BUREAU OF THE TREASURY
Department of Finance
Thursday, 28 October 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(October 27)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (October 27)						5.073	U
f. ODF				1.5000	U		
g. TDF (October 27)							
7-day				1.7521	+1.66		
14-day				1.7723	-0.22		
h. BSP 28-day Security (October 22)				1.7684	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	8,494.27	1.119	U			1.215	+0.0
182-day	6,010.96	1.387	U			1.454	+0.0
364-day	4,592.20	1.606	U			1.620	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.5	.232	100.5	.232	21.7
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.1	.671	101.7	.556	53.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	106.5	1.892	106.9	1.820	47.6
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.4	.770	101.4	.770	69.2
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	111.8	1.986	112.2	1.924	46.9
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	154.6	2.224	155.3	2.148	64.5
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	143.6	2.430	144.4	2.350	80.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	133.8	2.588	134.7	2.497	90.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	116.7	4.628	118.5	4.471	62.5
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	123.8	3.035	124.5	2.981	117.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	110.8	3.168	111.5	3.118	118.8
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	107.8	3.157	108.4	3.115	113.8
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	107.8	3.176	108.4	3.134	113.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	2.0Y RTB 10-04	24.39	07/30/2013	3.250	08/15/2023	-	-	2.289	-0.0
b.	3.0Y FXTN 10-59	27.49	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.765	-0.0
c.	4.0Y FXTN 10-60	931.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.273	+0.0
d.	5.0Y RTB 15-01	1.50	10/10/2011	6.250	10/20/2026	-	-	3.784	-0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.899	-0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.457	-0.1
g.	10.0Y FXTN 20-17	3.22	07/15/2011	8.000	07/19/2031	-	-	4.887	-0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.925	-0.0
i.	10.5Y RTB 20-01	2.20	02/21/2012	5.875	03/01/2032	-	-	4.940	-0.0
j.	RTB – Others	3,430.73	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	10,017.93	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (October 27) was higher at P33,535.89M against Tuesday's P20,696.67M. Of this, P10,979.64M (32.74%) was for t-bonds, P3,458.82M (10.31%) RTBs and P19,097.43M (56.95%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 4 centavos stronger at P50.720 to the dollar on Wednesday (October 27) against Tuesday's P50.761. Today, it opened at P50.770 reaching a high of P50.700 slid to a low of P50.800 and an average of P50.770 with a total transaction volume of $899.73 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,230.15	-0.30	Peso	50.72	-0.08	A	1.36	+4.8 1/	5.07
Thailand	1,627.61	-0.51	Baht	33.35	+0.79	D	0.62	+1.7 2/	6.13
Malaysia	1,583.08	-0.07	Ringgit	4.15	+0.20	D	1.94	+2.0 2/	6.85
Indonesia	6,602.21	-0.82	Rupiah	14,173.00	+0.14	D	3.75	+1.6 2/	12.22
Singapore	3,218.17	+0.42	Sing. Dollar	1.35	+0.28	D	0.25	+2.4 2/	5.25
Taiwan	17,014.55	-0.12	Taiwan Dollar	27.80	-0.10	A	0.48	+2.6 2/	2.44
South Korea	3,025.49	-0.77	Won	1,170.43	+0.29	D	1.06	+2.5 2/	0.75
India	61,143.33	-0.34	Rupee	75.03	+0.09	D	7.68	+0.2 2/	14.05
China	3,563.31	-0.95	Yuan	6.39	+0.14	D	2.45	+0.7 2/	4.35
Hong Kong	25,628.74	-1.57	HK Dollar	7.78	+0.03	D	0.15	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,490.69	-0.74	US Dollar				+0.129	+5.4 2/	+0.180	3.25
Japan	29,098.24	-0.03	Yen	113.76	-0.23	A	-0.083	-0.4 2/	-0.062	1.48
Germany	15,705.81	-0.33	Ger. Mark****				-0.562	+4.6 2/	-0.539	0.25
Britain	7,253.52	-0.33	British Pound	0.73	+0.82	D	+0.204	+4.8 2/	+0.403	1.00
France	6,753.52	-0.19	Fr. Franc****				-0.562	+2.2 2/	-0.539	0.25
Canada	20,954.98	-1.03	Can. Dollar	1.24	+0.48	D	+0.468	+4.1 2/	+0.548	2.45
Italy	26,806.19	-0.61	Lira****				-0.562	+2.6 2/	-0.539	0.25
E M U	3,662.19	-0.25	Euro	0.86	+0.24	D	-0.562	+3.4 2/	-0.539	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of October 26, 2021 vs October 27, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for October 27, 2021 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ September 2021 (Base index 2012 = 100)
2/ September 2021

Original Signed:

Chief, FMMAD

fmmad // 10/29/21