

BUREAU OF THE TREASURY
Department of Finance
Wednesday, 17 November 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(November 16)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (November 16)						5.073	U
f. ODF				1.5000	U		
g. TDF (November 10)							
7-day				1.7421	U		
14-day				1.7636	U		
h. BSP 28-day Security (November 12)				1.7934	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,659.85	1.150	U			1.219	+0.0
182-day	918.28	1.413	U			1.437	-0.0
364-day	995.45	1.621	U			1.637	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.212	100.6	.212	24.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	101.1	.671	101.7	.554	61.5
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.3	1.918	106.8	1.833	44.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.748	101.5	.748	73.3
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.3	2.046	111.8	1.969	48.4
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	154.0	2.249	154.8	2.166	64.2
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	143.5	2.416	144.4	2.333	77.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	133.0	2.641	133.8	2.566	97.0
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	116.0	4.693	117.4	4.563	62.5
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	123.2	3.073	124.0	3.015	121.1
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	110.2	3.207	110.9	3.159	116.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	107.3	3.190	108.0	3.142	116.7
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	107.4	3.202	108.1	3.155	115.1

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	158.60	07/30/2013	3.250	08/15/2023	-	-	2.397	+0.0
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.297	-0.0
c.	4.0Y FXTN 10-60	5.53	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.442	+0.0
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	4.249	+0.1
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.335	+0.1
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.496	-0.0
g.	10.0Y FXTN 20-17	217.17	07/15/2011	8.000	07/19/2031	-	-	5.006	-0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.213	+0.0
i.	10.5Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	5.227	+0.0
j.	RTB – Others	441.35	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	5,116.38	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (November 16) was higher at P9,513.11M against Monday's P4,925.29M. Of this, P5,339.08M (56.12%) was for t-bonds, P600.45M (6.31%) RTBs and P3,573.58M (37.56%) for t-bills.

3. Foreign Exchange Market

The peso closed 11 centavos weaker at P50.300 to the dollar on Tuesday (November 16) against Monday's P50.190. Today, it opened at P50.380 reaching a high of P50.340 slid to a low of P50.470 and an average of P50.395 with a total transaction volume of \$1,133.40 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,367.42	+0.34	Peso	50.30	+0.68	D	1.32	+4.6 1/	5.07
Thailand	1,644.01	+0.32	Baht	32.70	-0.32	A	0.62	+1.7 2/	6.13
Malaysia	1,522.89	+0.04	Ringgit	4.17	-0.10	A	1.95	+2.0 2/	6.85
Indonesia	6,651.21	+0.53	Rupiah	14,220.00	-0.12	A	3.75	+1.6 2/	12.22
Singapore	3,238.80	-0.05	Sing. Dollar	1.35	-0.12	A	0.25	+2.4 2/	5.25
Taiwan	17,693.13	+0.33	Taiwan Dollar	27.79	-0.18	A	0.48	+2.6 2/	2.44
South Korea	2,997.21	-0.08	Won	1,179.99	-0.11	A	1.17	+2.5 2/	0.75
India	60,322.37	-0.65	Rupee	74.37	+0.06	D	7.68	+0.2 2/	14.05
China	3,521.79	-0.33	Yuan	6.39	+0.05	D	2.46	+0.7 2/	4.35
Hong Kong	25,713.78	+1.27	HK Dollar	7.79	-0.01	A	0.18	+1.6 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	36,142.22	+0.15	US Dollar				+0.160	+5.4 2/	+0.228	3.25
Japan	29,808.12	+0.11	Yen	114.24	+0.32	D	-0.092	-0.4 2/	-0.054	1.48
Germany	16,241.86	+0.58	Ger. Mark****				-0.571	+4.6 2/	-0.550	0.25
Britain	7,326.97	-0.34	British Pound	0.74	-0.16	A	+0.109	+4.8 2/	+0.312	1.00
France	7,152.60	+0.34	Fr. Franc****				-0.571	+2.2 2/	-0.550	0.25
Canada	21,717.16	+0.16	Can. Dollar	1.25	+0.06	D	+0.488	+4.1 2/	+0.548	2.45
Italy	27,804.93	-0.23	Lira****				-0.571	+2.6 2/	-0.550	0.25
E M U	3,800.16	+0.36	Euro	0.88	+0.76	D	-0.571	+3.4 2/	-0.550	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 15, 2021 vs November 16, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for November 16, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2021 (Base index 2012 = 100)
- 2/ September 2021

Original Signed:

Chief, FMMAD