

BUREAU OF THE TREASURY
Department of Finance
Monday, 13 December 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(December 10)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (December 10)						5.073	U
f. ODF				1.5000	U		
g. TDF (December 09)							
7-day				1.7586	U		
14-day				1.8241	U		
h. BSP 28-day Security (December 10)				1.8653	-0.96		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	403.57	1.155	U			1.204	+0.0
182-day	691.16	1.443	U			1.451	-0.0
364-day	767.13	1.643	U			1.677	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.4	.299	100.6	.171	20.2
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	101.4	.621	102.0	.500	61.9
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	107.4	1.716	108.0	1.630	33.0
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.7	.718	101.7	.718	72.2
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	112.6	1.840	113.1	1.771	40.4
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	155.5	2.049	156.2	1.980	59.4
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	145.5	2.191	146.2	2.123	72.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	133.8	2.549	134.6	2.474	105.0
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	110.8	5.159	112.4	5.014	113.4
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	124.1	3.000	124.9	2.942	130.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	112.1	3.074	112.8	3.023	126.5
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	109.1	3.069	109.8	3.024	121.9
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	109.2	3.081	109.9	3.037	120.3

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	36.75	07/30/2013	3.250	08/15/2023	-	-	2.896	+0.2
b.	3.0Y FXTN 10-59	3.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.111	-0.1
c.	4.0Y FXTN 10-60	119.70	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.658	-0.1
d.	5.0Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-	-	3.981	-0.1
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.088	-0.1
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.468	-0.0
g.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	4.926	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.965	-0.0
i.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	4.972	-0.1
j.	RTB – Others	7,030.76	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,877.63	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (December 10) was lower at P12,930.70M against Thursday's P19,699.72M. Of this, P4,000.83M (30.94%) was for t-bonds, P7,068.01M (54.66%) RTBs and P1,861.86M (14.40%) for t-bills.

3. Foreign Exchange Market

The peso closed 9 centavos weaker at P50.350 to the dollar on Friday (December 10) against Thursday's P50.260. Today, it opened at P50.280 reaching a high of P50.280 slid to a low of P50.370 and an average of P50.332 with a total transaction volume of \$658.10 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,192.17	-0.59	Peso	50.35	+0.18	D	1.66	+4.2 1/	5.07
Thailand	1,618.23	U	Baht	33.67	+0.60	D	0.62	+2.4 2/	6.13
Malaysia	1,488.88	-0.86	Ringgit	4.21	-0.09	A	2.02	+2.2 2/	6.85
Indonesia	6,652.92	+0.14	Rupiah	14,371.00	+0.03	D	3.75	+1.7 2/	12.15
Singapore	3,135.61	-0.22	Sing. Dollar	1.36	+0.01	D	0.25	+2.5 2/	5.25
Taiwan	17,826.26	-0.49	Taiwan Dollar	27.74	+0.12	D	0.48	+2.6 2/	2.44
South Korea	3,010.23	-0.64	Won	1,181.19	+0.61	D	1.35	+2.5 2/	0.75
India	58,786.67	-0.03	Rupee	75.78	+0.34	D	7.68	+4.4 2/	14.05
China	3,666.35	-0.18	Yuan	6.37	-0.12	A	2.49	+1.5 2/	4.35
Hong Kong	23,995.72	-1.07	HK Dollar	7.80	+0.03	D	0.26	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,970.99	+0.60	US Dollar				+0.198	+6.2 2/	+0.288	3.25
Japan	28,437.77	-1.00	Yen	113.44	-0.08	A	-0.074	-0.1 2/	-0.052	1.48
Germany	15,623.31	-0.10	Ger. Mark****				-0.607	+4.5 2/	-0.558	0.25
Britain	7,291.78	-0.40	British Pound	0.75	-0.63	A	+0.083	+6.0 2/	+0.269	1.00
France	6,991.68	-0.24	Fr. Franc****				-0.607	+2.6 2/	-0.558	0.25
Canada	20,890.62	-0.17	Can. Dollar	1.27	+0.35	D	+0.503	+4.7 2/	+0.548	2.45
Italy	26,721.98	+0.36	Lira****				-0.607	+3.0 2/	-0.558	0.25
E M U	3,721.34	+0.02	Euro	0.88	+0.01	D	-0.607	+4.1 2/	-0.558	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of December 07, 2021 vs December 10, 2021

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for December 10, 2021 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

... Nil

-na- Not applicable

U Unchanged

1/ November 2021 (Base index 2012 = 100)

2/ October 2021

Original Signed:

Chief, FMMAD

fmmad // 12/17/21