

BUREAU OF THE TREASURY
Department of Finance
Friday, 31 December 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(December 29)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (December 29)						5.073	U
f. ODF				1.5000	U		
g. TDF (December 29)							
7-day				1.7428	-0.67		
14-day				1.8011	-2.95		
h. BSP 28-day Security (December 17)				1.8534	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	902.33	1.125	U			1.121	-0.0
182-day	2,743.03	1.428	U			1.268	+0.0
364-day	2,770.78	1.649	U			1.652	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.5	.216	100.6	.141	17.3
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	101.2	.650	101.9	.515	44.1
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	107.1	1.755	107.7	1.659	19.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.7	.728	102.0	.677	66.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	112.1	1.901	112.7	1.820	26.7
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	154.9	2.078	155.7	1.994	41.2
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	145.1	2.211	145.9	2.133	52.5
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	133.2	2.595	134.1	2.507	87.0
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	111.3	5.111	113.2	4.930	121.2
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	123.0	3.076	123.9	3.012	116.7
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	110.4	3.187	111.2	3.136	116.5
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	107.6	3.170	108.3	3.121	110.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	107.6	3.188	108.2	3.144	109.7

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	29.60	07/30/2013	3.250	08/15/2023	-	-	2.660	+0.0
b.	3.0Y FXTN 10-59	1.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.028	-0.0
c.	4.0Y FXTN 10-60	...	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.708	+0.0
d.	5.0Y RTB 15-01	0.50	10/10/2011	6.250	10/20/2026	-	-	4.075	+0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.203	+0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.595	+0.0
g.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	4.826	-0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.939	-0.0
i.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	4.457	U
j.	RTB – Others	1,486.09	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	3,673.02	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (December 29) was higher at P11,606.35M against Tuesday’s P7,884.87M. Of this, P3,674.02M (31.66%) was for t-bonds, P1,516.19M (13.06%) RTBs and P6,416.14M (55.28%) for t-bills.

3. Foreign Exchange Market

The peso closed 54 centavos weaker at P51.000 to the dollar on Wednesday (December 29) against Tuesday’s P50.460. Today, it opened at P50.995 reaching a high of P50.920 slid to a low of P51.000 and an average of P50.974 with a total transaction volume of \$586.35 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,334.56	+0.66	Peso	51.00	+1.07	D	1.52	+4.2 1/	5.07
Thailand	1,653.33	+0.72	Baht	33.52	+0.07	D	0.62	+2.7 2/	6.13
Malaysia	1,545.04	+0.33	Ringgit	4.18	-0.01	A	2.05	+2.9 2/	6.85
Indonesia	6,600.68	+0.04	Rupiah	14,256.00	+0.30	D	3.75	+1.8 2/	12.46
Singapore	3,138.02	+0.31	Sing. Dollar	1.36	+0.11	D	0.25	+3.2 2/	5.25
Taiwan	18,248.28	+0.28	Taiwan Dollar	27.64	-0.01	A	0.48	+2.8 2/	2.44
South Korea	2,993.29	-0.89	Won	1,186.68	-0.13	A	1.39	+3.7 2/	1.36
India	57,806.49	-0.16	Rupee	74.74	+0.10	D	7.68	+4.5 2/	14.05
China	3,597.00	-0.91	Yuan	6.37	-0.01	A	2.50	+2.3 2/	4.35
Hong Kong	23,086.54	-0.83	HK Dollar	7.80	-0.03	A	0.26	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	36,488.63	+0.25	US Dollar				+0.224	+6.8 2/	+0.354	3.25
Japan	29,906.88	-0.56	Yen	115.00	+0.15	D	-0.076	+0.1 2/	-0.045	1.48
Germany	15,852.25	-0.70	Ger. Mark****				-0.587	+5.2 2/	-0.561	0.25
Britain	7,420.69	+0.66	British Pound	0.74	+0.19	D	+0.249	+7.1 2/	+0.480	0.25
France	7,161.52	-0.27	Fr. Franc****				-0.587	+2.8 2/	-0.561	0.25
Canada	21,344.65	+0.54	Can. Dollar	1.28	+0.29	D	+0.513	+4.7 2/	+0.548	2.45
Italy	27,344.25	-0.37	Lira****				-0.587	+3.7 2/	-0.561	0.25
E M U	3,814.42	-0.38	Euro	0.89	+0.42	D	-0.587	+4.9 2/	-0.561	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of December 28, 2021 vs December 29, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for December 29, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ November 2021 (Base index 2012 = 100)
- 2/ November 2021

Original Signed:

Chief, FMMAD