

BUREAU OF THE TREASURY
Department of Finance
Monday, 11 October 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(October 08)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (October 08)						5.073	U
f. ODF				1.5000	U		
g. TDF (October 06)							
7-day				1.7259	U		
14-day				1.7885	U		
h. BSP 28-day Security (October 08)				1.7832	+1.62		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,353.72	1.085	U			1.172	+0.0
182-day	1,753.75	1.391	U			1.429	+0.0
364-day	1,607.68	1.584	U			1.624	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.5	.240	100.5	.240	22.8
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	100.9	.711	101.6	.582	60.3
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	105.1	2.124	105.7	2.035	75.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.4	.767	101.4	.767	69.9
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	109.6	2.300	110.2	2.212	81.3
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	151.9	2.527	152.6	2.458	98.9
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	140.6	2.750	141.2	2.691	115.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	131.5	2.819	132.2	2.749	116.0
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.6	4.471	120.1	4.341	62.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	119.2	3.376	119.9	3.322	150.1
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	105.3	3.556	105.9	3.510	154.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	102.0	3.556	102.6	3.516	150.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	102.0	3.561	102.5	3.524	148.8

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	12.40	07/30/2013	3.250	08/15/2023	-	-	2.100	+0.1
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.592	-0.0
c.	4.0Y FXTN 10-60	14.60	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.837	-0.0
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.396	+0.1
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.750	+0.3
f.	7.0Y FXTN 20-15	4.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.106	+0.1
g.	10.0Y FXTN 20-17	76.21	07/15/2011	8.000	07/19/2031	-	-	4.477	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.690	+0.1
i.	10.5Y RTB 20-01	4.00	02/21/2012	5.875	03/01/2032	-	-	4.694	+0.1
j.	RTB – Others	3,768.15	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	8,081.36	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (October 08) was higher at P16,675.87M against Thursday's P15,338.33M. Of this, P8,176.17M (49.03%) was for t-bonds, P3,784.55M (22.69%) RTBs and P4,715.15M (28.28%) for t-bills.

3. Foreign Exchange Market

The peso closed 2 centavos weaker at P50.580 to the dollar on Friday (October 08) against Thursday's P50.560. Today, it opened at a high of P50.550 slid to a low of P50.800 and an average of P50.665 with a total transaction volume of \$784.55 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,906.86	-0.64	Peso	50.58	+0.04	D	1.41	+4.8 1/	5.07
Thailand	1,639.41	+0.35	Baht	33.87	+0.27	D	0.62	+0.0 2/	6.13
Malaysia	1,563.90	+0.17	Ringgit	4.18	-0.12	A	1.94	+2.2 2/	6.85
Indonesia	6,481.77	+1.02	Rupiah	14,223.00	+0.04	D	3.75	+1.6 2/	12.16
Singapore	3,112.81	+0.38	Sing. Dollar	1.35	-0.25	A	0.25	+2.5 2/	5.25
Taiwan	16,640.43	-0.44	Taiwan Dollar	28.08	+0.40	D	0.48	+2.4 2/	2.44
South Korea	2,956.30	-0.11	Won	1,194.85	+0.34	D	1.00	+2.6 2/	0.50
India	60,059.06	+0.64	Rupee	74.99	+0.28	D	7.68	+5.3 2/	14.05
China	3,592.17	+0.67	Yuan	6.44	-0.02	A	2.43	+1.0 2/	4.35
Hong Kong	24,837.85	+0.55	HK Dollar	7.78	-0.01	A	0.14	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,746.25	-0.03	US Dollar				+0.121	+5.3 2/	+0.157	3.25
Japan	28,048.94	+1.34	Yen	112.24	+0.75	D	-0.080	-0.3 2/	-0.044	1.48
Germany	15,206.13	-0.29	Ger. Mark****				-0.568	+3.9 2/	-0.539	0.25
Britain	7,095.55	+0.25	British Pound	0.73	-0.15	A	+0.090	+4.8 2/	+0.192	1.00
France	6,559.99	-0.61	Fr. Franc****				-0.568	+1.9 2/	-0.539	0.25
Canada	20,416.31	+0.00	Can. Dollar	1.25	-0.90	A	+0.455	+4.1 2/	+0.548	2.45
Italy	26,051.01	+0.23	Lira****				-0.568	+2.1 2/	-0.539	0.25
E M U	3,539.65	-0.28	Euro	0.86	-0.07	A	-0.568	+3.0 2/	-0.539	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 07, 2021 vs October 08, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 08, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2021 (Base index 2012 = 100)
- 2/ August 2021

Original Signed:

Chief, FMMAD

fmmad // 10/13/21