

BUREAU OF THE TREASURY
Department of Finance
Monday, 10 January 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 07)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 07)						5.073	U
f. ODF				1.5000	U		
g. TDF (January 05)							
7-day				1.7371	U		
14-day				1.7760	U		
h. BSP 28-day Security (January 07)				1.7666	-8.68		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	442.93	1.075	U			1.007	-0.0
182-day	2,566.79	1.269	U			1.162	-0.0
364-day	1,410.44	1.600	U			1.563	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.3	.321	100.5	.209	21.8
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	100.1	.856	100.9	.707	56.1
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	105.3	2.053	106.0	1.942	24.8
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.2	.797	101.2	.797	73.2
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	109.9	2.219	110.5	2.126	35.7
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	150.7	2.493	151.4	2.422	63.4
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	140.6	2.647	141.2	2.578	77.3
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	130.3	2.866	131.1	2.783	95.6
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	111.1	5.127	112.7	4.976	122.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	119.1	3.366	119.9	3.301	127.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	105.7	3.521	106.4	3.472	133.1
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	102.8	3.501	103.4	3.455	127.0
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	102.8	3.507	103.4	3.462	125.1

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	52.00	07/30/2013	3.250	08/15/2023	-	-	2.686	+0.0
b.	3.0Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.058	-0.0
c.	4.0Y FXTN 10-60	0.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.795	+0.0
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	4.158	-0.0
e.	5.5Y RTB 15-02	5.00	02/21/2012	5.375	03/01/2027	-	-	4.291	-0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.657	-0.0
g.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	4.772	-0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.815	-0.0
i.	10.5Y RTB 20-01	5.00	02/21/2012	5.875	03/01/2032	-	-	4.817	-0.0
j.	RTB – Others	3,179.52	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	1,882.38	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (January 07) was lower at P9,544.16M against Thursday's P14,994.31M. Of this, P1,882.48M (19.72%) was for t-bonds, P3,241.52M (33.96%) RTBs and P4,420.16M (46.31%) for t-bills.

3. Foreign Exchange Market

The peso closed 17 centavos weaker at P51.350 to the dollar on Friday (January 07) against Thursday's P51.180. Today, it opened at a high of P51.310 and an average of P51.249 with a total transaction volume of \$1,016.83 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,011.11	-1.06	Peso	51.35	+0.33	D	1.89	+3.6 1/	5.07
Thailand	1,657.62	+0.28	Baht	33.70	+0.56	D	0.62	+2.7 2/	6.13
Malaysia	1,543.11	+0.64	Ringgit	4.21	-0.15	A	2.01	+2.9 2/	6.85
Indonesia	6,701.32	+0.72	Rupiah	14,351.00	-0.28	A	3.75	+1.8 2/	12.46
Singapore	3,205.26	+0.66	Sing. Dollar	1.36	-0.31	A	0.25	+3.2 2/	5.25
Taiwan	18,169.76	-1.08	Taiwan Dollar	27.69	+0.15	D	0.48	+2.8 2/	2.44
South Korea	2,954.89	+1.18	Won	1,201.46	+0.04	D	1.39	+3.7 2/	1.36
India	59,744.65	+0.24	Rupee	74.31	-0.26	A	7.68	+4.5 2/	14.05
China	3,579.54	-0.18	Yuan	6.38	-0.08	A	2.50	+2.3 2/	4.35
Hong Kong	23,493.38	+1.82	HK Dollar	7.80	-0.04	A	0.25	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	36,231.66	-0.01	US Dollar				+0.236	+6.8 2/	+0.376	3.25
Japan	28,478.56	-0.03	Yen	115.56	-0.27	A	-0.028	+0.1 2/	-0.025	1.48
Germany	15,947.74	-0.65	Ger. Mark****				-0.581	+5.2 2/	-0.556	0.25
Britain	7,485.28	+0.47	British Pound	0.74	-0.43	A	+0.486	+7.1 2/	+0.809	0.25
France	7,219.48	-0.42	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	21,084.45	+0.06	Can. Dollar	1.26	-0.96	A	+0.540	+4.7 2/	+0.548	2.45
Italy	27,618.47	-0.13	Lira****				-0.581	+3.7 2/	-0.556	0.25
E M U	3,816.62	-0.17	Euro	0.88	-0.42	A	-0.581	+4.9 2/	-0.556	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of January 06, 2022 vs January 07, 2022
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for January 07, 2022 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ December 2021 (Base index 2012 = 100)
- 2/ November 2021

Original Signed:

Chief, FMMAD