



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

Press Release

**Bureau of the Treasury unveils 'Pamana';
launches 26th Retail Treasury Bonds**

MANILA, Philippines, 16 November 2021 – The Bureau of the Treasury (BTr) launched today the 26th offering of its Retail Treasury Bonds (RTB 26), following an auction where the BTr awarded ₱113.5 billion worth of RTBs. The auction attracted total tenders of ₱165.0 billion, more than five times the initial ₱30.0 billion offer which prompted the Auction Committee to upsize the announced auction size.

With the theme “Pamana ang Panatag na Bukas,” RTB 26 will have a tenor of 5.5 years and a gross interest rate of 4.625% per annum. The bonds will be offered to the general public in minimum denominations of ₱5,000 and in multiples of ₱5,000 thereafter. The public offer period will run from November 16 to 26, 2021, while the RTB issue date is scheduled on December 2, 2021, unless another date is announced by the BTr.

The RTB 26 also features a switch or an exchange offer component where holders of FXTN 10-54 and FXTN 05-74 can convert their maturing Eligible Bonds to RTB 26 bonds at a ratio of 1:1.

Proceeds from the offering will finance expenditures for: (i) supporting sectors most affected by the COVID-19 pandemic, (ii) construction of infrastructure projects, (iii) refinancing of existing debt, and (iv) other key national expenditures focused on the country's efforts against the pandemic.

The RTB 26 issuance is part of the national government's savings mobilization program designed to make government securities available to retail investors, especially individuals, thus supporting the national government's initiatives towards financial inclusion. In line with this, the BTr, together with its partner banks, is also offering RTBs through various online channels, such as the BTr's online ordering facility via www.treasury.gov.ph, and mobile banking apps (MBA), such as Bonds.PH, Land Bank of the Philippines MBA, and OFB MBA.

“RTB 26 provides investors a safe way to grow their hard-earned savings and ultimately provide their loved ones the best Christmas gift: a brighter and more secure future,” said National Treasurer Rosalia V. de Leon.

The Development Bank of the Philippines, and the Land Bank of the Philippines are the appointed Joint Lead Issue Managers for the RTB 26 offering, while BDO Capital & Investment Corporation, BPI Capital Corporation, China Bank Capital Corporation, First Metro Investment Corporation, PNB Capital and Investment Corporation, and Union Bank of the Philippines are the Joint Issue Managers.

ISO 9001:2015 Quality Management System
Certificate No. SCP000233Q



Interested investors are invited to join the following targeted virtual roadshows by visiting the BTr's official Facebook page (facebook.com/TreasuryPH) where the sessions will be live-streamed:

Roadshow	Date	Time
National Capital Region	16 November 2021	2:00 pm
Luzon	17 November 2021	4:00 pm
Visayas	18 November 2021	4:00 pm
Mindanao	19 November 2021	4:00 pm

For more information on the RTB 26 issuance, please visit www.treasury.gov.ph.

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