

BUREAU OF THE TREASURY

Department of Finance

Thursday, 02 December 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(December 01)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (December 01)						5.073	U
f. ODF				1.5000	U		
g. TDF (December 01)							
7-day				1.7599	+2.70		
14-day				1.8226	+4.31		
h. BSP 28-day Security (November 26)				1.7699	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	7,186.81	1.164	U			1.232	-0.0
182-day	2,037.41	1.449	U			1.459	-0.0
364-day	1,256.97	1.636	U			1.678	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.209	100.6	.209	24.6
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	101.0	.693	101.6	.570	67.9
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.1	1.935	106.7	1.841	54.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.7	.722	101.7	.722	73.0
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.2	2.043	111.8	1.963	59.5
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	153.9	2.228	154.7	2.151	76.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	143.7	2.383	144.4	2.312	90.3
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	132.4	2.687	133.3	2.608	117.5
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	112.1	5.040	114.6	4.813	100.0
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	122.4	3.127	123.2	3.067	143.2
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	109.9	3.223	110.6	3.176	141.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	106.9	3.213	107.6	3.167	136.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	106.9	3.232	107.6	3.189	136.1

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	27.09	07/30/2013	3.250	08/15/2023	-	-	2.704	-0.0
b.	3.0Y FXTN 10-59	46.94	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.221	+0.0
c.	4.0Y FXTN 10-60	15.20	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.716	+0.0
d.	5.0Y RTB 15-01	1.15	10/10/2011	6.250	10/20/2026	-	-	4.117	+0.1
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.216	+0.1
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.473	+0.0
g.	10.0Y FXTN 20-17	20.00	07/15/2011	8.000	07/19/2031	-	-	4.876	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.995	-0.0
i.	10.5Y RTB 20-01	14.98	02/21/2012	5.875	03/01/2032	-	-	5.004	-0.0
j.	RTB – Others	3,663.54	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	4,883.25	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (December 01) was higher at P19,153.34M against Monday's (November 29) P9,969.39M. Of this, P4,965.39M (25.92%) was for t-bonds, P3,706.76M (19.35%) RTBs and P10,481.19M (54.72%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos stronger at P50.340 to the dollar on Wednesday (December 01) against Monday's (November 29) P50.390. Today, it opened at P50.380 reaching a high of P50.320 slid to a low of P50.440 and an average of P50.401 with a total transaction volume of \$880.25 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,947.06	-3.52	Peso	50.34	-0.10	A	1.43	+4.6 1/	5.07
Thailand	1,590.81	+0.07	Baht	33.70	+0.06	D	0.62	+2.4 2/	6.13
Malaysia	1,496.93	-0.90	Ringgit	4.22	-0.44	A	1.98	+2.2 2/	6.85
Indonesia	6,507.68	-1.52	Rupiah	14,347.00	+0.20	D	3.75	+1.7 2/	12.15
Singapore	3,098.25	-0.72	Sing. Dollar	1.36	-0.39	A	0.25	+2.5 2/	5.25
Taiwan	17,585.99	+1.49	Taiwan Dollar	27.70	-0.33	A	0.48	+2.6 2/	2.44
South Korea	2,899.72	-0.33	Won	1,179.03	-1.17	A	1.34	+2.5 2/	0.75
India	57,684.79	+0.74	Rupee	74.91	-0.24	A	7.68	+4.4 2/	14.05
China	3,576.89	+0.40	Yuan	6.37	-0.31	A	2.49	+1.5 2/	4.35
Hong Kong	23,658.92	-0.81	HK Dollar	7.79	-0.08	A	0.25	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,022.04	-3.17	US Dollar				+0.175	+6.2 2/	+0.270	3.25
Japan	27,935.62	-1.23	Yen	113.43	-0.01	A	-0.081	-0.1 2/	-0.053	1.48
Germany	15,472.67	+1.26	Ger. Mark****				-0.597	+4.5 2/	-0.556	0.25
Britain	7,168.68	+0.83	British Pound	0.75	+0.28	D	+0.107	+6.0 2/	+0.295	1.00
France	6,881.87	+1.56	Fr. Franc****				-0.597	+2.6 2/	-0.556	0.25
Canada	20,464.60	-3.24	Can. Dollar	1.28	+0.09	D	+0.493	+4.7 2/	+0.548	2.45
Italy	26,371.92	+1.27	Lira****				-0.597	+3.0 2/	-0.556	0.25
E M U	3,666.37	+1.12	Euro	0.88	-0.36	A	-0.597	+4.1 2/	-0.556	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of November 29, 2021 vs December 01, 2021
- * A – appreciate; D – depreciate; U – unchanged
- ** Data from Bloomberg for December 01, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2021 (Base index 2012 = 100)
- 2/ October 2021

Original Signed:

Chief, FMMAD