BUREAU OF THE TREASURY
Department of Finance
Wednesday, 03 November 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(November 02)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (November 02)						5.073	U
f. ODF				1.5000	U		
g. TDF (October 27)							
7-day				1.7521	U		
14-day				1.7723	U		
h. BSP 28-day Security (October 29)				1.7689	+0.05		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	6,373.25	1.130	+1.1			1.220	+0.0
182-day	5,715.73	1.395	+0.8			1.454	+0.0
364-day	590.54	1.613	+0.7			1.624	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.5	.229	100.5	.229	23.9
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.1	.679	101.7	.563	58.3
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	106.3	1.926	106.9	1.833	51.6
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.758	101.5	.758	74.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	111.5	2.021	112.1	1.941	51.4
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	154.2	2.252	154.9	2.179	70.3
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	143.4	2.451	144.3	2.362	84.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	133.1	2.647	134.1	2.554	98.8
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	116.2	4.672	117.8	4.535	68.3
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	123.3	3.072	124.0	3.015	124.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	110.0	3.221	110.7	3.172	127.2
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	106.9	3.215	107.6	3.171	122.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	106.9	3.230	107.6	3.187	122.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	2.25	07/30/2013	3.250	08/15/2023	-	-	2.284	+0.0
b.	3.0Y FXTN 10-59	0.30	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.760	-0.0
c.	4.0Y FXTN 10-60	100.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.269	+0.0
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.738	+0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.857	+0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.396	-0.0
g.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	4.882	-0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.886	-0.0
i.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.897	-0.0
j.	RTB – Others	1,573.53	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,427.19	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (November 02) was higher at P17,787.29M against Friday's (October 29) P16,344.89M. Of this, P3,527.49M (19.83%) was for t-bonds, P1,580.28M (8.88%) RTBs and P12,679.52M (71.28%) for t-bills.

3. Foreign Exchange Market

The peso closed 2 and ½ centavos stronger at P50.390 to the dollar on Tuesday (November 02) against Friday's (October 29) P50.415. Today, it opened at P50.500 reaching a high of P50.450 slid to a low of P50.560 and an average of P50.522 with transaction volume of $382.80 million as of 10:06 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,106.01	+0.73	Peso	50.39	-0.05	A	1.46	+4.8 1/	5.07
Thailand	1,617.89	-0.34	Baht	33.25	+0.10	D	0.62	+1.7 2/	6.13
Malaysia	1,537.63	-1.58	Ringgit	4.15	+0.20	D	1.94	+2.0 2/	6.85
Indonesia	6,493.28	-1.49	Rupiah	14,251.00	+0.59	D	3.75	+1.6 2/	12.22
Singapore	3,232.37	+1.07	Sing. Dollar	1.35	-0.08	A	0.25	+2.4 2/	5.25
Taiwan	17,065.97	+0.46	Taiwan Dollar	27.85	+0.18	D	0.48	+2.6 2/	2.44
South Korea	3,013.49	+1.44	Won	1,174.59	+0.53	D	1.11	+2.5 2/	0.75
India	60,029.06	+1.22	Rupee	74.69	-0.26	A	7.68	+0.2 2/	14.05
China	3,505.63	-1.18	Yuan	6.40	-0.09	A	2.45	+0.7 2/	4.35
Hong Kong	25,099.67	-1.09	HK Dollar	7.78	+0.05	D	0.16	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	36,052.63	+0.65	US Dollar				+0.141	+5.4 2/	+0.211	3.25
Japan	29,520.90	+2.17	Yen	113.57	-0.33	A	-0.079	-0.4 2/	-0.061	1.48
Germany	15,954.45	+1.69	Ger. Mark****				-0.568	+4.6 2/	-0.539	0.25
Britain	7,274.81	+0.51	British Pound	0.73	+0.32	D	+0.238	+4.8 2/	+0.462	1.00
France	6,927.03	+1.42	Fr. Franc****				-0.568	+2.2 2/	-0.539	0.25
Canada	21,170.01	+0.63	Can. Dollar	1.24	+0.14	D	+0.480	+4.1 2/	+0.548	2.45
Italy	27,189.63	+1.17	Lira****				-0.568	+2.6 2/	-0.539	0.25
E M U	3,722.54	+0.93	Euro	0.86	-0.41	A	-0.568	+3.4 2/	-0.539	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of October 29, 2021 vs November 02, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 02, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ September 2021 (Base index 2012 = 100)
2/ September 2021

Original Signed:

Chief, FMMAD

fmmad // 11/03/21