

BUREAU OF THE TREASURY
Department of Finance
Wednesday, 01 December 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(November 29)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (November 29)						5.073	U
f. ODF				1.5000	U		
g. TDF (November 24)							
7-day				1.7329	U		
14-day				1.7795	U		
h. BSP 28-day Security (November 26)				1.7699	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	3,027.98	1.164	-1.4			1.243	+0.0
182-day	746.25	1.449	+0.6			1.460	+0.0
364-day	440.14	1.636	+0.8			1.675	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.207	100.6	.207	24.2
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	101.0	.690	101.6	.572	66.9
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	105.9	1.972	106.6	1.857	53.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.7	.730	101.7	.730	73.0
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.1	2.066	111.7	1.983	57.0
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	153.8	2.251	154.6	2.166	72.7
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	143.4	2.420	144.2	2.333	87.1
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	132.3	2.703	133.1	2.624	113.3
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	113.3	4.928	115.1	4.769	88.0
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	122.1	3.150	122.9	3.090	139.4
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	109.0	3.284	109.7	3.236	141.6
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	106.3	3.255	107.0	3.207	134.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	106.3	3.269	107.0	3.222	132.9

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	15.60	07/30/2013	3.250	08/15/2023	-	-	2.714	+0.0
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.200	+0.0
c.	4.0Y FXTN 10-60	62.30	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.700	+0.0
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	4.025	+0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.128	+0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.428	+0.0
g.	10.0Y FXTN 20-17	19.20	07/15/2011	8.000	07/19/2031	-	-	4.855	-0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.020	-0.0
i.	10.5Y RTB 20-01	70.39	02/21/2012	5.875	03/01/2032	-	-	5.030	-0.0
j.	RTB – Others	1,772.65	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,814.88	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (November 29) was lower at P9,969.39M against Friday's P14,237.90M. Of this, P3,896.38M (39.08%) was for t-bonds, P1,858.64M (18.64%) RTBs and P4,214.37M (42.27%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 centavos stronger at P50.390 to the dollar on Monday (November 29) against Friday's P50.430. Today, it opened at P50.360 reaching a high of P50.350 slid to a low of P50.415 and an average of P50.391 with transaction volume of \$331.20 million as of 10:24 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,200.88	-1.07	Peso	50.39	-0.08	A	1.45	+4.6 1/	5.07
Thailand	1,589.69	-1.30	Baht	33.68	+0.10	D	0.62	+2.4 2/	6.13
Malaysia	1,510.57	-0.11	Ringgit	4.24	-0.01	A	1.97	+2.2 2/	6.85
Indonesia	6,608.29	+0.71	Rupiah	14,319.00	-0.27	A	3.75	+1.7 2/	12.15
Singapore	3,120.58	-1.44	Sing. Dollar	1.37	-0.23	A	0.25	+2.5 2/	5.25
Taiwan	17,328.09	-0.24	Taiwan Dollar	27.79	-0.21	A	0.48	+2.6 2/	2.44
South Korea	2,909.32	-0.92	Won	1,192.93	-0.05	A	1.33	+2.5 2/	0.75
India	57,260.58	+0.27	Rupee	75.09	+0.30	D	7.68	+4.4 2/	14.05
China	3,562.70	-0.04	Yuan	6.39	-0.08	A	2.49	+1.5 2/	4.35
Hong Kong	23,852.24	-0.95	HK Dollar	7.80	+0.02	D	0.23	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,135.94	+0.68	US Dollar				+0.171	+6.2 2/	+0.246	3.25
Japan	28,283.92	-1.63	Yen	113.44	+0.05	D	-0.084	-0.1 2/	-0.084	1.48
Germany	15,280.86	+0.16	Ger. Mark****				-0.560	+4.5 2/	-0.552	0.25
Britain	7,109.95	+0.94	British Pound	0.75	-0.13	A	+0.103	+6.0 2/	+0.279	1.00
France	6,776.25	+0.54	Fr. Franc****				-0.560	+2.6 2/	-0.552	0.25
Canada	21,149.00	+0.11	Can. Dollar	1.27	-0.39	A	+0.488	+4.7 2/	+0.548	2.45
Italy	26,041.55	+0.73	Lira****				-0.560	+3.0 2/	-0.552	0.25
E M U	3,625.66	+0.53	Euro	0.89	+0.28	D	-0.560	+4.1 2/	-0.552	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 26, 2021 vs November 29, 2021
- * A – appreciate; D – depreciate; U – unchanged
- ** Data from Bloomberg for November 29, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2021 (Base index 2012 = 100)
- 2/ October 2021

Original Signed:

Chief, FMMAD

fmmad // 12/03/21