BUREAU OF THE TREASURY
Department of Finance
Tuesday, 04 January 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 03)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 03)						5.073	U
f. ODF				1.5000	U		
g. TDF (December 29)							
7-day				1.7428	U		
14-day				1.8011	U		
h. BSP 28-day Security (December 17)				1.8534	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,791.42	1.075	-5.0			1.088	-0.0
182-day	389.46	1.269	-15.9			1.267	-0.0
364-day	495.41	1.600	-4.9			1.645	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.5	.216	100.6	.141	17.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	101.2	.656	101.9	.520	44.6
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	107.1	1.759	107.7	1.669	20.3
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.7	.728	102.0	.677	66.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	112.0	1.917	112.6	1.836	28.3
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	154.7	2.095	155.5	2.013	43.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	144.7	2.250	145.4	2.176	56.8
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	133.1	2.604	133.9	2.522	88.5
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	111.3	5.111	113.2	4.930	121.2
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	122.9	3.081	123.8	3.020	117.4
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	110.3	3.192	111.0	3.144	117.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	107.4	3.179	108.2	3.130	111.1
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	107.4	3.198	108.1	3.150	110.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	21.68	07/30/2013	3.250	08/15/2023	-	-	2.686	+0.0
b.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.058	-0.0
c.	4.0Y FXTN 10-60	4.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.795	+0.0
d.	5.0Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-	-	4.158	-0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.291	-0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.657	-0.0
g.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	4.772	-0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.815	-0.0
i.	10.5Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	4.817	-0.0
j.	RTB – Others	2,088.35	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	406.06	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (January 03) was lower at P5,197.88M against Friday's P7,641.32M. Of this, P410.06M (7.89%) was for t-bonds, P2,111.53M (40.62%) RTBs and P2,676.29M (51.49%) for t-bills.

3. Foreign Exchange Market

The peso closed almost flat at P51.000 to the dollar on Monday (January 03) against Friday's P50.999. Today, it opened at a high of P51.100 slid to a low of P51.270 and an average of P51.221 with transaction volume of $580.80 million as of 10:19 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,041.27	-1.14	Peso	51.00	+0.00	D	1.93	+4.2 1/	5.07
Thailand	1,657.62	U	Baht	33.16	-0.96	A	0.62	+2.7 2/	6.13
Malaysia	1,549.05	-1.18	Ringgit	4.17	-0.33	A	2.05	+2.9 2/	6.85
Indonesia	6,665.31	+1.27	Rupiah	14,266.00	+0.05	D	3.75	+1.8 2/	12.46
Singapore	3,134.25	+0.34	Sing. Dollar	1.35	-0.46	A	0.25	+3.2 2/	5.25
Taiwan	18,270.51	+0.28	Taiwan Dollar	27.62	+0.11	D	0.48	+2.8 2/	2.44
South Korea	2,988.77	+0.37	Won	1,191.81	+0.27	D	1.41	+3.7 2/	1.36
India	59,183.22	+1.60	Rupee	74.26	-0.53	A	7.68	+4.5 2/	14.05
China	3,639.78	U	Yuan	6.36	-0.18	A	2.50	+2.3 2/	4.35
Hong Kong	23,274.75	-0.53	HK Dollar	7.80	+0.00	D	0.26	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	36,585.06	+0.68	US Dollar				+0.209	+6.8 2/	+0.339	3.25
Japan	28,791.71	U	Yen	115.08	0.00	U	-0.076	+0.1 2/	-0.043	1.48
Germany	16,020.73	+0.86	Ger. Mark****				-0.581	+5.2 2/	-0.556	0.25
Britain	7,384.54	U	British Pound	0.74	+0.15	D	+0.262	+7.1 2/	+0.474	0.25
France	7,217.22	+0.90	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	21,222.84	U	Can. Dollar	1.27	+0.35	D	+0.518	+4.7 2/	+0.548	2.45
Italy	27,730.32	+1.40	Lira****				-0.581	+3.7 2/	-0.556	0.25
E M U	3,834.86	+0.43	Euro	0.88	+0.13	D	-0.581	+4.9 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of December 31, 2021 vs January 03, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for January 03, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ November 2021 (Base index 2012 = 100)
2/ November 2021

Original Signed:

Chief, FMMAD

fmmad // 01/05/22