

BUREAU OF THE TREASURY
Department of Finance
Friday, 19 November 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(November 18)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (November 18)						5.073	U
f. ODF				1.5000	U		
g. TDF (November 17)							
7-day				1.7374	U		
14-day				1.7678	U		
h. BSP 28-day Security (November 12)				1.7934	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,283.91	1.150	U			1.211	-0.0
182-day	796.78	1.413	U			1.432	-0.0
364-day	692.89	1.621	U			1.634	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.212	100.6	.212	24.0
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	101.1	.671	101.7	.554	61.5
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.2	1.924	106.8	1.838	44.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.748	101.5	.748	73.3
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.2	2.049	111.8	1.969	47.9
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	154.0	2.244	154.8	2.167	63.8
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	143.5	2.416	144.4	2.332	76.7
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	133.0	2.642	133.8	2.567	96.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	116.0	4.693	117.4	4.563	62.5
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	123.2	3.074	124.0	3.016	120.5
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	110.2	3.206	110.9	3.158	122.5
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	107.3	3.192	108.0	3.143	116.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	107.4	3.202	108.1	3.157	114.7

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	166.84	07/30/2013	3.250	08/15/2023	-	-	2.524	-0.0
b.	3.0Y FXTN 10-59	41.60	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.294	-0.0
c.	4.0Y FXTN 10-60	24.48	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.973	+0.0
d.	5.0Y RTB 15-01	3.00	10/10/2011	6.250	10/20/2026	-	-	4.137	-0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.251	+0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.408	+0.0
g.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	5.057	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.184	+0.0
i.	10.5Y RTB 20-01	1.15	02/21/2012	5.875	03/01/2032	-	-	5.194	+0.0
j.	RTB – Others	3,510.85	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	9,658.34	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (November 18) was lower at P17,179.84M against Wednesday's P19,214.47M. Of this, P9,724.42M (56.60%) was for t-bonds, P3,681.84M (21.43%) RTBs and P3,773.58M (21.97%) for t-bills.

3. Foreign Exchange Market

The peso closed 16 centavos stronger at P50.230 to the dollar on Thursday (November 18) against Wednesday's P50.390. Today, it opened at P50.270 reaching a high of P50.210 slid to a low of P50.340 and an average of P50.284 with transaction volume of \$362.50 million as of 10:16 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,299.34	-0.69	Peso	50.23	-0.32	A	1.41	+4.6 1/	5.07
Thailand	1,651.02	+0.39	Baht	32.59	-0.42	A	0.62	+2.4 2/	6.13
Malaysia	1,523.79	-0.09	Ringgit	4.18	+0.02	D	1.95	+2.2 2/	6.85
Indonesia	6,636.47	-0.59	Rupiah	14,220.00	-0.17	A	3.75	+1.7 2/	12.15
Singapore	3,237.02	+0.13	Sing. Dollar	1.36	-0.05	A	0.25	+2.5 2/	5.25
Taiwan	17,841.37	+0.44	Taiwan Dollar	27.80	-0.06	A	0.48	+2.6 2/	2.44
South Korea	2,947.38	-0.51	Won	1,180.20	-0.22	A	1.18	+2.5 2/	0.75
India	59,636.01	-0.62	Rupee	74.24	-0.05	A	7.68	+4.4 2/	14.05
China	3,520.71	-0.47	Yuan	6.39	-0.01	A	2.47	+1.5 2/	4.35
Hong Kong	25,319.72	-1.29	HK Dollar	7.79	-0.01	A	0.19	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,870.95	-0.17	US Dollar				+0.158	+6.2 2/	+0.229	3.25
Japan	29,598.66	-0.30	Yen	114.18	-0.54	A	-0.094	-0.1 2/	-0.055	1.48
Germany	16,221.73	-0.18	Ger. Mark****				-0.567	+4.5 2/	-0.547	0.25
Britain	7,255.96	-0.48	British Pound	0.74	-0.38	A	+0.112	+6.0 2/	+0.311	1.00
France	7,141.98	-0.21	Fr. Franc****				-0.567	+2.6 2/	-0.547	0.25
Canada	21,637.54	-0.07	Can. Dollar	1.26	+0.22	D	+0.488	+4.7 2/	+0.548	2.45
Italy	27,661.82	-0.59	Lira****				-0.567	+3.0 2/	-0.547	0.25
E M U	3,782.80	-0.67	Euro	0.88	-0.26	A	-0.567	+4.1 2/	-0.547	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 17, 2021 vs November 18, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for November 18, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2021 (Base index 2012 = 100)
- 2/ October 2021

Original Signed:

Chief, FMMAD