

BUREAU OF THE TREASURY
Department of Finance
Wednesday, 24 November 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(November 23)						2.000	+34.37
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (November 23)						5.073	U
f. ODF				1.5000	U		
g. TDF (November 17)							
7-day				1.7374	U		
14-day				1.7678	U		
h. BSP 28-day Security (November 19)				1.7798	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	8,878.45	1.178	U			1.223	+1.2
182-day	2,494.44	1.443	U			1.451	-0.0
364-day	1,071.96	1.628	U			1.650	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.5	.218	100.5	.218	24.5
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	101.1	.670	101.8	.546	59.2
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.3	1.914	106.8	1.829	41.0
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.742	101.6	.742	73.7
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.3	2.035	111.8	1.968	45.1
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	154.0	2.237	154.6	2.175	63.3
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	143.6	2.403	144.3	2.326	76.1
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	132.6	2.676	133.5	2.593	100.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	115.7	4.716	117.3	4.575	67.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	122.8	3.097	123.6	3.043	125.7
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	109.7	3.237	110.3	3.194	128.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	106.8	3.223	107.5	3.178	122.9
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	106.9	3.233	107.6	3.187	121.2

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	90.43	07/30/2013	3.250	08/15/2023	-	-	2.661	+0.0
b.	3.0Y FXTN 10-59	30.28	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.268	-0.0
c.	4.0Y FXTN 10-60	200.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.674	+0.0
d.	5.0Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	4.128	+0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.232	+0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.424	+0.0
g.	10.0Y FXTN 20-17	41.00	07/15/2011	8.000	07/19/2031	-	-	4.932	-0.0
h.	10.5Y FXTN 20-18	0.50	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.038	-0.0
i.	10.5Y RTB 20-01	0.40	02/21/2012	5.875	03/01/2032	-	-	5.046	U
j.	RTB – Others	1,017.19	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	6,061.76	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (November 23) was higher at P19,887.91M against Monday's P5,905.04M. Of this, P6,334.04M (31.85%) was for t-bonds, P1,109.02M (5.58%) RTBs and P12,444.85M (62.57%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 centavos stronger at P50.590 to the dollar on Tuesday (November 23) against Monday's P50.650. Today, it opened at P50.570 reaching a high of P50.340 slid to a low of P50.620 and an average of P50.518 with a total transaction volume of \$909.40 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,401.16	+1.63	Peso	50.59	-0.12	A	1.48	+4.6 1/	5.07
Thailand	1,646.42	-0.19	Baht	33.10	+0.56	D	0.62	+2.4 2/	6.13
Malaysia	1,522.88	-0.26	Ringgit	4.20	+0.29	D	1.95	+2.2 2/	6.85
Indonesia	6,677.88	-0.68	Rupiah	14,258.00	+0.06	D	3.75	+1.7 2/	12.15
Singapore	3,227.53	-0.30	Sing. Dollar	1.37	+0.32	D	0.25	+2.5 2/	5.25
Taiwan	17,666.12	-0.77	Taiwan Dollar	27.78	-0.04	A	0.48	+2.6 2/	2.44
South Korea	2,997.33	-0.53	Won	1,189.80	+0.39	D	1.23	+2.5 2/	0.75
India	58,664.33	+0.34	Rupee	74.42	+0.02	D	7.68	+4.4 2/	14.05
China	3,589.09	+0.20	Yuan	6.39	+0.11	A	2.48	+1.5 2/	4.35
Hong Kong	24,651.58	-1.20	HK Dollar	7.79	+0.02	D	0.21	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,813.80	+0.55	US Dollar				+0.178	+6.2 2/	+0.252	3.25
Japan	29,774.11	U	Yen	114.84	+0.60	D	-0.096	-0.1 2/	-0.055	1.48
Germany	15,937.00	-1.11	Ger. Mark****				-0.585	+4.5 2/	-0.548	0.25
Britain	7,266.69	+0.15	British Pound	0.75	+0.59	D	+0.118	+6.0 2/	+0.305	1.00
France	7,044.62	-0.85	Fr. Franc****				-0.585	+2.6 2/	-0.548	0.25
Canada	21,453.77	+0.15	Can. Dollar	1.27	+0.82	D	+0.488	+4.7 2/	+0.548	2.45
Italy	26,939.40	-1.62	Lira****				-0.585	+3.0 2/	-0.548	0.25
E M U	3,733.94	-0.94	Euro	0.89	+0.28	D	-0.585	+4.1 2/	-0.548	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 22, 2021 vs November 23, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for November 23, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2021 (Base index 2012 = 100)
- 2/ October 2021

Original Signed:

Chief, FMMAD

fmmad // 12/03/21