

BUREAU OF THE TREASURY
Department of Finance
Wednesday, 15 December 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(December 14)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (December 14)						5.073	U
f. ODF				1.5000	U		
g. TDF (December 09)							
7-day				1.7586	U		
14-day				1.8241	U		
h. BSP 28-day Security (December 10)				1.8653	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,313.48	1.125	U			1.174	-0.0
182-day	4,161.72	1.428	U			1.402	-0.0
364-day	1,513.78	1.649	U			1.653	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.4	.289	100.6	.182	21.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	101.4	.618	102.0	.497	60.3
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	107.4	1.715	108.0	1.629	30.7
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.7	.716	101.7	.716	73.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	112.7	1.834	113.2	1.763	37.4
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	155.6	2.035	156.3	1.969	56.4
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	145.5	2.189	146.2	2.121	70.0
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	134.0	2.535	134.8	2.460	101.9
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	110.0	5.144	111.9	5.055	118.9
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	124.3	2.982	125.2	2.924	127.1
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	112.3	3.060	113.0	3.014	123.4
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	109.5	3.045	110.1	3.003	117.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	109.6	3.060	110.2	3.018	116.2

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	7.60	07/30/2013	3.250	08/15/2023	-	-	2.801	-0.1
b.	3.0Y FXTN 10-59	27.40	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.065	-0.0
c.	4.0Y FXTN 10-60	1.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.641	-0.0
d.	5.0Y RTB 15-01	1.30	10/10/2011	6.250	10/20/2026	-	-	3.930	-0.1
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.032	-0.1
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.392	-0.1
g.	10.0Y FXTN 20-17	15.00	07/15/2011	8.000	07/19/2031	-	-	4.939	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.911	-0.1
i.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	4.915	-0.1
j.	RTB – Others	4,377.41	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	5,928.05	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (December 14) was lower at P18,346.74M against Monday's P19,495.81M. Of this, P5,971.45M (32.55%) was for t-bonds, P4,386.31M (23.91%) RTBs and P7,988.98M (43.54%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 centavos weaker at P50.350 to the dollar on Tuesday (December 14) against Monday's P50.320. Today, it opened at P50.320 reaching a high of P50.310 slid to a low of P50.360 and an average of P50.335 with transaction volume of \$141.10 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,241.99	+0.62	Peso	50.35	+0.06	D	1.67	+4.2 1/	5.07
Thailand	1,630.64	+0.30	Baht	33.39	+0.05	D	0.62	+2.7 2/	6.13
Malaysia	1,480.92	-0.93	Ringgit	4.23	+0.08	D	2.03	+2.9 2/	6.85
Indonesia	6,615.64	-0.71	Rupiah	14,325.00	-0.04	A	3.75	+1.8 2/	12.46
Singapore	3,121.09	+0.04	Sing. Dollar	1.37	0.00	U	0.25	+3.2 2/	5.25
Taiwan	17,599.37	-0.95	Taiwan Dollar	27.81	+0.09	D	0.48	+2.8 2/	2.44
South Korea	2,987.95	-0.46	Won	1,182.70	+0.16	D	1.36	+3.7 2/	1.36
India	58,117.09	-0.29	Rupee	75.87	+0.14	D	7.68	+4.5 2/	14.05
China	3,661.53	-0.53	Yuan	6.37	+0.00	D	2.49	+2.3 2/	4.35
Hong Kong	23,635.95	-1.33	HK Dollar	7.80	+0.03	D	0.26	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	35,544.18	-0.30	US Dollar				+0.203	+6.8 2/	+0.295	3.25
Japan	28,432.64	-0.73	Yen	113.57	-0.08	A	-0.076	+0.1 2/	-0.056	1.48
Germany	15,453.56	-1.08	Ger. Mark****				-0.611	+5.2 2/	-0.561	0.25
Britain	7,218.64	-0.18	British Pound	0.76	+0.11	D	+0.095	+7.1 2/	+0.266	0.25
France	6,895.31	-0.69	Fr. Franc****				-0.611	+2.8 2/	-0.561	0.25
Canada	20,648.57	-0.48	Can. Dollar	1.28	+0.46	D	+0.503	+4.7 2/	+0.548	2.45
Italy	26,556.67	+0.02	Lira****				-0.611	+3.7 2/	-0.561	0.25
E M U	3,682.75	-0.80	Euro	0.88	-0.40	A	-0.611	+4.9 2/	-0.561	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of December 13, 2021 vs December 14, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for December 14, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ November 2021 (Base index 2012 = 100)
- 2/ November 2021

Original Signed:

Chief, FMMAD