

BUREAU OF THE TREASURY
Department of Finance
Wednesday, 27 October 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(October 26)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (October 26)						5.073	U
f. ODF				1.5000	U		
g. TDF (October 20)							
7-day				1.7355	U		
14-day				1.7745	U		
h. BSP 28-day Security (October 22)				1.7684	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	5,435.63	1.119	U			1.209	+0.0
182-day	1,899.43	1.387	U			1.451	-0.0
364-day	2,992.38	1.606	U			1.611	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.237	100.6	.227	21.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.1	.670	101.7	.556	55.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.1	1.958	106.6	1.874	50.1
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.4	.780	101.4	.780	69.4
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.2	2.065	111.8	1.989	50.9
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	154.2	2.262	154.9	2.199	66.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	143.2	2.478	143.9	2.405	81.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	133.2	2.644	134.0	2.569	93.0
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	116.9	4.617	118.8	4.449	60.4
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	122.6	3.118	123.4	3.062	121.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	109.0	3.290	109.6	3.246	128.0
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	106.2	3.263	106.8	3.222	121.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	106.2	3.276	106.9	3.236	120.6

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	201.00	07/30/2013	3.250	08/15/2023	-	-	2.331	+0.0
b.	3.0Y FXTN 10-59	30.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.768	+0.0
c.	4.0Y FXTN 10-60	100.30	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.269	+0.0
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.822	-0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.942	-0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.533	-0.0
g.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	4.894	-0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.963	-0.0
i.	10.5Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	4.978	-0.0
j.	RTB – Others	4,007.24	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	6,029.69	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (October 26) was higher at P20,696.67M against Monday's P9,877.37M. Of this, P6,159.99M (29.76%) was for t-bonds, P4,209.24M (20.34%) RTBs and P10,327.44M (49.90%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 8 centavos weaker at P50.761 to the dollar on Tuesday (October 26) against Monday's P50.680. Today, it opened at a high of P50.725 slid to a low of P50.820 and an average of P50.788 with transaction volume of \$176.14 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,252.10	+0.56	Peso	50.76	+0.16	D	1.46	+4.8 1/	5.07
Thailand	1,635.97	+0.11	Baht	33.09	-0.02	A	0.62	+1.7 2/	6.13
Malaysia	1,584.20	-0.24	Ringgit	4.15	-0.08	A	1.94	+2.0 2/	6.85
Indonesia	6,656.94	+0.47	Rupiah	14,153.00	-0.04	A	3.75	+1.6 2/	12.22
Singapore	3,204.57	+0.08	Sing. Dollar	1.35	-0.01	A	0.25	+2.4 2/	5.25
Taiwan	17,034.34	+0.83	Taiwan Dollar	27.83	-0.13	A	0.48	+2.6 2/	2.44
South Korea	3,049.08	+0.94	Won	1,167.05	-0.10	A	1.04	+2.5 2/	0.75
India	61,350.26	+0.63	Rupee	74.96	-0.17	A	7.68	+0.2 2/	14.05
China	3,597.64	-0.34	Yuan	6.38	-0.04	A	2.44	+0.7 2/	4.35
Hong Kong	26,038.27	-0.36	HK Dollar	7.78	+0.03	D	0.15	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,756.88	+0.04	US Dollar				+0.135	+5.4 2/	+0.178	3.25
Japan	29,106.01	+1.77	Yen	114.02	+0.28	D	-0.083	-0.4 2/	-0.065	1.48
Germany	15,757.06	+1.01	Ger. Mark****				-0.562	+4.6 2/	-0.545	0.25
Britain	7,277.62	+0.76	British Pound	0.72	-0.40	A	+0.206	+4.8 2/	+0.409	1.00
France	6,766.51	+0.80	Fr. Franc****				-0.562	+2.2 2/	-0.545	0.25
Canada	21,173.45	-0.52	Can. Dollar	1.24	0.00	U	+0.460	+4.1 2/	+0.548	2.45
Italy	26,970.95	+0.58	Lira****				-0.562	+2.6 2/	-0.545	0.25
E M U	3,671.20	+0.87	Euro	0.86	+0.02	D	-0.562	+3.4 2/	-0.545	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 25, 2021 vs October 26, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 26, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2021 (Base index 2012 = 100)
- 2/ September 2021

Original Signed:

Chief, FMMAD