

BUREAU OF THE TREASURY
Department of Finance
Monday, 15 November 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(November 12)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (November 12)						5.073	U
f. ODF				1.5000	U		
g. TDF (November 10)							
7-day				1.7421	U		
14-day				1.7636	U		
h. BSP 28-day Security (November 12)				1.7934	+3.43		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,290.69	1.143	U			1.213	+0.0
182-day	241.78	1.401	U			1.439	+0.0
364-day	236.47	1.616	U			1.658	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.219	100.6	.219	24.3
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.1	.673	101.7	.554	59.4
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.5	1.890	107.0	1.804	44.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.745	101.6	.745	72.8
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.5	2.013	112.1	1.934	48.3
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	154.2	2.234	154.9	2.163	67.2
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	143.6	2.414	144.4	2.333	80.7
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	133.3	2.623	134.1	2.547	98.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	116.0	4.690	117.5	4.555	56.4
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	123.5	3.052	124.3	2.993	122.4
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	110.5	3.183	111.2	3.135	124.2
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	107.8	3.156	108.6	3.104	116.5
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	107.8	3.172	108.6	3.124	116.7

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	...	07/30/2013	3.250	08/15/2023	-	-	2.353	+0.0
b.	3.0Y FXTN 10-59	50.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.298	+0.0
c.	4.0Y FXTN 10-60	12.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.441	-0.0
d.	5.0Y RTB 15-01	0.29	10/10/2011	6.250	10/20/2026	-	-	4.138	+0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.242	+0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.497	-0.0
g.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	5.009	+0.0
h.	10.5Y FXTN 20-18	2.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.190	+0.0
i.	10.5Y RTB 20-01	3.00	02/21/2012	5.875	03/01/2032	-	-	5.210	+0.0
j.	RTB – Others	2,663.61	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,641.09	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (November 12) was lower at P8,140.93M against Thursday's P10,065.83M. Of this, P3,705.09M (45.51%) was for t-bonds, P2,666.90M (32.76%) RTBs and P1,768.94M (21.73%) for t-bills.

3. Foreign Exchange Market

The peso closed 31 and ½ centavos stronger at P49.850 to the dollar on Friday (November 12) against Thursday's P50.165. Today, it opened at P49.810 reaching a high of P49.770 slid to a low of P49.875 and an average of P49.831 with transaction volume of \$388.70 million as of 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,382.84	+0.70	Peso	49.85	-0.63	A	1.56	+4.6 1/	5.07
Thailand	1,633.94	+0.09	Baht	32.83	-0.19	A	0.62	+1.7 2/	6.13
Malaysia	1,531.22	+0.81	Ringgit	4.17	-0.12	A	1.95	+2.0 2/	6.85
Indonesia	6,651.05	-0.60	Rupiah	14,219.00	-0.41	A	3.75	+1.6 2/	12.22
Singapore	3,228.45	-0.30	Sing. Dollar	1.35	-0.16	A	0.25	+2.4 2/	5.25
Taiwan	17,518.13	+0.38	Taiwan Dollar	27.83	-0.03	A	0.48	+2.6 2/	2.44
South Korea	2,968.80	+1.50	Won	1,179.40	-0.12	A	1.17	+2.5 2/	0.75
India	60,686.69	+1.28	Rupee	74.44	-0.10	A	7.68	+0.2 2/	14.05
China	3,539.10	+0.18	Yuan	6.38	-0.18	A	2.45	+0.7 2/	4.35
Hong Kong	25,327.97	+0.32	HK Dollar	7.79	-0.01	A	0.17	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	36,100.31	+0.50	US Dollar				+0.156	+5.4 2/	+0.226	3.25
Japan	29,609.97	+1.13	Yen	113.89	-0.08	A	-0.090	-0.4 2/	-0.053	1.48
Germany	16,094.07	+0.07	Ger. Mark****				-0.573	+4.6 2/	-0.551	0.25
Britain	7,347.91	-0.49	British Pound	0.75	-0.20	A	+0.109	+4.8 2/	+0.299	1.00
France	7,091.40	+0.45	Fr. Franc****				-0.573	+2.2 2/	-0.551	0.25
Canada	21,768.53	+0.86	Can. Dollar	1.26	-0.09	A	+0.488	+4.1 2/	+0.548	2.45
Italy	27,732.39	+0.36	Lira****				-0.573	+2.6 2/	-0.551	0.25
E M U	3,766.78	-0.07	Euro	0.87	+0.15	D	-0.573	+3.4 2/	-0.551	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 11, 2021 vs November 12, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for November 12, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2021 (Base index 2012 = 100)
- 2/ September 2021

Original Signed:

Chief, FMMAD