

BUREAU OF THE TREASURY
Department of Finance
Friday, 26 November 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(November 25)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (November 25)						5.073	U
f. ODF				1.5000	U		
g. TDF (November 24)							
7-day				1.7329	U		
14-day				1.7795	U		
h. BSP 28-day Security (November 19)				1.7798	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,355.82	1.178	U			1.251	+1.2
182-day	1,673.28	1.443	U			1.456	+0.0
364-day	1,740.52	1.628	U			1.696	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.5	.218	100.5	.218	24.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	101.1	.670	101.8	.546	59.2
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.3	1.912	106.8	1.824	42.8
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.742	101.6	.742	73.7
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.3	2.040	111.8	1.967	47.1
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	153.9	2.246	154.5	2.181	66.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	143.5	2.409	144.3	2.331	78.7
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	132.7	2.669	133.4	2.598	102.7
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	115.7	4.716	117.3	4.575	67.7
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	122.8	3.099	123.5	3.046	127.8
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	109.7	3.240	110.3	3.196	130.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	106.8	3.226	107.4	3.181	125.0
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	106.8	3.235	107.5	3.192	123.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	99.25	07/30/2013	3.250	08/15/2023	-	-	2.764	+0.0
b.	3.0Y FXTN 10-59	0.13	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.237	+0.0
c.	4.0Y FXTN 10-60	...	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.686	+0.0
d.	5.0Y RTB 15-01	1.10	10/10/2011	6.250	10/20/2026	-	-	4.059	-0.0
e.	5.5Y RTB 15-02	7.50	02/21/2012	5.375	03/01/2027	-	-	4.159	-0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.387	-0.0
g.	10.0Y FXTN 20-17	130.00	07/15/2011	8.000	07/19/2031	-	-	4.849	-0.0
h.	10.5Y FXTN 20-18	5.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.996	+0.0
i.	10.5Y RTB 20-01	10.49	02/21/2012	5.875	03/01/2032	-	-	5.006	+0.0
j.	RTB – Others	1,808.70	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	8,981.14	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (November 25) was lower at P15,812.93M against Wednesday’s P22,703.65M. Of this, P9,116.27M (57.65%) was for t-bonds, P1,927.04M (12.19%) RTBs and P4,769.62M (30.16%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos weaker at P50.390 to the dollar on Thursday (November 25) against Wednesday’s P50.340. Today, it opened at a high of P50.400 slid to a low of P50.560 and an average of P50.483 with transaction volume of \$450.50 million as of 10:18 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,369.27	-0.67	Peso	50.39	+0.10	D	1.44	+4.6 1/	5.07
Thailand	1,648.46	-0.08	Baht	33.39	+0.13	D	0.62	+2.4 2/	6.13
Malaysia	1,517.60	-0.31	Ringgit	4.23	+0.43	D	1.96	+2.2 2/	6.85
Indonesia	6,699.35	+0.24	Rupiah	14,288.00	+0.16	D	3.75	+1.7 2/	12.15
Singapore	3,221.52	-0.17	Sing. Dollar	1.37	+0.02	D	0.25	+2.5 2/	5.25
Taiwan	17,654.19	+0.07	Taiwan Dollar	27.80	+0.05	D	0.48	+2.6 2/	2.44
South Korea	2,980.27	-0.47	Won	1,190.15	+0.32	D	1.28	+2.5 2/	0.75
India	58,795.09	+0.78	Rupee	74.51	+0.15	D	7.68	+4.4 2/	14.05
China	3,584.18	-0.24	Yuan	6.39	-0.10	A	2.48	+1.5 2/	4.35
Hong Kong	24,740.16	+0.22	HK Dollar	7.80	+0.00	D	0.21	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,804.38	U	US Dollar				+0.180	+6.2 2/	+0.251	3.25
Japan	29,499.28	+0.67	Yen	115.35	+0.26	D	-0.096	-0.1 2/	-0.054	1.48
Germany	15,917.98	+0.25	Ger. Mark****				-0.590	+4.5 2/	-0.550	0.25
Britain	7,310.37	+0.33	British Pound	0.75	+0.28	D	+0.121	+6.0 2/	+0.308	1.00
France	7,075.87	+0.48	Fr. Franc****				-0.590	+2.6 2/	-0.550	0.25
Canada	21,613.18	+0.30	Can. Dollar	1.27	-0.23	A	+0.490	+4.7 2/	+0.548	2.45
Italy	27,098.83	-0.04	Lira****				-0.590	+3.0 2/	-0.550	0.25
E M U	3,748.96	+0.29	Euro	0.89	-0.12	A	-0.590	+4.1 2/	-0.550	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of November 24, 2021 vs November 25, 2021

* A – appreciate; D – depreciate; U – unchanged

** Data from Bloomberg for November 25, 2021 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

... Nil

-na- Not applicable

U Unchanged

1/ October 2021 (Base index 2012 = 100)

2/ October 2021

Original Signed:

Chief, FMMAD

fmmad // 12/03/21