

BUREAU OF THE TREASURY
Department of Finance
Tuesday, 09 November 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(November 08)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (November 08)						5.073	U
f. ODF				1.5000	U		
g. TDF (November 03)							
7-day				1.7430	U		
14-day				1.7696	U		
h. BSP 28-day Security (November 05)				1.7591	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	3,065.73	1.143	+1.3			1.209	-0.0
182-day	1,873.57	1.401	+0.6			1.441	-0.0
364-day	205.46	1.616	+0.3			1.655	U

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.220	100.6	.220	24.8
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.1	.663	101.9	.531	62.4
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	107.0	1.810	107.5	1.723	46.2
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.738	101.6	.738	73.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	112.2	1.920	112.7	1.845	48.0
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	155.0	2.164	155.6	2.096	68.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	144.5	2.334	145.3	2.258	80.7
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	134.3	2.535	135.0	2.460	96.7
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	116.2	4.670	117.8	4.535	69.1
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	124.9	2.953	125.7	2.893	119.5
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	111.9	3.090	112.6	3.046	122.4
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	109.1	3.072	109.8	3.029	116.2
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	109.1	3.089	109.8	3.048	116.3

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	10.50	07/30/2013	3.250	08/15/2023	-	-	2.275	+0.0
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.848	+0.0
c.	4.0Y FXTN 10-60	8.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.261	-0.0
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.912	+0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.037	+0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.506	+0.0
g.	10.0Y FXTN 20-17	5.40	07/15/2011	8.000	07/19/2031	-	-	4.876	-0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.975	+0.0
i.	10.5Y RTB 20-01	3.00	02/21/2012	5.875	03/01/2032	-	-	5.004	+0.0
j.	RTB – Others	967.96	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	1,265.06	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (November 08) was lower at P7,404.78M against Friday's P23,913.65M. Of this, P1,278.56M (17.27%) was for t-bonds, P981.46M (13.25%) RTBs and P5,144.76M (69.48%) for t-bills.

3. Foreign Exchange Market

The peso closed 17 centavos stronger at P50.160 to the dollar on Monday (November 08) against Friday's P50.330. Today, it opened at P50.120 reaching a high of P49.950 slid to a low of P50.180 and an average of P50.089 with transaction volume of \$464.60 million as of 10:16 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,396.22	+0.76	Peso	50.16	-0.34	A	1.42	+4.6 1/	5.07
Thailand	1,626.13	-0.01	Baht	33.01	-0.86	A	0.62	+1.7 2/	6.13
Malaysia	1,536.41	+0.24	Ringgit	4.15	-0.13	A	1.94	+2.0 2/	6.85
Indonesia	6,632.30	+0.77	Rupiah	14,260.00	-0.50	A	3.75	+1.6 2/	12.22
Singapore	3,263.90	+0.66	Sing. Dollar	1.35	-0.09	A	0.25	+2.4 2/	5.25
Taiwan	17,415.30	+0.68	Taiwan Dollar	27.83	-0.15	A	0.48	+2.6 2/	2.44
South Korea	2,960.20	-0.31	Won	1,183.12	-0.19	A	1.14	+2.5 2/	0.75
India	60,545.61	+0.80	Rupee	74.02	-0.58	A	7.68	+0.2 2/	14.05
China	3,498.63	+0.20	Yuan	6.39	-0.10	A	2.45	+0.7 2/	4.35
Hong Kong	24,763.77	-0.43	HK Dollar	7.79	+0.07	D	0.16	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	36,432.22	+0.29	US Dollar				+0.143	+5.4 2/	+0.221	3.25
Japan	29,507.05	-0.35	Yen	113.42	+0.01	D	-0.084	-0.4 2/	-0.063	1.48
Germany	16,046.52	-0.05	Ger. Mark****				-0.566	+4.6 2/	-0.547	0.25
Britain	7,300.40	-0.05	British Pound	0.74	+0.06	D	+0.101	+4.8 2/	+0.271	1.00
France	7,047.48	+0.10	Fr. Franc****				-0.566	+2.2 2/	-0.547	0.25
Canada	21,556.54	+0.47	Can. Dollar	1.25	-0.06	A	+0.483	+4.1 2/	+0.548	2.45
Italy	27,711.09	-0.31	Lira****				-0.566	+2.6 2/	-0.547	0.25
E M U	3,754.64	-0.10	Euro	0.86	0.00	U	-0.566	+3.4 2/	-0.547	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 05, 2021 vs November 08, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for November 08, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2021 (Base index 2012 = 100)
- 2/ September 2021

Original Signed:

Chief, FMMAD