

BUREAU OF THE TREASURY
Department of Finance
Tuesday, 26 October 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(October 25)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (October 25)						5.073	U
f. ODF				1.5000	U		
g. TDF (October 20)							
7-day				1.7355	U		
14-day				1.7745	U		
h. BSP 28-day Security (October 22)				1.7684	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	3,053.31	1.119	+0.6			1.207	-0.0
182-day	1,879.75	1.387	-0.3			1.457	-0.0
364-day	1,643.26	1.606	+0.2			1.612	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.232	100.6	.232	21.6
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.1	.671	101.8	.553	55.2
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.1	1.961	106.6	1.875	50.5
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.4	.777	101.4	.777	69.2
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.2	2.069	111.8	1.992	50.8
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	154.1	2.278	154.8	2.208	66.2
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	143.1	2.482	143.9	2.404	80.2
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	133.2	2.648	134.0	2.572	91.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	117.1	4.601	118.9	4.442	58.6
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	122.6	3.125	123.4	3.064	119.6
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	108.9	3.293	109.7	3.244	124.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	106.2	3.267	106.9	3.219	117.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	106.2	3.279	106.9	3.233	116.8

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	102.78	07/30/2013	3.250	08/15/2023	-	-	2.323	-0.0
b.	3.0Y FXTN 10-59	4.41	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.760	+0.0
c.	4.0Y FXTN 10-60	2.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.251	+0.0
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.830	-0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.948	-0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.535	-0.0
g.	10.0Y FXTN 20-17	100.00	07/15/2011	8.000	07/19/2031	-	-	4.895	-0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.981	-0.0
i.	10.5Y RTB 20-01	97.20	02/21/2012	5.875	03/01/2032	-	-	4.997	-0.0
j.	RTB – Others	269.30	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,516.24	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (October 25) was higher at P9,668.25M against Friday's P6,484.81M. Of this, P2,622.65M (27.13%) was for t-bonds, P469.28M (4.85%) RTBs and P6,576.32M (68.02%) for t-bills.

3. Foreign Exchange Market

The peso closed nearly 11 centavos stronger at P50.680 to the dollar on Monday (October 25) against Friday's P50.786. Today, it opened at P50.700 reaching a high of P50.630 slid to a low of P50.720 and an average of P50.685 with transaction volume of \$394.10 million as of 10:20 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,211.54	-1.07	Peso	50.68	-0.21	A	1.44	+4.8 1/	5.07
Thailand	1,634.20	-0.56	Baht	33.10	-0.65	A	0.62	+1.7 2/	6.13
Malaysia	1,587.94	-0.01	Ringgit	4.15	-0.02	A	1.94	+2.0 2/	6.85
Indonesia	6,625.70	-0.27	Rupiah	14,158.00	+0.25	D	3.75	+1.6 2/	12.22
Singapore	3,201.86	-0.10	Sing. Dollar	1.35	-0.16	A	0.25	+2.4 2/	5.25
Taiwan	16,894.24	+0.03	Taiwan Dollar	27.87	+0.01	D	0.48	+2.6 2/	2.44
South Korea	3,020.54	+0.48	Won	1,168.26	-0.75	A	1.04	+2.5 2/	0.75
India	60,967.05	+0.24	Rupee	75.09	+0.25	D	7.68	+0.2 2/	14.05
China	3,609.86	+0.76	Yuan	6.39	+0.01	D	2.44	+0.7 2/	4.35
Hong Kong	26,132.03	+0.02	HK Dollar	7.77	+0.00	D	0.15	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,741.15	+0.18	US Dollar				+0.125	+5.4 2/	+0.172	3.25
Japan	28,600.41	-0.71	Yen	113.70	+0.18	D	-0.083	-0.4 2/	-0.065	1.48
Germany	15,599.23	+0.36	Ger. Mark****				-0.559	+4.6 2/	-0.559	0.25
Britain	7,222.82	+0.25	British Pound	0.73	-0.11	A	+0.196	+4.8 2/	+0.407	1.00
France	6,712.87	-0.31	Fr. Franc****				-0.559	+2.2 2/	-0.559	0.25
Canada	21,284.84	+0.32	Can. Dollar	1.24	-0.09	A	+0.458	+4.1 2/	+0.548	2.45
Italy	26,815.79	+0.92	Lira****				-0.559	+2.6 2/	-0.559	0.25
E M U	3,639.60	+0.07	Euro	0.86	+0.16	D	-0.559	+3.4 2/	-0.559	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 22, 2021 vs October 25, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 25, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2021 (Base index 2012 = 100)
- 2/ September 2021

Original Signed:

Chief, FMMAD