BUREAU OF THE TREASURY

Department of Finance

Monday, 24 January 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 21)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 21)						5.073	U
f. ODF				1.5000	U		
g. TDF (January 19)							
7-day				1.7128	U		
14-day				1.7259	U		
h. BSP 28-day Security (January 21)				1.7053	-2.45		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	331.92	0.875	U			0.878	-0.0
182-day	670.85	1.097	U			1.098	+0.0
364-day	1,406.85	1.415	U			1.447	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.3	.318	100.5	.206	21.9
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	99.9	.885	100.7	.735	62.7
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	105.0	2.110	105.6	2.002	36.6
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.3	.789	101.3	.789	73.0
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	109.5	2.261	110.2	2.168	45.6
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	150.4	2.519	151.1	2.437	70.6
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	140.3	2.661	141.2	2.573	82.4
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	130.4	2.851	131.2	2.771	100.1
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	110.9	5.149	112.5	4.998	117.9
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	119.7	3.318	120.5	3.255	128.4
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	106.3	3.474	107.1	3.421	132.9
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	103.3	3.462	104.0	3.410	127.4
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	103.5	3.455	104.1	3.414	125.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	5.40	07/30/2013	3.250	08/15/2023	-	-	2.103	-0.0
b.	3.0Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.815	+0.1
c.	4.0Y FXTN 10-60	0.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.445	+0.0
d.	5.0Y RTB 15-01	2.78	10/10/2011	6.250	10/20/2026	-	-	4.034	+0.1
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.191	+0.1
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.655	+0.1
g.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	4.779	-0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.963	+0.1
i.	10.5Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.964	+0.1
j.	RTB – Others	4,769.14	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,726.58	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Friday (January 21) was lower at P9,913.62M against Thursday's P20,473.90M. Of this, P2,726.68M (27.50%) was for t-bonds, P4,777.32M (48.19%) RTBs and P2,409.62M (24.31%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 centavos weaker at P51.370 to the dollar on Friday (January 21) against Thursday's P51.340. Today, it opened at P51.300 reaching a high of P51.250 slid to a low of P51.350 and an average of P51.312 with a total transaction volume of $827.50 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,293.52	+0.75	Peso	51.37	+0.06	D	1.99	+3.6 1/	5.07
Thailand	1,652.73	-0.26	Baht	32.90	-0.10	A	0.62	+2.2 2/	6.13
Malaysia	1,527.06	-0.05	Ringgit	4.19	-0.10	A	1.97	+3.2 2/	6.85
Indonesia	6,726.37	+1.50	Rupiah	14,336.00	-0.03	A	3.75	+1.9 2/	12.42
Singapore	3,294.86	+0.00	Sing. Dollar	1.34	-0.13	A	0.25	+4.0 2/	5.25
Taiwan	17,899.30	-1.75	Taiwan Dollar	27.70	+0.25	D	0.48	+2.6 2/	2.44
South Korea	2,834.29	-0.99	Won	1,193.93	+0.15	D	1.50	+3.7 2/	1.35
India	59,037.18	-0.72	Rupee	74.43	-0.11	A	7.68	+4.8 2/	14.05
China	3,522.57	-0.91	Yuan	6.34	-0.04	A	2.47	+1.5 2/	4.35
Hong Kong	24,965.37	+0.05	HK Dollar	7.79	+0.00	D	0.29	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,265.37	-1.30	US Dollar				+0.258	+7.0 2/	+0.444	3.25
Japan	27,522.26	-0.90	Yen	113.68	-0.51	A	-0.021	+0.8 2/	-0.029	1.48
Germany	15,603.88	-1.94	Ger. Mark****				-0.581	+5.3 2/	-0.556	0.25
Britain	7,494.13	-1.20	British Pound	0.74	+0.47	D	+0.555	+7.5 2/	+0.885	0.25
France	7,068.59	-1.75	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	20,621.39	-2.07	Can. Dollar	1.26	+0.47	D	+0.773	+4.8 2/	+0.548	2.45
Italy	27,061.40	-1.84	Lira****				-0.581	+4.0 2/	-0.556	0.25
E M U	3,781.98	-1.41	Euro	0.88	+0.02	D	-0.581	+5.0 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of January 20, 2022 vs January 21, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for January 21, 2022 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ December 2021 (Base index 2012 = 100)
2/ December 2021

Original Signed:

Chief, FMMAD

fmmad // 02/07/22