BUREAU OF THE TREASURY

Statistical Data Analysis Division

National Government Cash Operation Report
CY 2021
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Total
Revenues	260,732	219,562	216,161	291,920	256,415	245,568	256,071	259,252	231,445	253,089	284,014	2,774,229
Tax Revenues	231,038	203,277	189,675	271,706	234,357	213,671	229,960	240,621	212,681	219,068	270,282	2,516,336
BIR	182,150	154,141	133,367	219,045	183,711	159,364	170,833	186,077	154,228	162,115	210,746	1,915,777
of which:												
Documentary Stamp	0	6,602	0	2,473	2,351	1,216	3,419	4,663	1,519	1,928	0	24,171
Tax Expenditures	0	0	0	96	699	1,751	183	32	1,972	81	438	5,252
BOC	47,270	47,185	54,727	51,781	48,617	52,166	57,169	53,359	57,562	55,532	57,919	583,287
of which:												
Tax Expenditures	0	68	30	121	50	157	65	479	1,636	524	86	3,216
Other Offices	1,618	1,951	1,581	880	2,029	2,141	1,958	1,185	891	1,421	1,617	17,272
Non-tax Revenues	29,694	16,194	26,477	20,109	22,058	31,853	26,063	18,628	18,755	34,017	13,718	257,566
BTr Income	18,660	4,560	16,121	9,043	12,423	20,824	13,616	4,679	5,606	8,977	6,085	120,594
Fees and Charges	6,785	2,563	5,371	1,262	2,784	3,106	2,262	1,253	972	2,508	2,407	31,273
Privatization	0	7	2	0	24	191	7	7	4	5	14	261
Income from Malampaya	1,224	1,153	1,529	1,517	2,182	2,400	2,026	2,031	1,931	1,823	1,493	19,309
Other non-tax	3,025	7,911	3,454	8,287	4,645	5,332	8,152	10,658	10,242	20,704	3,719	86,129
Grants	**0**	**91**	**9**	**105**	**0**	**44**	**48**	**3**	**9**	**4**	**14**	**327**
Expenditures	274,792	335,532	407,603	336,346	456,721	395,430	377,257	380,188	412,361	317,379	412,715	4,106,324
Allotment to LGUs	64,119	72,280	70,474	91,942	76,503	73,180	66,621	81,710	66,906	65,099	67,208	796,042
Interest Payments	47,024	31,166	47,666	23,819	28,933	29,925	59,026	23,932	47,857	31,536	31,221	402,105
Tax Expenditures	0	6,670	30	2,690	3,100	3,124	3,667	5,174	5,127	2,533	524	32,639
Subsidy [1/]	11	7,570	3,838	23,836	44,687	8,340	6,079	42,354	9,160	5,206	12,330	163,411
Equity	0	45,297	39	52	18	552	18	216	523	218	149	47,082
Net Lending	0	19	5,669	-3,999	4,807	295	-197	4,754	677	669	4,557	17,251
NG Disbursements [2/]	163,638	172,530	279,887	198,006	298,673	280,014	242,043	222,048	282,111	212,118	296,726	2,647,794
Surplus/(-)Deficit	**-14,060**	**-115,970**	**-191,442**	**-44,426**	**-200,306**	**-149,862**	**-121,186**	**-120,936**	**-180,916**	**-64,290**	**-128,701**	**-1,332,095**
Financing	587,435	51,781	547,647	269,647	103,322	159,903	335,638	66,586	208,513	140,752	19,647	2,490,871
External (Net)	-93,326	14,585	15,391	163,497	-285	25,062	155,278	-34,210	41,563	7,225	3,145	297,925
External (Gross)	29,556	16,716	33,177	165,801	7,789	31,908	156,789	16,773	48,156	12,049	10,095	528,809
Less: Amortization	122,882	2,131	17,786	2,304	8,074	6,846	1,511	50,983	6,593	4,824	6,950	230,884
Domestic (Net)	680,761	37,196	532,256	106,150	103,607	134,841	180,360	100,796	166,950	133,527	16,502	2,192,946
Domestic (Gross)	680,761	37,196	584,122	106,150	104,400	135,290	180,360	100,967	166,950	133,733	16,600	2,246,529
Less: Net Amortization	0	0	51,866	0	793	449	0	171	0	206	98	53,583
Amortization	49,891	0	202,959	38,165	793	113,424	0	171	0	52,706	43,068	501,177
of which: Redemption from BSF [3/]	49,891	0	151,093	38,165	0	112,975	0	0	0	52,500	42,970	447,594
Change-In-Cash	**510,093**	**-65,168**	**157,553**	**195,775**	**-97,243**	**-124,467**	**208,254**	**-52,123**	**28,240**	**12,069**	**-129,661**	**643,322**

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

1/ *Excludes repayment on advances from the Conversion into Subsidy of NFA pere SARO-BMB-C-21-0000447 dated per Jev # 01-2021-02-01569 dated Feb. 26, 2021*

2/ *Excludes actual disbursement from MDS Trust Accounts amounting to P50,494 Million . Recognized transfer/disb for the Coconut Farmers & Industry Development Plan in September amounting to P10.0 billion.*

3/ *The amount was sourced from the Bond Sinking Fund.*

Source: COR(FPAD-RS)