

BUREAU OF THE TREASURY
Department of Finance
Tuesday, 23 November 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(November 22)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (November 22)						5.073	U
f. ODF				1.5000	U		
g. TDF (November 17)							
7-day				1.7374	U		
14-day				1.7678	U		
h. BSP 28-day Security (November 19)				1.7798	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,424.21	1.178	+0.28			1.222	+0.0
182-day	712.85	1.443	+0.30			1.453	+0.0
364-day	1,648.52	1.628	+0.07			1.644	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.212	100.6	.212	24.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	101.2	.657	101.8	.532	61.4
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.4	1.901	106.9	1.818	35.7
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.737	101.6	.737	73.3
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.3	2.037	111.9	1.960	40.6
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	154.0	2.237	154.7	2.169	59.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	143.7	2.394	144.4	2.322	71.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	132.8	2.657	133.7	2.574	94.4
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	116.0	4.692	117.4	4.563	69.4
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	123.2	3.070	123.9	3.017	119.4
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	110.2	3.207	110.8	3.161	122.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	107.3	3.191	107.9	3.149	116.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	107.3	3.208	107.9	3.166	115.6

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	139.13	07/30/2013	3.250	08/15/2023	-	-	2.661	+0.0
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.268	-0.0
c.	4.0Y FXTN 10-60	38.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.674	+0.0
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	4.128	+0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.232	+0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.424	+0.0
g.	10.0Y FXTN 20-17	3.20	07/15/2011	8.000	07/19/2031	-	-	4.932	-0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.038	-0.0
i.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	5.046	U
j.	RTB – Others	339.33	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	599.80	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (November 22) was lower at P5,905.04M against Friday's P16,867.20M. Of this, P641.00M (10.86%) was for t-bonds, P478.46M (8.10%) RTBs and P4,785.58M (81.04%) for t-bills.

3. Foreign Exchange Market

The peso closed 24 centavos weaker at P50.650 to the dollar on Monday (November 22) against Friday's P50.410. Today, it opened at P50.700 reaching a high of P50.620 slid to a low of P50.740 and an average of P50.677 with transaction volume of \$345.25 million as of 10:15 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,282.67	+0.03	Peso	50.65	+0.48	D	1.47	+4.6 1/	5.07
Thailand	1,649.54	+0.27	Baht	32.91	+0.49	D	0.62	+2.4 2/	6.13
Malaysia	1,526.87	+0.09	Ringgit	4.19	+0.08	D	1.95	+2.2 2/	6.85
Indonesia	6,723.39	+0.05	Rupiah	14,249.00	+0.12	D	3.75	+1.7 2/	12.15
Singapore	3,237.08	+0.15	Sing. Dollar	1.36	+0.04	D	0.25	+2.5 2/	5.25
Taiwan	17,803.54	-0.08	Taiwan Dollar	27.80	+0.03	D	0.48	+2.6 2/	2.44
South Korea	3,013.25	+1.42	Won	1,185.23	+0.01	D	1.19	+2.5 2/	0.75
India	58,465.89	-1.96	Rupee	74.40	+0.22	D	7.68	+4.4 2/	14.05
China	3,582.08	+0.61	Yuan	6.39	-0.03	A	2.48	+1.5 2/	4.35
Hong Kong	24,951.34	-0.39	HK Dollar	7.79	+0.01	D	0.21	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,619.25	+0.05	US Dollar				+0.164	+6.2 2/	+0.229	3.25
Japan	29,774.11	+0.09	Yen	114.16	+0.15	D	-0.095	-0.1 2/	-0.055	1.48
Germany	16,115.69	-0.27	Ger. Mark****				-0.565	+4.5 2/	-0.545	0.25
Britain	7,255.46	+0.44	British Pound	0.74	+0.09	D	+0.115	+6.0 2/	+0.300	1.00
France	7,105.00	-0.10	Fr. Franc****				-0.565	+2.6 2/	-0.545	0.25
Canada	21,420.77	-0.62	Can. Dollar	1.26	-0.04	A	+0.488	+4.7 2/	+0.548	2.45
Italy	27,382.87	+0.17	Lira****				-0.565	+3.0 2/	-0.545	0.25
E M U	3,769.56	-0.09	Euro	0.89	+0.04	D	-0.565	+4.1 2/	-0.545	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 19, 2021 vs November 22, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for November 22, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2021 (Base index 2012 = 100)
- 2/ October 2021

Original Signed:

Chief, FMMAD