

BUREAU OF THE TREASURY
Department of Finance
Friday, 15 October 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(October 14)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (October 14)						5.073	U
f. ODF				1.5000	U		
g. TDF (October 13)							
7-day				1.7318	U		
14-day				1.7702	U		
h. BSP 28-day Security (October 08)				1.7832	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	3,338.20	1.095	U			1.191	+0.0
182-day	687.91	1.391	U			1.435	+0.0
364-day	829.19	1.587	U			1.615	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.236	100.6	.236	23.0
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.1	.672	101.7	.568	67.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	105.9	1.999	106.4	1.907	65.3
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.760	101.5	.760	69.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	110.6	2.160	111.2	2.070	70.1
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	153.0	2.407	153.8	2.327	89.3
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	142.0	2.606	142.7	2.536	104.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	132.7	2.693	133.6	2.616	107.0
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.5	4.481	119.8	4.370	49.5
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	121.5	3.204	122.3	3.147	137.3
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	108.0	3.357	108.7	3.309	139.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	105.2	3.333	105.9	3.289	132.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	105.1	3.348	105.7	3.309	132.3

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	65.80	07/30/2013	3.250	08/15/2023	-	-	2.172	-0.0
b.	3.0Y FXTN 10-59	4.59	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.580	-0.0
c.	4.0Y FXTN 10-60	4.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.054	U
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.696	+0.1
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.770	+0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.430	+0.1
g.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	4.624	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.884	+0.0
i.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	4.889	+0.0
j.	RTB – Others	605.39	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	4,747.33	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (October 14) was lower at P10,282.91M against Wednesday's P15,980.87M. Of this, P4,756.42M (46.26%) was for t-bonds, P671.19M (6.53%) RTBs and P4,855.30M (47.22%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos stronger at P50.605 to the dollar on Thursday (October 14) against Wednesday's P50.655. Today, it opened at P50.680 reaching a high of P50.610 slid to a low of P50.680 and an average of P50.643 with transaction volume of \$251.50 million as of 10:19 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,183.11	+1.62	Peso	50.61	-0.10	A	1.48	+4.8 1/	5.07
Thailand	1,640.97	-0.16	Baht	33.22	-0.18	A	0.62	+0.0 2/	6.13
Malaysia	1,592.52	-0.49	Ringgit	4.15	-0.14	A	1.94	+2.2 2/	6.85
Indonesia	6,626.11	+1.36	Rupiah	14,118.00	-0.70	A	3.75	+1.6 2/	12.16
Singapore	3,164.86	+0.27	Sing. Dollar	1.35	-0.33	A	0.25	+2.5 2/	5.25
Taiwan	16,387.28	+0.24	Taiwan Dollar	28.09	-0.02	A	0.48	+2.4 2/	2.44
South Korea	2,988.64	+1.50	Won	1,186.72	-0.59	A	1.01	+2.6 2/	0.50
India	60,305.95	+0.94	Rupee	75.26	-0.15	A	7.68	+5.3 2/	14.05
China	3,558.28	-0.10	Yuan	6.44	+0.18	D	2.42	+1.0 2/	4.35
Hong Kong	24,962.59	U	HK Dollar	7.78	-0.01	A	0.14	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,912.56	+1.56	US Dollar				+0.124	+5.3 2/	+0.157	3.25
Japan	28,550.93	+1.46	Yen	113.42	-0.11	A	-0.083	-0.3 2/	-0.063	1.48
Germany	15,462.72	+1.40	Ger. Mark****				-0.569	+3.9 2/	-0.541	0.25
Britain	7,207.71	+0.92	British Pound	0.73	-0.63	A	+0.125	+4.8 2/	+0.273	1.00
France	6,685.21	+1.33	Fr. Franc****				-0.569	+1.9 2/	-0.541	0.25
Canada	20,819.94	+0.98	Can. Dollar	1.24	-0.53	A	+0.458	+4.1 2/	+0.548	2.45
Italy	26,277.57	+1.23	Lira****				-0.569	+2.1 2/	-0.541	0.25
E M U	3,603.67	+1.41	Euro	0.86	-0.42	A	-0.569	+3.0 2/	-0.541	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 13, 2021 vs October 14, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 14, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2021 (Base index 2012 = 100)
- 2/ August 2021

Original Signed:

Chief, FMMAD