

BUREAU OF THE TREASURY
Department of Finance
Friday, 12 November 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(November 11)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (November 11)						5.073	U
f. ODF				1.5000	U		
g. TDF (November 10)							
7-day				1.7421	U		
14-day				1.7636	U		
h. BSP 28-day Security (November 05)				1.7591	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,874.03	1.143	U			1.206	+0.0
182-day	3,568.19	1.401	U			1.438	U
364-day	678.30	1.616	U			1.645	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.219	100.6	.219	24.3
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.0	.681	101.8	.547	58.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.5	1.892	107.0	1.806	43.8
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.745	101.6	.745	71.7
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.5	2.010	112.1	1.934	47.1
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	154.3	2.228	155.0	2.158	65.8
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	143.7	2.406	144.5	2.324	79.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	133.4	2.615	134.2	2.537	96.5
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	116.0	4.690	117.5	4.555	56.4
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	123.6	3.044	124.4	2.985	120.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	110.6	3.179	111.3	3.129	122.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	107.9	3.148	108.7	3.099	115.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	107.9	3.165	108.7	3.119	115.7

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	454.10	07/30/2013	3.250	08/15/2023	-	-	2.353	-0.0
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.298	+0.4
c.	4.0Y FXTN 10-60	7.03	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.441	+0.0
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	4.130	+0.1
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.235	+0.1
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.497	-0.0
g.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	5.008	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.174	+0.0
i.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	5.194	+0.0
j.	RTB – Others	409.93	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,074.25	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (November 11) was lower at P10,065.83M against Wednesday’s P15,911.65M. Of this, P3,081.28M (30.61%) was for t-bonds, P864.03M (8.58%) RTBs and P6,120.52M (60.80%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 9 and ½ centavos weaker at P50.165 to the dollar on Thursday (November 11) against Wednesday’s P50.069. Today, it opened at P50.080 reaching a high of P49.850 slid to a low of P50.105 and an average of P50.002 with a total transaction volume of \$1,067.10 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,331.65	-0.60	Peso	50.17	+0.19	D	1.46	+4.6 1/	5.07
Thailand	1,632.44	+0.12	Baht	32.89	+0.40	D	0.62	+1.7 2/	6.13
Malaysia	1,518.85	-0.12	Ringgit	4.17	+0.41	D	1.94	+2.0 2/	6.85
Indonesia	6,691.34	+0.12	Rupiah	14,278.00	+0.17	D	3.75	+1.6 2/	12.22
Singapore	3,238.07	+0.21	Sing. Dollar	1.35	+0.50	D	0.25	+2.4 2/	5.25
Taiwan	17,452.52	-0.61	Taiwan Dollar	27.83	+0.30	D	0.48	+2.6 2/	2.44
South Korea	2,924.92	-0.18	Won	1,180.86	+0.01	D	1.17	+2.5 2/	0.75
India	59,919.69	-0.72	Rupee	74.52	+0.18	D	7.68	+0.2 2/	14.05
China	3,532.79	+1.15	Yuan	6.39	+0.04	D	2.45	+0.7 2/	4.35
Hong Kong	25,247.99	+1.01	HK Dollar	6.39	+0.03	D	0.17	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,921.23	-0.44	US Dollar				+0.156	+5.4 2/	+0.228	3.25
Japan	29,277.86	+0.59	Yen	113.98	+0.69	D	-0.090	-0.4 2/	-0.055	1.48
Germany	16,083.11	+0.10	Ger. Mark****				-0.572	+4.6 2/	-0.549	0.25
Britain	7,384.18	+0.60	British Pound	0.75	+1.08	D	+0.117	+4.8 2/	+0.304	1.00
France	7,059.55	+0.20	Fr. Franc****				-0.572	+2.2 2/	-0.549	0.25
Canada	21,581.98	+0.56	Can. Dollar	1.26	+1.11	D	+0.488	+4.1 2/	+0.548	2.45
Italy	27,633.20	+0.26	Lira****				-0.572	+2.6 2/	-0.549	0.25
E M U	3,769.30	+0.21	Euro	0.87	+0.96	D	-0.572	+3.4 2/	-0.549	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 10, 2021 vs November 11, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for November 11, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2021 (Base index 2012 = 100)
- 2/ September 2021

Original Signed:

Chief, FMMAD