

BUREAU OF THE TREASURY
Department of Finance
Thursday, 21 October 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(October 20)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (October 20)						5.073	U
f. ODF				1.5000	U		
g. TDF (October 20)							
7-day				1.7355	+0.37		
14-day				1.7745	+0.43		
h. BSP 28-day Security (October 15)				1.7764	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (ln MP) **					Based on BVal ^{/b}	
91-day	4,139.97	1.113	U			1.223	+0.0
182-day	3,034.43	1.390	U			1.448	+0.0
364-day	2,995.78	1.604	U			1.612	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.227	100.6	.227	21.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.1	.672	101.7	.561	60.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.1	1.957	106.7	1.868	49.3
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.4	.771	101.4	.771	69.4
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.1	2.088	111.6	2.016	51.9
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	153.8	2.313	154.5	2.245	68.2
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	142.6	2.540	143.3	2.468	84.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	133.0	2.662	133.8	2.587	90.7
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	117.9	4.527	119.0	4.434	48.9
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	122.2	3.152	123.0	3.094	119.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	108.8	3.306	109.4	3.263	122.2
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	105.8	3.289	106.5	3.246	115.5
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	105.9	3.299	106.5	3.259	114.6

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (ln MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	44.30	07/30/2013	3.250	08/15/2023	-	-	2.353	-0.0
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.205	+0.5
c.	4.0Y FXTN 10-60	571.79	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.205	-0.1
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.792	-0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.887	-0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.477	-0.0
g.	10.0Y FXTN 20-17	294.00	07/15/2011	8.000	07/19/2031	-	-	4.898	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.976	+0.0
i.	10.5Y RTB 20-01	4.00	02/21/2012	5.875	03/01/2032	-	-	4.999	U
j.	RTB – Others	4,003.53	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	4,519.87	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (October 20) was higher at P19,607.67M against Tuesday's P10,875.54M. Of this, P5,385.66M (27.47%) was for t-bonds, P4,051.83M (20.66%) RTBs and P10,170.18M (51.87%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos weaker at P50.790 to the dollar on Wednesday (October 20) against Tuesday's P50.720. Today, it opened at P50.800 reaching a high of P50.770 slid to a low of P50.830 and an average of P50.801 with transaction volume of \$311.201 million as of 10:40 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,297.08	+0.42	Peso	50.79	+0.14	D	1.40	+4.8 1/	5.07
Thailand	1,637.55	+0.44	Baht	33.35	+0.04	D	0.62	+1.7 2/	6.13
Malaysia	1,606.32	+0.02	Ringgit	4.16	-0.24	A	1.94	+2.0 2/	6.85
Indonesia	6,656.00	U	Rupiah	14,076.00	0.00	U	3.75	+1.6 2/	12.22
Singapore	3,198.08	-0.03	Sing. Dollar	1.34	+0.04	D	0.25	+2.4 2/	5.25
Taiwan	16,887.82	-0.08	Taiwan Dollar	27.88	+0.04	D	0.48	+2.6 2/	2.44
South Korea	3,013.13	-0.53	Won	1,174.45	-0.37	A	1.03	+2.5 2/	0.75
India	61,259.96	-0.74	Rupee	74.88	-0.63	A	7.68	+0.2 2/	14.05
China	3,587.00	-0.17	Yuan	6.39	+0.16	D	2.43	+0.7 2/	4.35
Hong Kong	26,136.02	+1.35	HK Dollar	7.78	-0.01	A	0.15	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,609.34	+0.43	US Dollar				+0.130	+5.4 2/	+0.168	3.25
Japan	29,255.55	+0.14	Yen	114.44	+0.25	D	-0.083	-0.4 2/	-0.064	1.48
Germany	15,522.92	+0.05	Ger. Mark****				-0.570	+4.6 2/	-0.535	0.25
Britain	7,223.10	+0.08	British Pound	0.73	-1.00	A	+0.216	+4.8 2/	+0.419	1.00
France	6,705.61	+0.54	Fr. Franc****				-0.570	+2.2 2/	-0.535	0.25
Canada	21,188.19	+0.48	Can. Dollar	1.24	+0.21	D	+0.458	+4.1 2/	+0.548	2.45
Italy	26,581.77	+0.94	Lira****				-0.570	+2.6 2/	-0.535	0.25
E M U	3,623.74	+0.32	Euro	0.86	+0.22	D	-0.570	+3.4 2/	-0.535	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 19, 2021 vs October 20, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 20, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2021 (Base index 2012 = 100)
- 2/ September 2021

Original Signed:

Chief, FMMAD