BUREAU OF THE TREASURY
Department of Finance
Monday, 17 January 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 14)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 14)						5.073	U
f. ODF				1.5000	U		
g. TDF (January 12)							
7-day				1.7232	U		
14-day				1.7487	U		
h. BSP 28-day Security (January 14)				1.7298	-3.68		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	394.16	0.969	U			0.944	-0.0
182-day	2,193.90	1.121	U			1.125	-0.0
364-day	2,883.35	1.468	U			1.481	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.3	.323	100.5	.207	22.1
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	100.1	.866	100.8	.714	55.4
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	105.1	2.085	105.8	1.979	26.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.2	.799	101.2	.796	73.5
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	109.5	2.257	110.1	2.181	39.2
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	150.3	2.545	151.0	2.463	65.7
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	140.2	2.662	141.0	2.603	78.3
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	129.8	2.908	130.7	2.829	98.7
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	111.1	5.127	112.7	4.976	120.8
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	118.7	3.389	119.6	3.329	129.1
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	105.1	3.563	105.9	3.504	134.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	102.4	3.527	103.0	3.481	128.2
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	102.4	3.530	103.1	3.486	126.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	53.00	07/30/2013	3.250	08/15/2023	-	-	2.119	-0.4
b.	3.0Y FXTN 10-59	5.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.741	-0.3
c.	4.0Y FXTN 10-60	202.42	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.399	-0.4
d.	5.0Y RTB 15-01	2.00	10/10/2011	6.250	10/20/2026	-	-	3.961	-0.2
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.117	-0.2
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.605	-0.1
g.	10.0Y FXTN 20-17	5.00	07/15/2011	8.000	07/19/2031	-	-	4.869	-0.1
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.895	-0.0
i.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.895	-0.0
j.	RTB – Others	8,624.43	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	6,855.27	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (January 14) was higher at P21,218.53M against Thursday's P18,062.59M. Of this, P7,067.69M (33.31%) was for t-bonds, P8,679.43M (40.90%) RTBs and P5,471.41M (25.79%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos weaker at P51.110 to the dollar on Friday (January 14) against Thursday's P51.040. Today, it opened at P51.250 reaching a high of P51.225 slid to a low of P51.340 and an average of P51.278 with a total transaction volume of $820.90 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,261.34	-0.64	Peso	51.11	+0.14	D	1.95	+3.6 1/	5.07
Thailand	1,672.63	-0.44	Baht	33.21	-0.07	A	0.62	+2.7 2/	6.13
Malaysia	1,555.33	-0.90	Ringgit	4.18	+0.04	D	1.98	+2.9 2/	6.85
Indonesia	6,693.40	+0.53	Rupiah	14,296.00	+0.01	D	3.75	+1.8 2/	12.46
Singapore	3,281.97	+0.76	Sing. Dollar	1.35	+0.19	D	0.25	+3.2 2/	5.25
Taiwan	18,403.33	-0.18	Taiwan Dollar	27.58	-0.11	A	0.48	+2.8 2/	2.44
South Korea	2,961.92	-1.36	Won	1,187.27	-0.04	A	1.41	+3.7 2/	1.36
India	61,223.03	-0.02	Rupee	74.15	+0.36	D	7.68	+4.5 2/	14.05
China	3,521.26	-0.96	Yuan	6.35	-0.11	A	2.50	+2.3 2/	4.35
Hong Kong	24,383.32	-0.19	HK Dollar	7.78	-0.07	A	0.26	+1.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	35,911.81	-0.56	US Dollar				+0.241	+6.8 2/	+0.395	3.25
Japan	28,124.28	-1.26	Yen	114.19	-0.29	A	-0.024	+0.1 2/	-0.028	1.48
Germany	15,883.24	-0.93	Ger. Mark****				-0.581	+5.2 2/	-0.556	0.25
Britain	7,542.95	-0.28	British Pound	0.73	+0.50	D	+0.518	+7.1 2/	+0.837	0.25
France	7,143.00	-0.81	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	21,357.56	+0.30	Can. Dollar	1.26	+0.56	D	+0.580	+4.7 2/	+0.548	2.45
Italy	27,543.96	-1.08	Lira****				-0.581	+3.7 2/	-0.556	0.25
E M U	3,798.52	-0.75	Euro	0.88	+0.44	D	-0.581	+4.9 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of January 13, 2022 vs January 14, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for January 14, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2021 (Base index 2012 = 100)
2/ November 2021

Original Signed:

Chief, FMMAD

fmmad // 02/07/22