

BUREAU OF THE TREASURY
Department of Finance
Wednesday, 13 October 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(October 12)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (October 12)						5.073	U
f. ODF				1.5000	U		
g. TDF (October 06)							
7-day				1.7259	U		
14-day				1.7885	U		
h. BSP 28-day Security (October 08)				1.7832	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal ^{/b}	
91-day	3,317.41	1.095	U			1.182	+0.0
182-day	1,756.84	1.391	U			1.430	+0.0
364-day	567.60	1.587	U			1.646	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.5	.241	100.5	.241	22.7
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	100.9	.707	101.6	.578	59.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	105.4	2.080	106.0	1.977	69.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.4	.767	101.4	.767	69.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	110.0	2.246	110.6	2.164	75.8
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	152.3	2.490	153.1	2.407	93.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	141.0	2.711	141.8	2.623	108.2
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	132.0	2.767	132.7	2.696	109.6
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.6	4.471	120.1	4.341	62.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	119.8	3.331	120.6	3.271	143.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	105.8	3.514	106.6	3.457	148.4
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	102.6	3.510	103.4	3.460	143.5
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	102.6	3.519	103.3	3.475	142.6

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	74.50	07/30/2013	3.250	08/15/2023	-	-	2.174	-0.0
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.583	-0.0
c.	4.0Y FXTN 10-60	5.90	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.054	+0.0
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.564	+0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.746	+0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.307	-0.0
g.	10.0Y FXTN 20-17	32.90	07/15/2011	8.000	07/19/2031	-	-	4.568	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.868	+0.0
i.	10.5Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	4.869	+0.0
j.	RTB – Others	1,121.18	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,264.92	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (October 12) was lower at P10,141.75M against Monday's P13,284.33M. Of this, P3,303.72M (32.58%) was for t-bonds, P1,196.18M (11.79%) RTBs and P5,641.85M (55.63%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos weaker at P50.850 to the dollar on Tuesday (October 12) against Monday's P50.800. Today, it opened at P50.820 reaching a high of P50.665 slid to a low of P50.830 and an average of P50.729 with transaction volume of \$303.00 million as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,107.82	-0.23	Peso	50.85	+0.10	D	1.47	+4.8 1/	5.07
Thailand	1,643.64	+0.62	Baht	33.33	-1.64	A	0.62	+0.0 2/	6.13
Malaysia	1,583.91	+0.83	Ringgit	4.16	-0.14	A	1.94	+2.2 2/	6.85
Indonesia	6,486.27	+0.41	Rupiah	14,218.00	+0.07	D	3.75	+1.6 2/	12.16
Singapore	3,112.05	-0.05	Sing. Dollar	1.36	+0.09	D	0.25	+2.5 2/	5.25
Taiwan	16,462.84	-1.07	Taiwan Dollar	28.16	+0.30	D	0.48	+2.4 2/	2.44
South Korea	2,916.38	-1.35	Won	1,198.85	+0.34	D	1.00	+2.6 2/	0.50
India	60,284.31	+0.25	Rupee	75.52	+0.21	D	7.68	+5.3 2/	14.05
China	3,546.94	-1.25	Yuan	6.45	-0.02	A	2.42	+1.0 2/	4.35
Hong Kong	24,962.59	-1.43	HK Dollar	7.78	+0.01	D	0.14	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,378.34	-0.34	US Dollar				+0.122	+5.3 2/	+0.157	3.25
Japan	28,230.61	-0.94	Yen	113.36	+0.38	D	-0.079	-0.3 2/	-0.045	1.48
Germany	15,146.87	-0.34	Ger. Mark****				-0.569	+3.9 2/	-0.538	0.25
Britain	7,130.23	-0.23	British Pound	0.73	+0.11	D	+0.114	+4.8 2/	+0.243	1.00
France	6,548.11	-0.34	Fr. Franc****				-0.569	+1.9 2/	-0.538	0.25
Canada	20,437.12	+0.10	Can. Dollar	1.25	-0.06	A	+0.455	+4.1 2/	+0.548	2.45
Italy	25,990.02	+0.23	Lira****				-0.569	+2.1 2/	-0.538	0.25
E M U	3,535.37	-0.38	Euro	0.87	+0.12	D	-0.569	+3.0 2/	-0.538	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 11, 2021 vs October 12, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 12, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2021 (Base index 2012 = 100)
- 2/ August 2021

Original Signed:

Chief, FMMAD