

Bureau of Customs Partners with Bureau of the Treasury and Landbank to Form Inter-Agency Auction Committee for the Disposal of Seized Luxury Vehicles

MANILA, Philippines, 2 December 2021 – Luxury vehicles seized by the Bureau of the Customs (BOC) will now be disposed through public auction as instructed by Finance Secretary Carlos G. Dominguez in efforts to raise additional funds for the National Government's continuing pandemic response. To ensure transparency of the process and to promote competition through broad dissemination of auction information, an Inter-Agency Auction Committee composed of representatives from the BOC, the Bureau of the Treasury (BTr) and the Land Bank of the Philippines was formed through a Memorandum of Agreement among the agencies signed on 01 December 2021.

The inaugural Inter-Agency auction will be held at the BTr on 13 December 2021. Five (5) luxury vehicles will be put on the auction block on an *"as is where is"* basis. These include a 2008 Ferrari Scuderia 430, a 2001 Porsche Boxster, a 2001 Mercedes Benz SLK350, a 2001 Mercedes Benz SLK55 and a 2011 Mercedes Benz E220, all of which were seized in May and June this year and were issued final and executory orders of forfeiture by the BOC. For the first time, the entire auction process will be livestreamed through the official Facebook pages of the three agencies.

BOC's partnership with reputable government agencies and the shift to an open process send a strong signal to the public that this Administration is very serious in addressing collusion in the disposal of smuggled goods. Through the added network of the BTr and Landbank, the notice of auction and other key information on the vehicles will be made available to the wider public, thus enhancing the competitive nature of the process.

Interested bidders can register with the BOC from December 2-9, 2021. Inspection dates are set on December 9-10, 2021 at PUC Grounds, Gate 3, South Harbor, Port Area, Manila.

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