.566	+2.1 2/	-0.537	0.25
E M U	3,549.60	+1.91	Euro	0.86	-0.21	A	-0.566	+3.0 2/	-0.537	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 06, 2021 vs October 07, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 07, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2021 (Base index 2012 = 100)
- 2/ August 2021

Original Signed:

Chief, FMMAD