BUREAU OF THE TREASURY

Department of Finance

Wednesday, 05 January 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 04)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 04)						5.073	U
f. ODF				1.5000	U		
g. TDF (December 29)							
7-day				1.7428	U		
14-day				1.8011	U		
h. BSP 28-day Security (December 17)				1.8534	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	5,881.00	1.075	U			1.086	-0.0
182-day	1,489.06	1.269	U			1.267	+0.0
364-day	2,238.92	1.600	U			1.655	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.4	.312	100.6	.180	21.1
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	101.1	.667	101.8	.534	46.7
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	106.9	1.790	107.5	1.691	21.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.746	101.5	.746	73.0
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	111.9	1.930	112.5	1.847	28.3
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	154.6	2.111	155.3	2.030	43.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	144.5	2.263	145.3	2.188	56.6
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	132.9	2.623	133.7	2.540	88.6
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	111.4	5.103	113.3	4.923	119.0
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	122.5	3.110	123.4	3.048	117.7
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	109.5	3.249	110.2	3.203	120.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	106.6	3.232	107.3	3.189	113.9
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	106.7	3.245	107.3	3.202	112.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	281.44	07/30/2013	3.250	08/15/2023	-	-	2.538	-0.1
b.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.022	-0.0
c.	4.0Y FXTN 10-60	10.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.774	-0.0
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.150	-0.0
e.	5.5Y RTB 15-02	0.50	02/21/2012	5.375	03/01/2027	-	-	4.285	-0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.662	+0.0
g.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	4.811	+0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.853	+0.0
i.	10.5Y RTB 20-01	0.20	02/21/2012	5.875	03/01/2032	-	-	4.855	+0.0
j.	RTB – Others	8,480.27	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,552.26	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (January 04) was higher at P21,933.65M against Monday's P5,197.88M. Of this, P3,562.26M (16.24%) was for t-bonds, P8,762.41M (39.95%) RTBs and P9,608.98M (43.81%) for t-bills.

3. Foreign Exchange Market

The peso closed 30 centavos weaker at P51.300 to the dollar on Tuesday (January 04) against Monday's P51.000. Today, it opened at P51.200 reaching a high of P51.120 slid to a low of P51.330 and an average of P51.205 with transaction volume of $445.70 million as of 10:22 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,041.27	U	Peso	51.30	+0.59	D	2.04	+4.2 1/	5.07
Thailand	1,670.28	+0.76	Baht	33.27	+0.32	D	0.62	+2.7 2/	6.13
Malaysia	1,541.90	-0.46	Ringgit	4.19	+0.34	D	2.05	+2.9 2/	6.85
Indonesia	6,695.37	+0.45	Rupiah	14,313.00	+0.33	D	3.75	+1.8 2/	12.46
Singapore	3,181.13	+1.50	Sing. Dollar	1.36	+0.44	D	0.25	+3.2 2/	5.25
Taiwan	18,526.35	+1.40	Taiwan Dollar	27.59	-0.12	A	0.48	+2.8 2/	2.44
South Korea	2,989.24	+0.02	Won	1,194.11	+0.19	D	1.40	+3.7 2/	1.36
India	59,855.93	+1.14	Rupee	74.56	+0.40	D	7.68	+4.5 2/	14.05
China	3,632.33	-0.20	Yuan	6.37	+0.26	D	2.50	+2.3 2/	4.35
Hong Kong	23,289.84	+0.06	HK Dollar	7.79	-0.04	A	0.25	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	36,799.65	+0.59	US Dollar				+0.209	+6.8 2/	+0.339	3.25
Japan	29,301.79	+1.77	Yen	115.90	+0.71	D	-0.076	+0.1 2/	-0.043	1.48
Germany	16,152.61	+0.82	Ger. Mark****				-0.581	+5.2 2/	-0.556	0.25
Britain	7,505.15	+1.63	British Pound	0.74	+0.08	D	+0.262	+7.1 2/	+0.474	0.25
France	7,317.41	+1.39	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	21,236.84	+0.07	Can. Dollar	1.27	+0.53	D	+0.520	+4.7 2/	+0.548	2.45
Italy	27,954.84	+0.81	Lira****				-0.581	+3.7 2/	-0.556	0.25
E M U	3,864.35	+0.77	Euro	0.89	+0.53	D	-0.581	+4.9 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of January 03, 2022 vs January 04, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for January 04, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ November 2021 (Base index 2012 = 100)
2/ November 2021

Original Signed:

Chief, FMMAD

fmmad // 01/05/22