BUREAU OF THE TREASURY
Department of Finance
Tuesday, 25 January 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 24)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 24)						5.073	U
f. ODF				1.5000	U		
g. TDF (January 19)							
7-day				1.7128	U		
14-day				1.7259	U		
h. BSP 28-day Security (January 21)				1.7053	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	2,007.06	0.693	-18.2			0.841	-0.0
182-day	1,480.24	1.077	-2.0			1.081	-0.0
364-day	244.04	1.410	-0.5			1.429	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.3	.319	100.5	.206	21.9
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	99.9	.886	100.7	.737	63.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	$2,000	104.9	2.121	105.6	2.009	37.0
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.3	.789	101.3	.789	73.0
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	$1,500	109.5	2.270	110.2	2.168	45.4
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	$2,000	150.3	2.529	150.9	2.458	72.4
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	$1,744	140.4	2.658	141.1	2.585	83.4
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	$1,022	130.2	2.866	131.1	2.782	101.0
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	110.9	5.149	112.5	4.998	117.9
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	$1,331	119.5	3.333	120.3	3.271	129.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	$2,000	106.1	3.490	106.8	3.439	134.7
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	$2,000	103.0	3.482	103.7	3.434	129.7
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	$2,000	103.1	3.484	103.8	3.439	127.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	191.01	07/30/2013	3.250	08/15/2023	-	-	2.103	-0.0
b.	3.0Y FXTN 10-59	49.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.825	+0.0
c.	4.0Y FXTN 10-60	46.90	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.444	-0.0
d.	5.0Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	4.031	-0.0
e.	5.5Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	4.186	-0.0
f.	7.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.650	-0.0
g.	10.0Y FXTN 20-17	54.41	07/15/2011	8.000	07/19/2031	-	-	4.779	-0.0
h.	10.5Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.964	+0.0
i.	10.5Y RTB 20-01	4.00	02/21/2012	5.875	03/01/2032	-	-	4.965	+0.0
j.	RTB – Others	9,109.78	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	1,823.74	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (January 24) was higher at P15,010.18M against Friday's P9,913.62M. Of this, P1,974.05M (13.15%) was for t-bonds, P9,304.79M (61.99%) RTBs and P3,731.34M (24.86%) for t-bills.

3. Foreign Exchange Market

The peso closed 8 centavos stronger at P51.290 to the dollar on Monday (January 24) against Friday's P51.370. Today, it opened at P51.350 reaching a high of P51.340 slid to a low of P51.400 and an average of P51.369 with transaction volume of $277.50 million as of 10:25 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,252.64	-0.56	Peso	51.29	-0.16	A	1.82	+3.6 1/	5.07
Thailand	1,640.54	-0.74	Baht	33.04	+0.41	D	0.62	+2.2 2/	6.13
Malaysia	1,521.86	-0.34	Ringgit	4.19	+0.08	D	1.97	+3.2 2/	6.85
Indonesia	6,655.17	-1.06	Rupiah	14,335.00	-0.01	A	3.75	+1.9 2/	12.42
Singapore	3,283.35	-0.35	Sing. Dollar	1.35	+0.04	D	0.25	+4.0 2/	5.25
Taiwan	17,989.04	+0.50	Taiwan Dollar	27.70	-0.02	A	0.48	+2.6 2/	2.44
South Korea	2,792.00	-1.49	Won	1,196.20	+0.19	D	1.50	+3.7 2/	1.35
India	57,491.51	-2.62	Rupee	74.57	+0.19	D	7.68	+4.8 2/	14.05
China	3,524.11	+0.04	Yuan	6.33	-0.12	A	2.47	+1.5 2/	4.35
Hong Kong	24,656.46	-1.24	HK Dollar	7.78	-0.02	A	0.30	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,364.50	+0.29	US Dollar				+0.258	+7.0 2/	+0.444	3.25
Japan	27,588.37	+0.24	Yen	113.73	+0.04	D	-0.021	+0.8 2/	-0.029	1.48
Germany	15,011.13	-3.80	Ger. Mark****				-0.581	+5.3 2/	-0.556	0.25
Britain	7,297.15	-2.63	British Pound	0.74	+0.40	D	+0.555	+7.5 2/	+0.885	0.25
France	6,787.79	-3.97	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	20,571.30	-0.24	Can. Dollar	1.26	+0.20	D	+0.781	+4.8 2/	+0.548	2.45
Italy	25,972.90	-4.02	Lira****				-0.581	+4.0 2/	-0.556	0.25
E M U	3,646.08	-3.59	Euro	0.88	+0.22	D	-0.581	+5.0 2/	-0.556	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of January 21, 2022 vs January 24, 2022
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for January 24, 2022 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2021 (Base index 2012 = 100)
2/ December 2021

Original Signed:

Chief, FMMAD

fmmad // 02/07/22