

BUREAU OF THE TREASURY
Department of Finance
Wednesday, 10 November 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(November 09)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (November 09)						5.073	U
f. ODF				1.5000	U		
g. TDF (November 03)							
7-day				1.7430	U		
14-day				1.7696	U		
h. BSP 28-day Security (November 05)				1.7591	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	8,092.90	1.143	U			1.206	-0.0
182-day	2,576.14	1.401	U			1.440	-0.0
364-day	996.02	1.616	U			1.656	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.209	100.6	.209	23.8
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.2	.654	101.9	.523	64.5
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	107.9	1.819	107.4	1.737	50.7
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.735	101.6	.735	73.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	112.1	1.938	112.6	1.859	53.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	154.9	2.163	155.6	2.099	72.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	144.4	2.338	145.2	2.259	84.4
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	133.9	2.565	134.8	2.482	102.5
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	116.0	4.690	117.5	4.561	67.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	124.4	2.986	125.3	2.926	126.1
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	111.4	3.125	112.1	3.079	129.0
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	108.8	3.094	109.4	3.053	121.8
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	108.7	3.114	109.3	3.076	122.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	0.93	07/30/2013	3.250	08/15/2023	-	-	2.273	-0.0
b.	3.0Y FXTN 10-59	1.94	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.875	+0.0
c.	4.0Y FXTN 10-60	50.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.423	+0.2
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.956	+0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.078	+0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.504	-0.0
g.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	4.929	+0.1
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.086	+0.1
i.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	5.110	+0.1
j.	RTB – Others	6,386.32	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	6,285.64	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (November 09) was higher at P24,389.89M against Monday's P7,404.78M. Of this, P6,337.58M (25.98%) was for t-bonds, P6,387.25M (26.19%) RTBs and P11,665.06M (47.83%) for t-bills.

3. Foreign Exchange Market

The peso closed nearly 7 centavos stronger at P50.091 to the dollar on Tuesday (November 09) against Monday's P50.160. Today, it opened at a low of P50.150 reaching a high of P50.110 and an average of P50.126 with transaction volume of \$141.90 million as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,441.67	+0.61	Peso	50.09	-0.14	A	1.43	+4.6 1/	5.07
Thailand	1,631.69	+0.34	Baht	32.78	-0.72	A	0.62	+1.7 2/	6.13
Malaysia	1,524.03	-0.74	Ringgit	4.15	-0.09	A	1.94	+2.0 2/	6.85
Indonesia	6,669.93	+0.57	Rupiah	14,250.00	-0.07	A	3.75	+1.6 2/	12.22
Singapore	3,243.42	-0.63	Sing. Dollar	1.35	-0.19	A	0.25	+2.4 2/	5.25
Taiwan	17,541.36	+0.72	Taiwan Dollar	27.75	-0.28	A	0.48	+2.6 2/	2.44
South Korea	2,962.46	+0.08	Won	1,176.96	-0.52	A	1.15	+2.5 2/	0.75
India	60,433.45	-0.19	Rupee	74.03	+0.01	D	7.68	+0.2 2/	14.05
China	3,507.00	+0.24	Yuan	6.39	+0.00	D	2.45	+0.7 2/	4.35
Hong Kong	24,813.13	+0.20	HK Dollar	7.79	+0.02	D	0.16	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	36,319.98	-0.31	US Dollar				+0.146	+5.4 2/	+0.219	3.25
Japan	29,285.46	-0.75	Yen	112.85	-0.50	A	-0.087	-0.4 2/	-0.065	1.48
Germany	16,040.47	-0.04	Ger. Mark****				-0.564	+4.6 2/	-0.548	0.25
Britain	7,274.04	-0.36	British Pound	0.74	-0.72	A	+0.109	+4.8 2/	+0.279	1.00
France	7,043.27	-0.06	Fr. Franc****				-0.564	+2.2 2/	-0.548	0.25
Canada	21,594.52	+0.18	Can. Dollar	1.24	-0.10	A	+0.488	+4.1 2/	+0.548	2.45
Italy	27,441.27	-0.97	Lira****				-0.564	+2.6 2/	-0.548	0.25
E M U	3,751.58	-0.08	Euro	0.86	-0.21	A	-0.564	+3.4 2/	-0.548	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 08, 2021 vs November 09, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for November 09, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2021 (Base index 2012 = 100)
- 2/ September 2021

Original Signed:

Chief, FMMAD