

BUREAU OF THE TREASURY
Department of Finance
Thursday, 27 January 2022

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 26)						1.813	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 26)						5.073	U
f. ODF				1.5000	U		
g. TDF (January 26)							
7-day				1.7227	+0.99		
14-day				1.6972	-2.87		
h. BSP 28-day Security (January 21)				1.7053	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,860.03	0.693	U			0.774	-0.0
182-day	7,076.43	1.077	U			1.047	-0.0
364-day	4,933.27	1.410	U			1.410	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.3	.327	100.5	.215	22.4
b.	EUR .875 due 05/17/27	05/17/19	5 YRS	E750	99.9	.888	100.7	.745	58.4
c.	USD 3.000 due 02/01/28	02/01/18	6 YRS	\$2,000	104.2	2.248	104.8	2.146	42.3
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.1	.806	101.1	.806	73.0
e.	USD 3.750 due 01/14/29	01/14/19	7 YRS	\$1,500	108.7	2.385	109.3	2.297	51.8
f.	USD 9.500 due 02/02/30	02/02/05	8 YRS	\$2,000	149.4	2.615	150.1	2.541	75.0
g.	USD 7.750 due 01/14/31	01/11/06	9 YRS	\$1,744	139.7	2.724	140.5	2.643	84.2
h.	USD 6.375 due 01/15/32	01/17/07	10 YRS	\$1,022	129.4	2.944	130.2	2.863	104.9
i.	PHP 6.250 due 01/14/36	01/14/11	14 YRS	P54,770	111.1	5.129	112.6	4.981	115.4
j.	USD 5.000 due 01/13/37	01/13/12	15 YRS	\$1,331	118.7	3.398	119.5	3.337	134.0
k.	USD 3.950 due 01/20/40	01/20/15	18 YRS	\$2,000	105.2	3.553	106.0	3.496	139.0
l.	USD 3.700 due 03/01/41	03/01/16	19 YRS	\$2,000	102.4	3.529	103.0	3.484	133.7
m.	USD 3.700 due 03/01/42	02/02/17	20 YRS	\$2,000	102.3	3.536	103.0	3.491	132.0

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	2.0Y RTB 10-04	123.10	07/30/2013	3.250	08/15/2023	-	-	2.058	-0.0
b.	3.0Y FXTN 10-59	1.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.950	+0.1
c.	4.0Y FXTN 10-60	31.75	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.597	+0.2
d.	5.0Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	4.242	+0.2
e.	5.5Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	4.407	+0.2
f.	7.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.875	+0.2
g.	10.0Y FXTN 20-17	...	07/15/2011	8.000	07/19/2031	-	-	4.802	+0.0
h.	10.5Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	5.024	+0.1
i.	10.5Y RTB 20-01	5.00	02/21/2012	5.875	03/01/2032	-	-	5.023	+0.1
j.	RTB – Others	7,287.54	Various	Various	Various	-na-	-na-	-na-	-na-
k.	FXTN – Others	5,553.09	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (January 26) was higher at P26,871.71M against Tuesday’s P15,681.64M. Of this, P5,586.34M (20.79%) was for t-bonds, P7,415.64M (27.60%) RTBs and P13,869.73M (51.61%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 centavos weaker at P51.290 to the dollar on Wednesday (January 26) against Tuesday’s P51.260. Today, it opened at P51.450 reaching a high of P51.295 slid to a low of P51.450 and an average of P51.393 with a total transaction volume of \$886.80 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	7,253.61	-0.47	Peso	51.29	+0.06	D	1.77	+3.6 1/	5.07
Thailand	1,643.44	+0.27	Baht	32.97	-0.32	A	0.62	+2.2 2/	6.13
Malaysia	1,515.76	+0.45	Ringgit	4.19	+0.01	D	1.97	+3.2 2/	6.85
Indonesia	6,600.82	+0.50	Rupiah	14,353.00	+0.02	D	3.75	+1.9 2/	12.42
Singapore	3,271.57	+0.73	Sing. Dollar	1.34	+0.01	D	0.25	+4.0 2/	5.25
Taiwan	17,674.40	-0.15	Taiwan Dollar	27.74	+0.09	D	0.48	+2.6 2/	2.44
South Korea	2,709.24	-0.41	Won	1,197.70	-0.08	A	1.50	+3.7 2/	1.35
India	57,858.15	U	Rupee	74.78	0.00	U	7.68	+4.8 2/	14.05
China	3,455.67	+0.66	Yuan	6.32	-0.08	A	2.46	+1.5 2/	4.35
Hong Kong	24,289.90	+0.19	HK Dollar	7.78	-0.02	A	0.31	+2.4 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,168.09	-0.38	US Dollar				+0.278	+7.0 2/	+0.464	3.25
Japan	27,011.33	-0.44	Yen	114.16	+0.04	D	-0.021	+0.8 2/	-0.033	1.48
Germany	15,459.39	+2.22	Ger. Mark****				-0.581	+5.3 2/	-0.556	0.25
Britain	7,469.78	+2.73	British Pound	0.74	-0.32	A	+0.585	+7.5 2/	+0.922	0.25
France	6,981.96	+2.11	Fr. Franc****				-0.581	+2.8 2/	-0.556	0.25
Canada	20,595.89	+0.02	Can. Dollar	1.26	-0.55	A	+0.768	+4.8 2/	+0.548	2.45
Italy	26,619.25	+2.27	Lira****				-0.581	+4.0 2/	-0.556	0.25
E M U	3,733.69	+1.56	Euro	0.89	-0.02	A	-0.581	+5.0 2/	-0.556	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of January 25, 2022 vs January 26, 2022
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for January 26, 2022 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ December 2021 (Base index 2012 = 100)
- 2/ December 2021

Original Signed:

Chief, FMMAD