

BUREAU OF THE TREASURY  
Department of Finance  
Wednesday, 26 January 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps <sup>/a</sup>	Rate (%)	Change bps	Rate (%)	Change Bps <sup>/b</sup>
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 25)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 25)						5.073	U
f. ODF				1.5000	U		
g. TDF (January 19)							
7-day				1.7128	U		
14-day				1.7259	U		
h. BSP 28-day Security (January 21)				1.7053	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal <sup>/b</sup>	
91-day	4,300.23	0.693	U			0.789	-0.1
182-day	4,023.89	1.077	U			1.049	-0.0
364-day	889.55	1.410	U			1.419	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds <sup>/c</sup>		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.3	.317	100.5	.205	21.9
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	100.0	.883	100.7	.738	61.0
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	104.7	2.161	105.3	2.054	40.1
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.2	.794	101.2	.793	73.1
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	109.2	2.311	109.8	2.218	49.4
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	149.8	2.580	150.6	2.495	75.1
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	140.2	2.677	140.9	2.602	83.9
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	130.1	2.880	130.9	2.798	101.3
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	110.9	5.149	112.5	4.998	121.6
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	119.0	3.368	119.9	3.304	131.9
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	105.8	3.515	106.5	3.465	135.8
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	102.5	3.518	103.2	3.466	131.5
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	102.5	3.522	103.3	3.472	129.4

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) <sup>/b</sup>
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	3.40	07/30/2013	3.250	08/15/2023	-	-	2.100	-0.0
b.	3.0Y FXTN 10-59	98.32	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.803	-0.0
c.	4.0Y FXTN 10-60	50.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.446	+0.0
d.	5.0Y RTB 15-01	6.00	10/10/2011	6.250	10/20/2026	-	-	4.045	+0.0
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.203	+0.0
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.653	+0.0
g.	10.0Y FXTN 20-17	62.50	07/15/2011	8.000	07/19/2031	-	-	4.779	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.965	+0.0
i.	10.5Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	4.965	U
j.	RTB – Others	3,254.97	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	2,990.78	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (January 25) was higher at P15,681.64M against Monday's P15,010.18M. Of this, P3,201.60M (20.42%) was for t-bonds, P3,266.37M (20.83%) RTBs and P9,213.67M (58.75%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 centavos stronger at P51.260 to the dollar on Tuesday (January 25) against Monday's P51.290. Today, it opened at P51.250 reaching a high of P51.180 slid to a low of P51.270 and an average of P51.237 with transaction volume of \$204.60 million as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,288.21	+0.49	Peso	51.26	-0.06	A	1.78	+3.6 1/	5.07
Thailand	1,639.09	-0.09	Baht	33.07	+0.10	D	0.62	+2.2 2/	6.13
Malaysia	1,508.91	-0.85	Ringgit	4.19	+0.02	D	1.97	+3.2 2/	6.85
Indonesia	6,568.17	-1.31	Rupiah	14,350.00	+0.10	D	3.75	+1.9 2/	12.42
Singapore	3,247.76	-1.08	Sing. Dollar	1.34	-0.08	A	0.25	+4.0 2/	5.25
Taiwan	17,701.12	-1.60	Taiwan Dollar	27.72	+0.07	D	0.48	+2.6 2/	2.44
South Korea	2,720.39	-2.56	Won	1,198.66	+0.21	D	1.50	+3.7 2/	1.35
India	57,858.15	+0.64	Rupee	74.78	+0.28	D	7.68	+4.8 2/	14.05
China	3,433.06	-2.58	Yuan	6.33	-0.07	A	2.46	+1.5 2/	4.35
Hong Kong	24,243.61	-1.67	HK Dollar	7.79	+0.02	D	0.30	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,297.73	-0.19	US Dollar				+0.267	+7.0 2/	+0.449	3.25
Japan	27,131.34	-1.66	Yen	114.11	+0.33	D	-0.021	+0.8 2/	-0.032	1.48
Germany	15,123.87	+0.75	Ger. Mark****				-0.581	+5.3 2/	-0.556	0.25
Britain	7,271.46	-0.35	British Pound	0.74	+0.22	D	+0.569	+7.5 2/	+0.899	0.25
France	6,837.96	+0.74	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	20,590.98	+0.10	Can. Dollar	1.26	+0.26	D	+0.798	+4.8 2/	+0.548	2.45
Italy	25,028.89	+0.22	Lira****				-0.581	+4.0 2/	-0.556	0.25
E M U	3,676.16	+0.82	Euro	0.89	+0.35	D	-0.581	+5.0 2/	-0.556	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of January 24, 2022 vs January 25, 2022
- \* A – appreciate; D – depreciate: U – unchanged
- \*\* Data from Bloomberg for January 25, 2022 taken at 5:00 p.m.
- \*\*\* Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- \*\*\*\* Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ December 2021 (Base index 2012 = 100)
- 2/ December 2021

Original Signed:

Chief, FMMAD