BUREAU OF THE TREASURY
Department of Finance
Thursday, 06 January 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 05)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 05)						5.073	U
f. ODF				1.5000	U		
g. TDF (January 05)							
7-day				1.7371	-0.57		
14-day				1.7760	-2.51		
h. BSP 28-day Security (December 17)				1.8534	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,084.31	1.075	U			1.058	-0.0
182-day	4,415.19	1.269	U			1.199	-0.1
364-day	2,434.91	1.600	U			1.599	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.3	.321	100.5	.210	21.8
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	100.1	.854	100.9	.705	56.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	105.3	2.054	106.0	1.948	26.2
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.2	.797	101.2	.797	73.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	109.9	2.219	110.5	2.127	36.5
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	150.7	2.497	151.4	2.424	64.4
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	140.6	2.645	141.3	2.575	77.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	130.3	2.867	131.1	2.784	96.7
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	111.1	5.127	112.7	4.976	122.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	119.1	3.366	119.9	3.304	128.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	105.7	3.520	106.4	3.470	133.6
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	102.7	3.502	103.4	3.454	127.6
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	102.7	3.509	103.1	3.462	125.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	…	07/30/2013	3.250	08/15/2023	-	-	2.686	+0.0
b.	3.0Y FXTN 10-59	0.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.058	-0.0
c.	4.0Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.795	+0.0
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.158	-0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.291	-0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.657	-0.0
g.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	4.772	-0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.815	-0.0
i.	10.5Y RTB 20-01	10.40	02/21/2012	5.875	03/01/2032	-	-	4.817	-0.0
j.	RTB – Others	11,086.14	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	1,724.75	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Wednesday (January 05) was higher at P22,756.20M against Tuesday's P21,933.65M. Of this, P1,725.25M (7.58%) was for t-bonds, P11,096.54M (48.76%) RTBs and P9,934.41M (43.66%) for t-bills.

3. Foreign Exchange Market

The peso closed 34 centavos stronger at P50.960 to the dollar on Wednesday (January 05) against Tuesday's P51.300. Today, it opened at P51.200 reaching a high of P50.890 slid to a low of P51.330 and an average of P51.108 with a total transaction volume of $1209.60 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,091.40	+0.71	Peso	50.96	-0.66	A	1.83	+3.6 1/	5.07
Thailand	1,676.79	+0.39	Baht	33.19	-0.23	A	0.62	+2.7 2/	6.13
Malaysia	1,547.95	+0.39	Ringgit	4.19	+0.17	D	2.03	+2.9 2/	6.85
Indonesia	6,662.30	-0.49	Rupiah	14,371.00	+0.41	D	3.75	+1.8 2/	12.46
Singapore	3,163.44	-0.56	Sing. Dollar	1.36	+0.01	D	0.25	+3.2 2/	5.25
Taiwan	18,499.96	-0.14	Taiwan Dollar	27.61	+0.07	D	0.48	+2.8 2/	2.44
South Korea	2,953.97	-1.18	Won	1,196.89	+0.23	D	1.40	+3.7 2/	1.36
India	60,223.15	+0.61	Rupee	74.36	-0.26	A	7.68	+4.5 2/	14.05
China	3,595.18	-1.02	Yuan	6.36	-0.14	A	2.50	+2.3 2/	4.35
Hong Kong	22,907.25	-1.64	HK Dollar	7.79	-0.01	A	0.25	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	36,407.11	-1.07	US Dollar				+0.226	+6.8 2/	+0.340	3.25
Japan	29,332.16	+0.10	Yen	115.77	-0.11	A	-0.028	+0.1 2/	-0.024	1.48
Germany	16,271.75	+0.74	Ger. Mark****				-0.581	+5.2 2/	-0.556	0.25
Britain	7,516.87	+0.16	British Pound	0.74	-0.24	A	+0.477	+7.1 2/	+0.798	0.25
France	7,376.37	+0.81	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	21,039.66	-0.93	Can. Dollar	1.27	-0.23	A	+0.525	+4.7 2/	+0.548	2.45
Italy	28,162.67	+0.74	Lira****				-0.581	+3.7 2/	-0.556	0.25
E M U	3,866.60	+0.06	Euro	0.88	-0.11	A	-0.581	+4.9 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of January 04, 2022 vs January 05, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for January 05, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ December 2021 (Base index 2012 = 100)
2/ November 2021

Original Signed:

Chief, FMMAD

fmmad // 01/28/22