

BUREAU OF THE TREASURY
Department of Finance
Monday, 06 December 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(December 03)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (December 03)						5.073	U
f. ODF				1.5000	U		
g. TDF (December 01)							
7-day				1.7599	U		
14-day				1.8226	U		
h. BSP 28-day Security (December 03)				1.8749	+10.50		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,351.33	1.164	U			1.223	-0.0
182-day	2,130.60	1.449	U			1.458	U
364-day	1,655.70	1.636	U			1.660	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.6	.210	100.6	.210	24.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	101.2	.652	101.9	.528	64.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	107.1	1.774	107.7	1.673	37.3
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.7	.719	101.7	.719	73.0
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	112.1	1.922	112.7	1.829	45.4
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	154.9	2.124	155.6	2.051	65.7
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	144.8	2.272	145.6	2.197	78.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	133.5	2.583	134.3	2.507	107.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	112.0	5.048	114.4	4.828	99.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	123.4	3.056	124.4	2.983	133.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	111.1	3.142	111.8	3.093	132.4
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	108.2	3.130	108.9	3.084	126.8
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	108.3	3.143	108.9	3.101	125.7

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	25.00	07/30/2013	3.250	08/15/2023	-	-	2.669	-0.0
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.196	-0.1
c.	4.0Y FXTN 10-60	50.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.781	+0.0
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	4.114	U
e.	5.5Y RTB 15-02	0.30	02/21/2012	5.375	03/01/2027	-	-	4.211	U
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.492	+0.0
g.	10.0Y FXTN 20-17	7.50	07/15/2011	8.000	07/19/2031	-	-	4.882	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.014	+0.0
i.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	5.023	+0.0
j.	RTB – Others	7,504.27	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,019.48	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (December 03) was lower at P15,744.18M against Thursday's P37,363.90M. Of this, P2,076.98M (13.19%) was for t-bonds, P7,529.57M (47.82%) RTBs and P6,137.63M (38.98%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 centavos stronger at P50.360 to the dollar on Friday (December 03) against Thursday's P50.400. Today, it opened at P50.430 reaching a high of P50.320 slid to a low of P50.440 and an average of P50.370 with a total transaction volume of \$690.84 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,055.19	+0.32	Peso	50.36	-0.08	A	1.47	+4.6 1/	5.07
Thailand	1,588.19	-0.23	Baht	33.86	-0.05	A	0.62	+2.4 2/	6.13
Malaysia	1,501.74	U	Ringgit	4.23	-0.06	A	1.99	+2.2 2/	6.85
Indonesia	6,538.51	-0.69	Rupiah	14,420.00	+0.15	D	3.75	+1.7 2/	12.15
Singapore	3,101.93	+0.32	Sing. Dollar	1.37	+0.34	D	0.25	+2.5 2/	5.25
Taiwan	17,697.14	-0.16	Taiwan Dollar	27.72	-0.04	A	0.48	+2.6 2/	2.44
South Korea	2,946.33	+0.04	Won	1,179.98	+0.37	D	1.34	+2.5 2/	0.75
India	57,696.46	-1.31	Rupee	75.17	+0.24	D	7.68	+4.4 2/	14.05
China	3,607.43	+0.94	Yuan	6.38	-0.01	A	2.50	+1.5 2/	4.35
Hong Kong	23,766.69	-0.09	HK Dollar	7.80	+0.05	D	0.26	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,580.08	-0.17	US Dollar				+0.178	+6.2 2/	+0.271	3.25
Japan	28,029.57	+1.00	Yen	112.80	-0.25	A	-0.074	-0.1 2/	-0.050	1.48
Germany	15,169.98	-0.61	Ger. Mark****				-0.601	+4.5 2/	-0.554	0.25
Britain	7,122.32	-0.10	British Pound	0.76	+0.61	D	+0.091	+6.0 2/	+0.285	1.00
France	6,765.52	-0.44	Fr. Franc****				-0.601	+2.6 2/	-0.554	0.25
Canada	20,633.27	-0.62	Can. Dollar	1.28	+0.38	D	+0.498	+4.7 2/	+0.548	2.45
Italy	25,938.52	-0.26	Lira****				-0.601	+3.0 2/	-0.554	0.25
E M U	3,613.81	-0.36	Euro	0.88	+0.15	D	-0.601	+4.1 2/	-0.554	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of December 02, 2021 vs December 03, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for December 03, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ October 2021 (Base index 2012 = 100)
- 2/ October 2021

Original Signed:

Chief, FMMAD