

BUREAU OF THE TREASURY
Department of Finance
Tuesday, 12 October 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(October 11)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (October 11)						5.073	U
f. ODF				1.5000	U		
g. TDF (October 06)							
7-day				1.7259	U		
14-day				1.7885	U		
h. BSP 28-day Security (October 08)				1.7832	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,225.68	1.095	+1.0			1.181	+0.0
182-day	2,216.91	1.391	U			1.429	+0.0
364-day	330.34	1.587	+0.3			1.624	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.5	.241	100.5	.241	22.8
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	100.9	.710	101.6	.579	59.8
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	105.3	2.095	105.9	1.993	71.7
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.4	.767	101.4	.767	69.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	109.9	2.255	110.5	2.173	77.4
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	152.2	2.499	152.9	2.424	95.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	140.8	2.732	141.6	2.652	112.3
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	131.7	2.798	132.5	2.716	112.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.6	4.471	120.1	4.341	62.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	119.5	3.354	120.4	3.291	147.1
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	105.6	3.532	106.3	3.477	151.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	102.4	3.526	103.1	3.480	146.8
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	102.4	3.533	103.0	3.493	145.8

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	50.00	07/30/2013	3.250	08/15/2023	-	-	2.174	+0.1
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.583	-0.0
c.	4.0Y FXTN 10-60	342.51	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.054	+0.2
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.554	+0.2
e.	5.5Y RTB 15-02	7.38	02/21/2012	5.375	03/01/2027	-	-	3.746	-0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.307	+0.2
g.	10.0Y FXTN 20-17	35.80	07/15/2011	8.000	07/19/2031	-	-	4.556	+0.1
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.861	+0.2
i.	10.5Y RTB 20-01	0.30	02/21/2012	5.875	03/01/2032	-	-	4.862	+0.2
j.	RTB – Others	1,624.62	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	6,450.79	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (October 11) was lower at P13,284.33M against Friday's P16,675.87M. Of this, P6,829.10M (51.41%) was for t-bonds, P1,682.30M (12.66%) RTBs and P4,772.93M (35.93%) for t-bills.

3. Foreign Exchange Market

The peso closed 22 centavos weaker at P50.800 to the dollar on Monday (October 11) against Friday's P50.580. Today, it opened at P50.860 reaching a high of P50.770 slid to a low of P50.900 and an average of P50.828 with a total transaction volume of \$757.87 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,124.01	+3.14	Peso	50.80	+0.43	D	1.42	+4.8 1/	5.07
Thailand	1,633.44	-0.36	Baht	33.88	+0.03	D	0.62	+0.0 2/	6.13
Malaysia	1,570.82	+0.44	Ringgit	4.17	-0.17	A	1.94	+2.2 2/	6.85
Indonesia	6,459.70	-0.34	Rupiah	14,208.00	-0.11	A	3.75	+1.6 2/	12.16
Singapore	3,113.49	+0.02	Sing. Dollar	1.35	-0.01	A	0.25	+2.5 2/	5.25
Taiwan	16,640.43	U	Taiwan Dollar	28.08	0.00	U	0.48	+2.4 2/	2.44
South Korea	2,956.30	U	Won	1,194.79	-0.01	A	1.00	+2.6 2/	0.50
India	60,135.78	+0.13	Rupee	75.36	+0.49	D	7.68	+5.3 2/	14.05
China	3,591.71	-0.01	Yuan	6.45	+0.11	D	2.42	+1.0 2/	4.35
Hong Kong	25,325.09	+1.96	HK Dollar	7.78	-0.04	A	0.14	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,496.06	-0.72	US Dollar				+0.122	+5.3 2/	+0.157	3.25
Japan	28,498.20	+1.60	Yen	112.93	+0.61	D	-0.079	-0.3 2/	-0.045	1.48
Germany	15,199.14	-0.05	Ger. Mark****				-0.569	+3.9 2/	-0.538	0.25
Britain	7,146.85	+0.72	British Pound	0.73	-0.12	A	+0.114	+4.8 2/	+0.243	1.00
France	6,570.54	+0.16	Fr. Franc****				-0.569	+1.9 2/	-0.538	0.25
Canada	20,416.31	U	Can. Dollar	1.25	-0.07	A	+0.455	+4.1 2/	+0.548	2.45
Italy	25,930.46	-0.46	Lira****				-0.569	+2.1 2/	-0.538	0.25
E M U	3,548.82	+0.26	Euro	0.86	+0.03	D	-0.569	+3.0 2/	-0.538	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 08, 2021 vs October 11, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 11, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2021 (Base index 2012 = 100)
- 2/ August 2021

Original Signed:

Chief, FMMAD