

BUREAU OF THE TREASURY
Department of Finance
Monday, 29 November 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(November 26)						1.813	-18.75
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (November 26)						5.073	U
f. ODF				1.5000	U		
g. TDF (November 24)							
7-day				1.7329	U		
14-day				1.7795	U		
h. BSP 28-day Security (November 26)				1.7699	-0.99		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,162.04	1.178	U			1.238	-0.0
182-day	496.69	1.443	U			1.457	+0.0
364-day	1,040.78	1.628	U			1.696	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.217	100.6	.207	24.2
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	101.0	.690	101.6	.571	66.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.0	1.958	106.7	1.843	51.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.7	.730	101.7	.730	73.2
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.1	2.062	111.7	1.976	55.6
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	153.8	2.247	154.7	2.160	71.3
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	143.4	2.419	144.3	2.328	85.7
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	132.4	2.693	133.2	2.614	111.5
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	113.3	4.928	115.1	4.769	88.0
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	122.2	3.141	123.1	3.080	137.5
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	109.1	3.279	109.8	3.230	140.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	106.4	3.252	107.2	3.199	132.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	106.4	3.262	107.2	3.214	131.2

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	606.70	07/30/2013	3.250	08/15/2023	-	-	2.714	-0.1
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.197	-0.0
c.	4.0Y FXTN 10-60	...	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.700	+0.0
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	4.022	-0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.126	-0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.426	+0.0
g.	10.0Y FXTN 20-17	53.60	07/15/2011	8.000	07/19/2031	-	-	4.855	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.026	+0.0
i.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	5.036	+0.0
j.	RTB – Others	2,304.38	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	7,573.71	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (November 26) was lower at P14,237.90M against Thursday's P15,812.93M. Of this, P7,627.31M (53.57%) was for t-bonds, P2,911.08M (20.45%) RTBs and P3,699.51M (25.98%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 centavos weaker at P50.430 to the dollar on Friday (November 26) against Thursday's P50.390. Today, it opened at a low of P50.500 reaching a high of P50.330 and an average of P50.384 with a total transaction volume of \$819.30 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,278.44	-1.23	Peso	50.43	+0.08	D	1.46	+4.6 1/	5.07
Thailand	1,610.61	-2.30	Baht	33.64	+0.78	D	0.62	+2.4 2/	6.13
Malaysia	1,512.22	-0.35	Ringgit	4.24	+0.21	D	1.97	+2.2 2/	6.85
Indonesia	6,561.55	-2.06	Rupiah	14,358.00	+0.49	D	3.75	+1.7 2/	12.15
Singapore	3,166.27	-1.72	Sing. Dollar	1.37	+0.29	D	0.25	+2.5 2/	5.25
Taiwan	17,369.39	-1.61	Taiwan Dollar	27.85	+0.17	D	0.48	+2.6 2/	2.44
South Korea	2,936.44	-1.47	Won	1,193.56	+0.29	D	1.32	+2.5 2/	0.75
India	57,107.15	-2.87	Rupee	74.87	+0.48	D	7.68	+4.4 2/	14.05
China	3,564.09	-0.56	Yuan	6.39	+0.11	A	2.49	+1.5 2/	4.35
Hong Kong	24,080.52	-2.67	HK Dollar	7.80	+0.01	D	0.23	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,899.34	-2.53	US Dollar				+0.175	+6.2 2/	+0.246	3.25
Japan	28,751.62	-2.53	Yen	113.38	-1.17	A	-0.084	-0.1 2/	-0.051	1.48
Germany	15,257.04	-4.15	Ger. Mark****				-0.586	+4.5 2/	-0.552	0.25
Britain	7,044.03	-3.64	British Pound	0.75	-0.14	A	+0.102	+6.0 2/	+0.273	1.00
France	6,739.73	-4.75	Fr. Franc****				-0.586	+2.6 2/	-0.552	0.25
Canada	21,125.90	-2.25	Can. Dollar	1.28	+1.00	D	+0.488	+4.7 2/	+0.548	2.45
Italy	25,852.99	-4.60	Lira****				-0.586	+3.0 2/	-0.552	0.25
E M U	3,606.58	-3.80	Euro	0.88	-0.84	A	-0.586	+4.1 2/	-0.552	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 25, 2021 vs November 26, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for November 26, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2021 (Base index 2012 = 100)
- 2/ October 2021

Original Signed:

Chief, FMMAD