

BUREAU OF THE TREASURY  
Department of Finance  
Thursday, 13 January 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 12)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 12)						5.073	U
f. ODF				1.5000	U		
g. TDF (January 12)							
7-day				1.7232	-1.39		
14-day				1.7487	-2.73		
h. BSP 28-day Security (January 07)				1.7666	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	4,975.45	0.969	U			0.972	-0.0
182-day	2,182.12	1.121	U			1.135	-0.0
364-day	494.11	1.468	U			1.525	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.3	.323	100.5	.210	21.9
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	100.0	.866	100.8	.714	56.8
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	105.2	2.085	105.8	1.970	25.6
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.2	.799	101.2	.799	72.7
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	109.6	2.257	110.2	2.164	37.7
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	150.3	2.537	151.1	2.455	65.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	140.4	2.662	141.1	2.589	76.8
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	129.9	2.908	130.8	2.818	97.5
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	111.1	5.127	112.7	4.976	122.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	118.8	3.389	119.7	3.324	128.5
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	105.1	3.564	105.9	3.503	134.6
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	102.4	3.527	103.0	3.482	128.0
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	102.4	3.530	103.1	3.485	125.7

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	106.00	07/30/2013	3.250	08/15/2023	-	-	2.686	+0.0
b.	3.0Y FXTN 10-59	1.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.058	-0.0
c.	4.0Y FXTN 10-60	90.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.795	+0.0
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	4.158	-0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.291	-0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.657	-0.0
g.	10.0Y FXTN 20-17	84.00	07/15/2011	8.000	07/19/2031	-	-	4.772	-0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.815	-0.0
i.	10.5Y RTB 20-01	...	02/21/2012	5.875	03/01/2032	-	-	4.817	-0.0
j.	RTB – Others	9,723.45	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	8,607.51	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (January 12) was higher at P26,263.64M against Tuesday’s P19,496.22M. Of this, P8,782.51M (33.44%) was for t-bonds, P9,829.45M (37.43%) RTBs and P7,651.68M (29.13%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos weaker at P51.190 to the dollar on Wednesday (January 12) against Tuesday’s P51.140. Today, it opened at P51.080 reaching a high of P50.990 slid to a low of P51.225 and an average of P51.115 with a total transaction volume of \$917.25 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,215.13	+1.83	Peso	51.19	+0.10	D	1.98	+3.6 1/	5.07
Thailand	1,678.50	+0.68	Baht	33.36	-0.16	A	0.62	+2.7 2/	6.13
Malaysia	1,563.20	-0.07	Ringgit	4.19	-0.12	A	1.98	+2.9 2/	6.85
Indonesia	6,647.07	-0.01	Rupiah	14,324.00	+0.14	D	3.75	+1.8 2/	12.46
Singapore	3,254.98	+0.27	Sing. Dollar	1.35	-0.16	A	0.25	+3.2 2/	5.25
Taiwan	18,375.40	+0.48	Taiwan Dollar	27.68	-0.03	A	0.48	+2.8 2/	2.44
South Korea	2,972.48	+1.54	Won	1,190.42	-0.37	A	1.39	+3.7 2/	1.36
India	61,150.04	+0.88	Rupee	73.92	+0.01	D	7.68	+4.5 2/	14.05
China	3,597.43	+0.84	Yuan	6.36	-0.24	A	2.50	+2.3 2/	4.35
Hong Kong	24,402.17	+2.79	HK Dollar	7.79	-0.03	A	0.24	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	36,290.32	+0.11	US Dollar				+0.238	+6.8 2/	+0.384	3.25
Japan	28,765.66	+1.92	Yen	115.46	+0.02	D	-0.024	+0.1 2/	-0.026	1.48
Germany	16,010.32	+0.43	Ger. Mark****				-0.581	+5.2 2/	-0.556	0.25
Britain	7,551.72	+0.81	British Pound	0.73	-0.16	A	+0.511	+7.1 2/	+0.834	0.25
France	7,237.19	+0.75	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	21,395.00	+0.56	Can. Dollar	1.25	-0.82	A	+0.555	+4.7 2/	+0.548	2.45
Italy	27,714.26	+0.65	Lira****				-0.581	+3.7 2/	-0.556	0.25
E M U	3,828.83	+0.71	Euro	0.88	-0.24	A	-0.581	+4.9 2/	-0.556	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of January 11, 2022 vs January 12, 2022
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for January 12, 2022 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ December 2021 (Base index 2012 = 100)
- 2/ November 2021

Original Signed:

Chief, FMMAD

fmmad // 02/07/22