

BUREAU OF THE TREASURY
Department of Finance
Friday, 03 December 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(December 02)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (December 02)						5.073	U
f. ODF				1.5000	U		
g. TDF (December 01)							
7-day				1.7599	U		
14-day				1.8226	U		
h. BSP 28-day Security (November 26)				1.7699	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	3,176.52	1.164	U			1.227	-0.0
182-day	670.87	1.449	U			1.458	-0.0
364-day	799.80	1.636	U			1.676	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.209	100.6	.209	24.5
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	101.0	.692	101.6	.567	67.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	106.3	1.916	106.8	1.823	53.3
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.7	.723	101.7	.723	73.0
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	111.3	2.030	111.9	1.947	58.1
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	154.0	2.224	154.7	2.144	75.7
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	143.8	2.374	144.6	2.290	88.3
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	132.7	2.664	133.4	2.593	116.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	112.1	5.040	114.6	4.813	100.0
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	122.5	3.117	123.3	3.059	142.4
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	110.0	3.215	110.7	3.168	141.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	107.0	3.211	107.7	3.164	136.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	107.0	3.222	107.7	3.178	136.8

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	31.79	07/30/2013	3.250	08/15/2023	-	-	2.704	-0.0
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.220	-0.0
c.	4.0Y FXTN 10-60	13.70	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.716	+0.0
d.	5.0Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-	-	4.114	-0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.211	-0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.469	-0.0
g.	10.0Y FXTN 20-17	107.70	07/15/2011	8.000	07/19/2031	-	-	4.876	-0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.993	-0.0
i.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	5.002	-0.0
j.	RTB – Others	25,965.57	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	6,597.45	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (December 02) was higher at P37,363.90M against Wednesday's P19,153.34M. Of this, P6,718.85M (17.98%) was for t-bonds, P25,997.86M (69.58%) RTBs and P4,647.19M (12.44%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 centavos weaker at P50.400 to the dollar on Thursday (December 02) against Wednesday's P50.340. Today, it opened at P50.420 reaching a high of P50.415 slid to a low of P50.480 and an average of P50.447 with transaction volume of \$262.80 million as of 10:16 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,032.54	+1.23	Peso	50.40	+0.12	D	1.46	+4.6 1/	5.07
Thailand	1,591.84	+0.06	Baht	33.88	+0.54	D	0.62	+2.4 2/	6.13
Malaysia	1,501.74	+0.32	Ringgit	4.23	+0.32	D	1.98	+2.2 2/	6.85
Indonesia	6,583.82	+1.17	Rupiah	14,398.00	+0.36	D	3.75	+1.7 2/	12.15
Singapore	3,092.11	-0.20	Sing. Dollar	1.37	+0.27	D	0.25	+2.5 2/	5.25
Taiwan	17,724.88	+0.79	Taiwan Dollar	27.73	+0.11	D	0.48	+2.6 2/	2.44
South Korea	2,945.27	+1.57	Won	1,175.62	-0.29	A	1.34	+2.5 2/	0.75
India	58,461.29	+1.35	Rupee	74.99	+0.11	D	7.68	+4.4 2/	14.05
China	3,573.84	-0.09	Yuan	6.38	+0.14	D	2.50	+1.5 2/	4.35
Hong Kong	23,788.93	+0.56	HK Dollar	7.79	-0.03	A	0.25	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,639.79	+1.82	US Dollar				+0.175	+6.2 2/	+0.270	3.25
Japan	27,753.37	-0.65	Yen	113.08	-0.31	A	-0.081	-0.1 2/	-0.053	1.48
Germany	15,263.11	-1.35	Ger. Mark****				-0.597	+4.5 2/	-0.556	0.25
Britain	7,129.21	-0.55	British Pound	0.75	-	U	+0.107	+6.0 2/	+0.295	1.00
France	6,795.75	-1.25	Fr. Franc****				-0.597	+2.6 2/	-0.556	0.25
Canada	20,762.03	+1.45	Can. Dollar	1.28	+0.33	D	+0.493	+4.7 2/	+0.548	2.45
Italy	26,005.40	-1.39	Lira****				-0.597	+3.0 2/	-0.556	0.25
E M U	3,626.34	-1.09	Euro	0.88	-0.05	A	-0.597	+4.1 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of December 01, 2021 vs December 02, 2021

* A – appreciate; D – depreciate; U – unchanged

** Data from Bloomberg for December 02, 2021 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

... Nil

-na- Not applicable

U Unchanged

1/ October 2021 (Base index 2012 = 100)

2/ October 2021

Original Signed:

Chief, FMMAD

fmmad // 12/03/21