

BUREAU OF THE TREASURY
Department of Finance
Wednesday, 20 October 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(October 19)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (October 19)						5.073	U
f. ODF				1.5000	U		
g. TDF (October 13)							
7-day				1.7318	U		
14-day				1.7702	U		
h. BSP 28-day Security (October 15)				1.7764	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,387.38	1.113	U			1.205	+0.0
182-day	3,357.85	1.390	U			1.435	+0.0
364-day	757.13	1.604	U			1.612	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.229	100.6	.229	21.6
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.1	.678	101.7	.567	57.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.2	1.950	106.7	1.857	46.5
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.4	.771	101.4	.771	68.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.1	2.082	111.7	2.001	48.9
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	153.8	2.316	154.6	2.238	66.4
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	142.6	2.544	143.3	2.472	84.1
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	133.1	2.658	133.9	2.581	89.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	118.3	4.497	119.0	4.434	45.9
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	122.5	3.131	123.2	3.076	118.1
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	109.0	3.292	109.6	3.248	122.4
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	106.2	3.268	106.8	3.225	115.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	106.2	3.279	106.9	3.236	114.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	214.81	07/30/2013	3.250	08/15/2023	-	-	2.356	-0.0
b.	3.0Y FXTN 10-59	3.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.723	+0.0
c.	4.0Y FXTN 10-60	9.04	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.305	-0.1
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.814	+0.0
e.	5.5Y RTB 15-02	1.67	02/21/2012	5.375	03/01/2027	-	-	3.905	+0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.490	+0.0
g.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	4.874	-0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.968	-0.0
i.	10.5Y RTB 20-01	0.60	02/21/2012	5.875	03/01/2032	-	-	4.999	U
j.	RTB – Others	1,018.69	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,125.37	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (October 19) was higher at P10,875.54M against Monday's P4,989.09M. Of this, P3,137.41M (28.85%) was for t-bonds, P1,235.77M (11.36%) RTBs and P6,502.36M (59.79%) for t-bills.

3. Foreign Exchange Market

The peso closed 12 centavos stronger at P50.720 to the dollar on Tuesday (October 19) against Monday's P50.840. Today, it opened at P50.780 reaching a high of P50.750 slid to a low of P50.815 and an average of P50.788 with transaction volume of \$311.00 million as of 10:21 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,266.31	+0.64	Peso	50.72	-0.24	A	1.36	+4.8 1/	5.07
Thailand	1,630.39	-0.82	Baht	33.34	-0.41	A	0.62	+1.7 2/	6.13
Malaysia	1,605.97	U	Ringgit	4.17	0.00	U	1.94	+2.0 2/	6.85
Indonesia	6,656.00	-0.04	Rupiah	14,076.00	-0.24	A	3.75	+1.6 2/	12.22
Singapore	3,199.01	+0.79	Sing. Dollar	1.34	-0.48	A	0.25	+2.4 2/	5.25
Taiwan	16,900.67	+1.17	Taiwan Dollar	27.87	-0.49	A	0.48	+2.6 2/	2.44
South Korea	3,029.04	+0.78	Won	1,178.80	-0.75	A	1.02	+2.5 2/	0.75
India	61,716.05	-0.08	Rupee	75.35	0.00	U	7.68	+0.2 2/	14.05
China	3,593.15	+0.70	Yuan	6.38	-0.74	A	2.43	+0.7 2/	4.35
Hong Kong	25,787.21	+1.49	HK Dollar	7.78	-0.03	A	0.15	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,457.31	+0.56	US Dollar				+0.132	+5.4 2/	+0.166	3.25
Japan	29,215.52	+0.65	Yen	114.16	-0.16	A	-0.086	-0.4 2/	-0.067	1.48
Germany	15,515.83	+0.27	Ger. Mark****				-0.570	+4.6 2/	-0.544	0.25
Britain	7,217.53	+0.19	British Pound	0.73	+0.70	D	+0.214	+4.8 2/	+0.415	1.00
France	6,669.85	-0.05	Fr. Franc****				-0.570	+2.2 2/	-0.544	0.25
Canada	21,086.99	+0.48	Can. Dollar	1.23	-0.52	A	+0.458	+4.1 2/	+0.548	2.45
Italy	26,332.99	+0.25	Lira****				-0.570	+2.6 2/	-0.544	0.25
E M U	3,612.21	+0.14	Euro	0.86	-0.59	A	-0.570	+3.4 2/	-0.544	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 18, 2021 vs October 19, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 19, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2021 (Base index 2012 = 100)
- 2/ September 2021

Original Signed:

Chief, FMMAD