E. BUREAU OF THE TREASURY

STRATEGIC OBJECTIVES

SECTOR OUTCOME

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

1. Efficiency in cash management improved
2. Efficiency in debt management achieved
3. Efficiency in accounting of NG financial transactions enhanced

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	BASELINE	2022 TARGETS
Efficiency in cash management improved		
FINANCIAL ASSET MANAGEMENT PROGRAM		
Outcome Indicator(s)		
1. Fund the total government cash requirement to be negotiated daily with LBP		100%
2. Return on NG cash resources		Php : BSP-ODF rate USD : Fed Funds rate
Output Indicator(s)		
1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP		2.00%
2. BSF: Percentage of Free Cash invested in money market instrument		At least 50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)
3. Number of assets registered in the National Asset Registry		500
4. Number of NGAs with data captured in the National Asset Registry		3 NGAs
Efficiency in debt management achieved		
DEBT AND RISK MANAGEMENT PROGRAM		
Outcome Indicator(s)		
1. Government financing requirement met (In Million Pesos)		P1,912,200
2. Refinancing risk efficiently managed		100% efficiency
3. Efficient debt monitoring and servicing		100% efficiency

Output Indicator(s)
1. Issuance of government securities consistent
with auction schedule/calendar

Q1: Monthly release of auction schedule:
Jan: Dec. 27, 2021
Feb: Jan. 26, 2022
Mar: Feb. 23, 2022
To conduct auctions as scheduled:
Weekly for Tbills; and Biweekly
for Tbonds.

Q2: Monthly release of auction schedule:
Apr: Mar. 30, 2022
May: Apr. 27, 2022
June: June 01, 2022
To conduct auctions as scheduled:
Weekly for Tbills; and Biweekly
for Tbonds.

Q3: Monthly release of auction schedule:
Jul: June 29, 2022
Aug: Jul. 27, 2022
Sep: Aug. 31, 2022
To conduct auctions as scheduled:
Weekly for Tbills; and Biweekly
for Tbonds.

Q4: Monthly release of auction schedule:
Oct: Sep. 28, 2022
Nov: Oct. 26, 2022
Dec: Nov. 29, 2022
To conduct auctions as scheduled:
Weekly for Tbills; and Biweekly
for Tbonds.

2. Percentage of debt maturing in
one year to total outstanding debt

Debt maturing in one year
should be < or = 15% to total
outstanding debt. Average
time to maturity (ATM) should
be > or = 7 years

3. Amount and percentage of debt service
payment paid on or before due date

P1,297,791 M;
100% of debt service due
paid on time

Efficiency in accounting of NG financial transactions enhanced

NG ACCOUNTING PROGRAM

Outcome Indicator(s)
1. Efficient release of Internal Revenue Allotment (IRA)
and other shares to Local Government Units (LGUs)

100% efficiency

2. Reconciled active cash balances

Monthly reconcile 85% or 136
active TOP cash accounts or
a total of 1,632 cash accounts
for the year

3. Timely submission of Journal Entry Vouchers	JEVs submitted to COA within 10 days (online/softcopy); 15 days (hardcopy) after the reference month (except Dec. and Jan.)
4. Efficient release of Certification	100% efficiency
Output Indicator(s)	
1. Submission of Journal Entry Vouchers (JEVs) to COA	100% of JEVs submitted (online/softcopy and hardcopy) after the end of the reference month
2. Percentage of Certifications issued to requesting parties	Release/issue certifications; 80% of the total number of request received
3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts
4. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule	Release IRA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM