

BUREAU OF THE TREASURY
Department of Finance
Tuesday, 02 November 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(October 29)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (October 29)						5.073	U
f. ODF				1.5000	U		
g. TDF (October 27)							
7-day				1.7521	U		
14-day				1.7723	U		
h. BSP 28-day Security (October 29)				1.7689	+0.05		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	3,558.27	1.119	U			1.213	-0.0
182-day	5,009.86	1.387	U			1.449	-0.0
364-day	1,377.39	1.606	U			1.623	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.5	.229	100.5	.229	23.9
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.1	.677	101.7	.564	58.2
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.3	1.918	106.9	1.831	51.5
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.758	101.5	.758	74.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.5	2.027	112.0	1.954	52.7
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	154.3	2.248	154.9	2.188	71.2
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	143.3	2.459	144.1	2.380	85.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	133.1	2.644	134.0	2.566	99.9
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	116.2	4.672	117.8	4.535	68.3
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	123.0	3.089	123.8	3.032	125.7
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	109.9	3.228	110.7	3.174	127.4
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	106.9	3.217	107.6	3.169	122.2
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	106.9	3.230	107.7	3.184	121.8

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	...	07/30/2013	3.250	08/15/2023	-	-	2.284	-0.0
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.760	-0.0
c.	4.0Y FXTN 10-60	300.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.269	-0.0
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.737	-0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.856	-0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.397	-0.1
g.	10.0Y FXTN 20-17	25.75	07/15/2011	8.000	07/19/2031	-	-	4.882	-0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.886	-0.0
i.	10.5Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	4.898	-0.0
j.	RTB – Others	682.59	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	5,390.03	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (October 29) was lower at P16,344.89M against Thursday's P17,612.64M. Of this, P5,715.78M (34.97%) was for t-bonds, P683.59M (4.18%) RTBs and P9,945.52M (60.85%) for t-bills.

3. Foreign Exchange Market

The peso closed 29 and ½ centavos stronger at P50.415 to the dollar on Friday (October 29) against Thursday's P50.710. Today, it opened at P50.460 reaching a high of P50.520 slid to a low of P50.360 and an average of P50.453 with a total transaction volume of \$1,149.60 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,054.70	-1.44	Peso	50.42	-0.58	A	1.19	+4.8 1/	5.07
Thailand	1,623.43	-0.05	Baht	33.22	-0.20	A	0.62	+1.7 2/	6.13
Malaysia	1,562.31	-0.29	Ringgit	4.14	-0.24	A	1.94	+2.0 2/	6.85
Indonesia	6,591.35	+1.03	Rupiah	14,168.00	-0.04	A	3.75	+1.6 2/	12.22
Singapore	3,198.17	-0.18	Sing. Dollar	1.35	+0.13	D	0.25	+2.4 2/	5.25
Taiwan	16,987.41	-0.32	Taiwan Dollar	27.80	-0.02	A	0.48	+2.6 2/	2.44
South Korea	2,970.68	-1.29	Won	1,168.40	-0.10	A	1.11	+2.5 2/	0.75
India	59,306.93	-1.13	Rupee	74.88	-0.05	A	7.68	+0.2 2/	14.05
China	3,547.34	+0.82	Yuan	6.41	+0.22	D	2.45	+0.7 2/	4.35
Hong Kong	25,377.24	-0.70	HK Dollar	7.78	+0.02	D	0.15	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,819.56	+0.25	US Dollar				+0.132	+5.4 2/	+0.201	3.25
Japan	28,892.69	+0.25	Yen	113.95	+0.32	D	-0.083	-0.4 2/	-0.061	1.48
Germany	15,688.77	-0.05	Ger. Mark****				-0.562	+4.6 2/	-0.536	0.25
Britain	7,237.57	-0.16	British Pound	0.73	+0.58	D	+0.228	+4.8 2/	+0.455	1.00
France	6,830.34	+0.38	Fr. Franc****				-0.562	+2.2 2/	-0.536	0.25
Canada	21,037.07	-0.76	Can. Dollar	1.24	+0.23	D	+0.478	+4.1 2/	+0.548	2.45
Italy	26,875.96	-0.05	Lira****				-0.562	+2.6 2/	-0.536	0.25
E M U	3,688.32	+0.36	Euro	0.87	+0.42	D	-0.562	+3.4 2/	-0.536	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of October 28, 2021 vs October 29, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for October 29, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ September 2021 (Base index 2012 = 100)
- 2/ September 2021

Original Signed:

Chief, FMMAD