BUREAU OF THE TREASURY
Department of Finance
Friday, 05 November 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(November 04)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (November 04)						5.073	U
f. ODF				1.5000	U		
g. TDF (November 03)							
7-day				1.7430	U		
14-day				1.7696	U		
h. BSP 28-day Security (October 29)				1.7689	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,732.87	1.130	U			1.216	+0.0
182-day	1,641.84	1.395	U			1.444	-0.0
364-day	2,600.49	1.613	U			1.638	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.5	.229	100.5	.229	24.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.1	.678	101.7	.559	66.5
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	106.5	1.894	106.9	1.822	52.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.751	101.5	.751	74.3
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	111.7	1.986	112.2	1.916	51.1
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	154.6	2.212	155.1	2.161	70.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	143.7	2.418	144.4	2.345	83.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	133.5	2.608	134.3	2.531	97.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	116.2	4.671	117.8	4.535	67.1
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	123.7	3.038	124.5	2.981	120.2
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	110.7	3.170	111.4	3.123	121.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	107.7	3.165	108.4	3.119	115.7
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	107.7	3.180	108.4	3.135	115.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	50.25	07/30/2013	3.250	08/15/2023	-	-	2.281	-0.0
b.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.818	+0.0
c.	4.0Y FXTN 10-60	2.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.269	U
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.842	+0.1
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.959	+0.1
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.468	+0.1
g.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	4.880	-0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.953	+0.1
i.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.961	+0.1
j.	RTB – Others	962.43	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	23,784.01	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (November 04) was higher at P31,773.89M against Wednesday's P21,625.38M. Of this, P23,786.01M (74.86%) was for t-bonds, P1,012.68M (3.19%) RTBs and P6,975.20M (21.95%) for t-bills.

3. Foreign Exchange Market

The peso closed 2 and ½ centavos weaker at P50.595 to the dollar on Thursday (November 04) against Wednesday's P50.570. Today, it opened at a low of P50.620 reaching a high of P50.570 and an average of P50.603 with transaction volume of $159.80 million as of 10:11 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,203.72	+0.26	Peso	50.60	+0.05	D	1.40	+4.8 1/	5.07
Thailand	1,626.27	+0.89	Baht	33.42	+0.33	D	0.62	+1.7 2/	6.13
Malaysia	1,531.33	U	Ringgit	4.15	0.00	U	1.94	+2.0 2/	6.85
Indonesia	6,586.44	+0.52	Rupiah	14,366.00	+0.37	D	3.75	+1.6 2/	12.22
Singapore	3,219.69	U	Sing. Dollar	1.35	+0.18	D	0.25	+2.4 2/	5.25
Taiwan	17,078.86	-0.25	Taiwan Dollar	27.87	+0.02	D	0.48	+2.6 2/	2.44
South Korea	2,983.22	+0.25	Won	1,181.52	+0.08	D	1.13	+2.5 2/	0.75
India	60,067.62	+0.49	Rupee	74.46	0.00	U	7.68	+0.2 2/	14.05
China	3,526.87	+0.81	Yuan	6.40	-0.15	A	2.45	+0.7 2/	4.35
Hong Kong	25,225.19	+0.80	HK Dollar	7.78	+0.00	D	0.16	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	36,124.23	-0.09	US Dollar				+0.140	+5.4 2/	+0.219	3.25
Japan	29,794.37	+0.93	Yen	113.94	+0.07	D	-0.081	-0.4 2/	-0.063	1.48
Germany	16,029.65	+0.44	Ger. Mark****				-0.567	+4.6 2/	-0.547	0.25
Britain	7,279.91	+0.43	British Pound	0.73	-0.07	A	+0.229	+4.8 2/	+0.444	1.00
France	6,987.79	+0.53	Fr. Franc****				-0.567	+2.2 2/	-0.547	0.25
Canada	21,342.13	+0.36	Can. Dollar	1.24	+0.05	D	+0.480	+4.1 2/	+0.548	2.45
Italy	27,522.05	+0.53	Lira****				-0.567	+2.6 2/	-0.547	0.25
E M U	3,750.85	+0.40	Euro	0.87	+0.38	D	-0.567	+3.4 2/	-0.547	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of November 03, 2021 vs November 04, 2021

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for November 04, 2021 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

… Nil

-na- Not applicable

U Unchanged

1/ September 2021 (Base index 2012 = 100)

2/ September 2021

Original Signed:

Chief, FMMAD

fmmad // 11/05/21