

BUREAU OF THE TREASURY
Department of Finance
Thursday, 14 October 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(October 13)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (October 13)						5.073	U
f. ODF				1.5000	U		
g. TDF (October 13)							
7-day				1.7318	+0.59		
14-day				1.7702	-1.83		
h. BSP 28-day Security (October 08)				1.7832	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) ^{**}					Based on BVal ^{/b}	
91-day	4,201.90	1.095	U			1.187	+0.0
182-day	4,881.25	1.391	U			1.434	+0.0
364-day	2,378.46	1.587	U			1.644	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks ^{***}
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.233	100.6	.233	22.7
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.1	.571	101.7	.571	61.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	105.6	1.959	106.1	1.959	68.7
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.764	101.5	.764	70.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	110.2	2.136	110.8	2.136	74.8
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	152.5	2.394	153.1	2.394	94.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	141.3	2.611	141.9	2.611	110.1
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	132.2	2.678	132.9	2.678	111.3
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.5	4.370	119.8	4.370	63.9
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	120.8	3.199	121.6	3.199	140.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	107.2	3.369	107.9	3.369	144.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	104.1	3.359	104.8	3.359	138.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	104.1	3.379	104.7	3.379	137.7

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP) ^{**}	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	23.98	07/30/2013	3.250	08/15/2023	-	-	2.173	-0.0
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.582	-0.0
c.	4.0Y FXTN 10-60	1.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.054	-0.0
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.575	+0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.745	-0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.311	+0.0
g.	10.0Y FXTN 20-17	3.00	07/15/2011	8.000	07/19/2031	-	-	4.596	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.869	+0.0
i.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	4.870	+0.0
j.	RTB – Others	739.65	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,751.63	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (October 13) was higher at P15,980.87M against Tuesday’s P10,141.75M. Of this, P3,755.63M (23.50%) was for t-bonds, P763.63M (4.78%) RTBs and P11,461.61M (71.72%) for t-bills.

3. Foreign Exchange Market

The peso closed 19 and ½ centavos stronger at P50.655 to the dollar on Wednesday (October 13) against Tuesday’s P50.850. Today, it opened at P50.590 reaching a high of P50.525 slid to a low of P50.640 and an average of P50.594 with transaction volume of \$245.00 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,068.92	-0.55	Peso	50.66	-0.38	A	1.47	+4.8 1/	5.07
Thailand	1,643.64	U	Baht	33.28	-0.15	A	0.62	+0.0 2/	6.13
Malaysia	1,600.38	+1.04	Ringgit	4.16	-0.11	A	1.94	+2.2 2/	6.85
Indonesia	6,536.90	+0.78	Rupiah	14,218.00	0.00	U	3.75	+1.6 2/	12.16
Singapore	3,156.42	+1.43	Sing. Dollar	1.35	-0.21	A	0.25	+2.5 2/	5.25
Taiwan	16,347.99	-0.70	Taiwan Dollar	28.10	-0.22	A	0.48	+2.4 2/	2.44
South Korea	2,944.41	+0.96	Won	1,193.81	-0.42	A	1.00	+2.6 2/	0.50
India	60,737.05	+0.75	Rupee	75.37	-0.19	A	7.68	+5.3 2/	14.05
China	3,561.76	+0.42	Yuan	6.43	-0.32	A	2.42	+1.0 2/	4.35
Hong Kong	24,962.59	U	HK Dollar	7.78	-0.02	A	0.14	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,377.81	+0.00	US Dollar				+0.127	+5.3 2/	+0.157	3.25
Japan	28,140.28	-0.32	Yen	113.54	+0.16	D	-0.082	-0.3 2/	-0.050	1.48
Germany	15,249.38	+0.68	Ger. Mark****				-0.568	+3.9 2/	-0.538	0.25
Britain	7,141.82	+0.16	British Pound	0.73	-0.05	A	+0.118	+4.8 2/	+0.252	1.00
France	6,597.38	+0.75	Fr. Franc****				-0.568	+1.9 2/	-0.538	0.25
Canada	20,618.47	+0.89	Can. Dollar	1.24	-0.10	A	+0.458	+4.1 2/	+0.548	2.45
Italy	25,958.69	-0.12	Lira****				-0.568	+2.1 2/	-0.538	0.25
E M U	3,553.41	+0.51	Euro	0.86	-0.09	A	-0.568	+3.0 2/	-0.538	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 12, 2021 vs October 13, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 13, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2021 (Base index 2012 = 100)
- 2/ August 2021

Original Signed:

Chief, FMMAD