BUREAU OF THE TREASURY

Department of Finance

Wednesday, 12 January 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 11)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 11)						5.073	U
f. ODF				1.5000	U		
g. TDF (January 05)							
7-day				1.7371	U		
14-day				1.7760	U		
h. BSP 28-day Security (January 07)				1.7666	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,909.50	0.969	U			0.987	-0.0
182-day	1,030.15	1.121	U			1.138	-0.0
364-day	949.08	1.468	U			1.534	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.3	.323	100.5	.210	21.8
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	100.0	.866	100.8	.714	56.8
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	105.2	2.085	105.8	1.970	25.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.2	.800	101.2	.800	72.7
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	109.6	2.257	110.2	2.164	37.5
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	150.2	2.546	151.1	2.451	64.4
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	140.4	2.662	141.1	2.589	76.6
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	129.9	2.907	130.8	2.816	97.2
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	111.1	5.127	112.7	4.976	122.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	118.8	3.388	119.7	3.324	128.5
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	105.1	3.562	105.9	3.503	134.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	102.4	3.527	103.0	3.481	128.2
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	102.4	3.530	103.1	3.485	125.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	9.09	07/30/2013	3.250	08/15/2023	-	-	2.686	+0.0
b.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.058	-0.0
c.	4.0Y FXTN 10-60	0.30	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.795	+0.0
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.158	-0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.291	-0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.657	-0.0
g.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	4.772	-0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.815	-0.0
i.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.817	-0.0
j.	RTB – Others	11,254.46	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,343.64	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (January 11) was higher at P19,496.22M against Monday's P6,180.98M. Of this, P2,343.94M (12.02%) was for t-bonds, P11,263.55M (57.77%) RTBs and P5,888.73M (30.20%) for t-bills.

3. Foreign Exchange Market

The peso closed 17 centavos stronger at P51.140 to the dollar on Tuesday (January 11) against Monday's P51.310. Today, it opened at P51.250 reaching a high of P51.070 slid to a low of P51.275 and an average of P51.174 with a total transaction volume of $1,221.10 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,085.69	-0.77	Peso	51.14	-0.33	A	2.11	+3.6 1/	5.07
Thailand	1,667.12	+0.61	Baht	33.42	-0.56	A	0.62	+2.7 2/	6.13
Malaysia	1,564.29	+0.91	Ringgit	4.19	-0.24	A	1.99	+2.9 2/	6.85
Indonesia	6,647.97	-0.64	Rupiah	14,304.00	+0.03	D	3.75	+1.8 2/	12.46
Singapore	3,246.37	+0.60	Sing. Dollar	1.35	-0.08	A	0.25	+3.2 2/	5.25
Taiwan	18,288.21	+0.27	Taiwan Dollar	27.68	+0.09	D	0.48	+2.8 2/	2.44
South Korea	2,927.38	+0.02	Won	1,194.85	-0.36	A	1.39	+3.7 2/	1.36
India	60,618.89	+0.37	Rupee	73.91	-0.17	A	7.68	+4.5 2/	14.05
China	3,567.44	-0.73	Yuan	6.37	-0.03	A	2.50	+2.3 2/	4.35
Hong Kong	23,739.06	-0.03	HK Dollar	7.80	+0.01	D	0.24	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	36,252.02	+0.51	US Dollar				+0.244	+6.8 2/	+0.386	3.25
Japan	28,222.48	-0.90	Yen	115.44	-0.11	A	-0.028	+0.1 2/	-0.026	1.48
Germany	15,941.81	+1.10	Ger. Mark****				-0.581	+5.2 2/	-0.556	0.25
Britain	7,491.37	+0.62	British Pound	0.74	-0.12	A	+0.504	+7.1 2/	+0.828	0.25
France	7,183.38	+0.95	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	21,274.81	+0.96	Can. Dollar	1.26	+0.15	D	+0.553	+4.7 2/	+0.548	2.45
Italy	27,535.48	+0.66	Lira****				-0.581	+3.7 2/	-0.556	0.25
E M U	3,801.67	+0.90	Euro	0.88	0.00	U	-0.581	+4.9 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of January 10, 2022 vs January 11, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for January 11, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ December 2021 (Base index 2012 = 100)
2/ November 2021

Original Signed:

Chief, FMMAD

fmmad // 01/28/22