

BUREAU OF THE TREASURY
Department of Finance
Monday, 18 October 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(October 15)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (October 15)						5.073	U
f. ODF				1.5000	U		
g. TDF (October 13)							
7-day				1.7318	U		
14-day				1.7702	U		
h. BSP 28-day Security (October 15)				1.7764	-0.68		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal ^{/b}	
91-day	727.53	1.095	U			1.199	+0.0
182-day	1,245.30	1.391	U			1.435	-0.0
364-day	427.02	1.587	U			1.616	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.5	.239	100.5	.239	22.9
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.1	.678	101.7	.566	57.8
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.2	1.941	106.8	1.856	52.2
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.4	.767	101.4	.767	69.4
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.2	2.075	111.7	2.005	56.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	153.8	2.318	154.6	2.243	74.5
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	142.5	2.550	143.2	2.479	93.1
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	133.2	2.652	134.0	2.577	98.0
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.9	4.446	121.0	4.261	41.2
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	122.6	3.121	123.4	3.065	126.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	109.0	3.286	109.8	3.236	130.6
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	106.3	3.256	107.0	3.210	123.3
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	106.4	3.268	107.0	3.227	122.9

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	51.12	07/30/2013	3.250	08/15/2023	-	-	2.360	+0.2
b.	3.0Y FXTN 10-59	23.95	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.702	+0.1
c.	4.0Y FXTN 10-60	81.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.370	+0.3
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.810	+0.1
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.890	+0.1
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.469	+0.0
g.	10.0Y FXTN 20-17	0.50	07/15/2011	8.000	07/19/2031	-	-	4.875	+0.3
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.981	+0.1
i.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	4.999	+0.1
j.	RTB – Others	646.95	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,610.82	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (October 15) was lower at P6,814.19M against Thursday's P10,282.91M. Of this, P3,716.27M (54.54%) was for t-bonds, P698.07M (10.24%) RTBs and P2,399.85M (35.22%) for t-bills.

3. Foreign Exchange Market

The peso closed 10 and more than ½ centavos weaker at P50.711 to the dollar on Friday (October 15) against Thursday's P50.605. Today, it opened at P50.730 reaching a high of P50.720 slid to a low of P50.890 and an average of P50.807 with a total transaction volume of \$829.49 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,213.46	+0.42	Peso	50.71	+0.21	D	1.42	+4.8 1/	5.07
Thailand	1,638.34	-0.16	Baht	33.31	+0.29	D	0.62	+0.0 2/	6.13
Malaysia	1,598.28	+0.36	Ringgit	4.16	+0.08	D	1.94	+2.2 2/	6.85
Indonesia	6,633.34	+0.11	Rupiah	14,075.00	-0.30	A	3.75	+1.6 2/	12.16
Singapore	3,173.91	+0.29	Sing. Dollar	1.35	0.00	U	0.25	+2.5 2/	5.25
Taiwan	16,781.19	+2.40	Taiwan Dollar	27.99	-0.37	A	0.48	+2.4 2/	2.44
South Korea	3,015.06	+0.88	Won	1,182.32	-0.37	A	1.01	+2.6 2/	0.50
India	61,305.95	U	Rupee	75.26	0.00	U	7.68	+5.3 2/	14.05
China	3,572.37	+0.40	Yuan	6.44	-0.06	A	2.42	+1.0 2/	4.35
Hong Kong	25,330.96	+1.48	HK Dollar	7.78	-0.02	A	0.14	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,294.76	+1.09	US Dollar				+0.124	+5.3 2/	+0.161	3.25
Japan	29,068.63	+1.81	Yen	114.22	+0.71	D	-0.085	-0.3 2/	-0.065	1.48
Germany	15,587.36	+0.81	Ger. Mark****				-0.571	+3.9 2/	-0.544	0.25
Britain	7,234.03	+0.37	British Pound	0.73	-0.30	A	+0.134	+4.8 2/	+0.273	1.00
France	6,727.52	+0.63	Fr. Franc****				-0.571	+1.9 2/	-0.544	0.25
Canada	20,928.10	+0.52	Can. Dollar	1.24	-0.07	A	+0.458	+4.1 2/	+0.548	2.45
Italy	26,489.18	+0.81	Lira****				-0.571	+2.1 2/	-0.544	0.25
E M U	3,628.05	+0.68	Euro	0.86	+0.09	D	-0.571	+3.0 2/	-0.544	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 14, 2021 vs October 15, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 15, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2021 (Base index 2012 = 100)
- 2/ August 2021

Original Signed:

Chief, FMMAD

fmmad // 10/19/21