BUREAU OF THE TREASURY
Department of Finance
Monday, 08 November 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [a]	Rate (%)	Change bps	Rate (%)	Change Bps [b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(November 05)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (November 05)						5.073	U
f. ODF				1.5000	U		
g. TDF (November 03)							
7-day				1.7430	U		
14-day				1.7696	U		
h. BSP 28-day Security (November 05)				1.7591	-0.98		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [b]	
91-day	2,823.49	1.130	U			1.216	+0.0
182-day	2,628.77	1.395	U			1.443	-0.0
364-day	1,299.41	1.613	U			1.655	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.220	100.6	.220	24.6
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.1	.663	101.9	.532	62.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	106.9	1.814	107.5	1.721	44.8
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.738	101.6	.738	72.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	112.2	1.925	112.7	1.845	46.9
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	154.9	2.169	155.6	2.102	68.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	144.4	2.343	145.2	2.266	80.3
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	134.0	2.554	134.9	2.471	96.6
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	116.2	4.670	117.8	4.535	69.1
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	124.8	2.959	125.7	2.894	118.4
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	111.8	3.095	112.6	3.043	121.0
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	108.9	3.081	109.7	3.032	115.3
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	109.0	3.097	109.7	3.056	116.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	5.32	07/30/2013	3.250	08/15/2023	-	-	2.275	-0.0
b.	3.0Y FXTN 10-59	0.40	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.843	+0.0
c.	4.0Y FXTN 10-60	100.03	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.261	-0.0
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.910	+0.1
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.035	+0.1
f.	7.0Y FXTN 20-15	1,000.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.506	+0.0
g.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	4.877	-0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.973	+0.0
i.	10.5Y RTB 20-01	2.30	02/21/2012	5.875	03/01/2032	-	-	5.002	+0.0
j.	RTB – Others	2,294.04	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	13,759.89	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (November 05) was lower at P23,913.65M against Thursday's P31,773.89M. Of this, P14,860.32M (62.14%) was for t-bonds, P2,301.66M (9.62%) RTBs and P6,751.67M (28.23%) for t-bills.

3. Foreign Exchange Market

The peso closed 26 and ½ centavos stronger at P50.330 to the dollar on Friday (November 05) against Thursday's P50.595. Today, it opened at P50.300 reaching a high of P50.130 slid to a low of P50.340 and an average of P50.241 with a total transaction volume of $933.20 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,340.77	+1.90	Peso	50.33	-0.52	A	1.42	+4.6 1/	5.07
Thailand	1,626.22	+0.00	Baht	33.30	-0.37	A	0.62	+1.7 2/	6.13
Malaysia	1,531.73	+0.03	Ringgit	4.16	+0.13	D	1.94	+2.0 2/	6.85
Indonesia	6,581.79	-0.07	Rupiah	14,331.00	-0.24	A	3.75	+1.6 2/	12.22
Singapore	3,242.34	+0.70	Sing. Dollar	1.35	-0.10	A	0.25	+2.4 2/	5.25
Taiwan	17,296.90	+1.28	Taiwan Dollar	27.87	+0.02	D	0.48	+2.6 2/	2.44
South Korea	2,969.27	-0.47	Won	1,185.42	+0.25	D	1.14	+2.5 2/	0.75
India	60,067.62	U	Rupee	74.46	0.00	U	7.68	+0.2 2/	14.05
China	3,491.57	-1.00	Yuan	6.40	+0.03	D	2.45	+0.7 2/	4.35
Hong Kong	24,870.51	-1.41	HK Dollar	7.78	+0.00	D	0.16	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	36,327.95	+0.56	US Dollar				+0.143	+5.4 2/	+0.221	3.25
Japan	29,611.57	-0.61	Yen	113.41	-0.47	A	-0.084	-0.4 2/	-0.063	1.48
Germany	16,054.36	+0.15	Ger. Mark****				-0.566	+4.6 2/	-0.547	0.25
Britain	7,303.96	+0.33	British Pound	0.74	+1.01	D	+0.101	+4.8 2/	+0.271	1.00
France	7,040.79	+0.76	Fr. Franc****				-0.566	+2.2 2/	-0.547	0.25
Canada	21,455.82	+0.53	Can. Dollar	1.25	+0.31	D	+0.483	+4.1 2/	+0.548	2.45
Italy	27,795.93	+1.00	Lira****				-0.566	+2.6 2/	-0.547	0.25
E M U	3,758.32	+0.20	Euro	0.86	-0.18	A	-0.566	+3.4 2/	-0.547	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of November 04, 2021 vs November 05, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for November 05, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ October 2021 (Base index 2012 = 100)
2/ September 2021

Original Signed:

Chief, FMMAD

fmmad // 11/09/21